

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
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Sherwood Manor CDD

Balance Sheet
As of 5/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	71,730	0	0	0	0	71,730
Investments - Revenue 6000 Series 2018	0	60,776	0	0	0	60,776
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,543	0	0	1,543
Investments - Acquisition & Construction - Amenity 6006 18	0	0	314,371	0	0	314,371
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,811,712	0	7,811,712
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	71,730	534,654	315,914	7,811,712	9,555,000	18,289,010
Liabilities						
Accounts Payable	6,106	0	0	0	0	6,106
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	6,106	0	0	0	9,555,000	9,561,106
Fund Equity & Other Credits Capital Contribution						

Sherwood Manor CDD

Balance Sheet

As of 5/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	(14,097)	0	0	0	0	(14,097)
Investments In General Fixed Assets	0	0	0	7,811,712	0	7,811,712
Other	65,625	(180,602)	(640,292)	0	0	(755,269)
Total Fund Equity & Other Credits	<u>51,527</u>	<u>534,654</u>	<u>315,914</u>	<u>7,811,712</u>	<u>0</u>	<u>8,713,807</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>57,633</u>	<u>534,654</u>	<u>315,914</u>	<u>7,811,712</u>	<u>9,555,000</u>	<u>18,274,913</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	7,081	(75,344)	(91)%
Total Revenues	<u>82,425</u>	<u>117,940</u>	<u>35,515</u>	<u>43 %</u>
Expenditures				
Legislative				
Supervisor Fee	0	800	(800)	0 %
Financial & Administrative				
District Manager	30,000	14,000	16,000	53 %
District Engineer	1,500	846	654	44 %
Disclosure Report	8,400	2,100	6,300	75 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	4,223	2,277	35 %
Postage, Phone, Faxes, Copies	150	16	134	89 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	5,604	(3,104)	(124)%
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	1,150	450	28 %
Legal Council				
District Council	5,000	5,800	(800)	(16)%
Utility Services				
Other Electric Services	0	218	(218)	0 %
Other Physical Environment				
Waterway Management System	0	2,988	(2,988)	0 %
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Landscape Maintenance	0	5,200	(5,200)	0 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>100 %</u>
Total Expenditures	<u>82,425</u>	<u>52,316</u>	<u>30,109</u>	<u>37 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>65,625</u>	<u>65,625</u>	<u>0 %</u>
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>51,527</u></u>	<u><u>51,527</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	0	544	544	0 %
Total Revenues	<u>627,963</u>	<u>297,361</u>	<u>(330,602)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	477,963	(1)	(0)%
Principial Payment	150,000	0	150,000	100 %
Total Expenditures	<u>627,962</u>	<u>477,963</u>	<u>150,000</u>	<u>24 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>(180,602)</u>	<u>(180,603)</u>	<u>(18,060,270)%</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>715,256</u>	<u>715,256</u>	<u>0 %</u>
Fund Balance: End of Period	<u>1</u>	<u>534,654</u>	<u>534,653</u>	<u>53,465,307 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>679</u>	<u>679</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>679</u>	<u>679</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>640,971</u>	<u>(640,971)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>640,971</u>	<u>(640,971)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(640,292)</u>	<u>(640,292)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>956,206</u>	<u>956,206</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>315,914</u></u>	<u><u>315,914</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
900 - General Fixed Assets Account Group
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	7,811,712	7,811,712	0 %
Fund Balance: End of Period	<u>0</u>	<u>7,811,712</u>	<u>7,170,741</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 05/31/2020
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	72,130.34
Less Outstanding Checks/Vouchers	400.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	71,730.34
Balance Per Books	<u>71,730.34</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 05/31/2020
Reconciliation Date: 5/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
174	5/21/2020	System Generated Check/Voucher	200.00	Alberto Viera
176	5/21/2020	System Generated Check/Voucher	200.00	Nicholas J. Dister
Outstanding Checks/Vouchers			400.00	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 05/31/2020

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
167	5/1/2020	System Generated Check/Voucher	2,557.40	Meritus Districts
168	5/1/2020	System Generated Check/Voucher	842.00	Times Publishing Company
169	5/5/2020	System Generated Check/Voucher	996.00	First Choice Aquatic Weed Management, LLC
170	5/5/2020	System Generated Check/Voucher	1,250.00	Sherwood Manor HOA
171	5/11/2020	System Generated Check/Voucher	2,100.00	Meritus Districts
172	5/11/2020	System Generated Check/Voucher	1,378.88	Straley Robin Vericker
173	5/11/2020	System Generated Check/Voucher	631.00	Times Publishing Company
175	5/21/2020	System Generated Check/Voucher	200.00	Jeffery S. Hills
Cleared Checks/Vouchers			9,955.28	
			9,955.28	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 05/31/2020
Reconciliation Date: 5/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CK 3634155082	5/1/2020	Teco Refund - 05.01.20	<u>306.10</u>
Cleared Deposits				<u>306.10</u>