

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet

As of 11/30/2019

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	55,124	0	0	0	0	55,124
Investments - Revenue 6000 Series 2018	0	145,124	0	0	0	145,124
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,542	0	0	1,542
Investments - Acquisition & Construction - Amenity 6006 18	0	0	943,706	0	0	943,706
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,181,964	0	7,181,964
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	55,124	619,002	945,248	7,181,964	9,555,000	18,356,339
Liabilities						
Accounts Payable	14,656	0	0	0	0	14,656
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	14,656	0	0	0	9,555,000	9,569,656
Fund Equity & Other Credits Capital Contribution						

Sherwood Manor CDD

Balance Sheet

As of 11/30/2019

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	1	0	0	0	0	1
Investments In General Fixed Assets	0	0	0	7,181,964	0	7,181,964
Other	40,273	(96,254)	(10,957)	0	0	(66,938)
Total Fund Equity & Other Credits	<u>40,273</u>	<u>619,002</u>	<u>945,248</u>	<u>7,181,964</u>	<u>0</u>	<u>8,786,488</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>54,929</u>	<u>619,002</u>	<u>945,248</u>	<u>7,181,964</u>	<u>9,555,000</u>	<u>18,356,143</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	53,234	53,234	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	0	(82,425)	(100)%
Total Revenues	<u>82,425</u>	<u>53,234</u>	<u>(29,191)</u>	<u>(35)%</u>
Expenditures				
Financial & Administrative				
District Manager	30,000	2,000	28,000	93 %
District Engineer	1,500	203	1,297	86 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	523	5,977	92 %
Postage, Phone, Faxes, Copies	150	3	148	98 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	750	850	53 %
Legal Council				
District Council	5,000	113	4,888	98 %
Other Physical Environment				
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	3,000	0	3,000	100 %
Total Expenditures	<u>82,425</u>	<u>12,962</u>	<u>69,463</u>	<u>84 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>40,273</u>	<u>40,273</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	142,531	(485,432)	(77)%
Interest Earned				
Interest Earned	<u>0</u>	<u>197</u>	<u>197</u>	<u>0 %</u>
Total Revenues	<u>627,963</u>	<u>142,728</u>	<u>(485,235)</u>	<u>(77)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	238,981	238,981	51 %
Principapal Payment	<u>150,000</u>	<u>0</u>	<u>150,000</u>	<u>100 %</u>
Total Expenditures	<u>627,962</u>	<u>238,981</u>	<u>388,981</u>	<u>62 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>(96,254)</u>	<u>(96,255)</u>	<u>(9,625,460)%</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>266</u>	<u>266</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>266</u>	<u>266</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>11,223</u>	<u>(11,223)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>11,223</u>	<u>(11,223)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(10,957)</u>	<u>(10,957)</u>	<u>0 %</u>

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Bank Balance	55,874.23
Less Outstanding Checks/Vouchers	750.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	55,124.23
Balance Per Books	<u>55,124.23</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
134	11/14/2019	System Generated Check/Voucher	750.00	ADA Site Compliance
Outstanding Checks/Vouchers			750.00	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
135	11/14/2019	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
136	11/14/2019	System Generated Check/Voucher	5,125.00	Egis Insurance Advisors, LLC
137	11/14/2019	System Generated Check/Voucher	523.00	Grau and Associates
138	11/14/2019	System Generated Check/Voucher	137.50	Stantec Consulting Services Inc.
139	11/14/2019	System Generated Check/Voucher	942.50	Straley Robin Vericker
140	11/14/2019	System Generated Check/Voucher	395.00	Times Publishing Company
141	11/14/2019	System Generated Check/Voucher	4,040.63	US Bank
CD001	11/29/2019	Nov Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>11,353.63</u>	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR043	11/8/2019	Lot Closings CKs 18610/18611/18612	66,949.21
Cleared Deposits				66,949.21