

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD
Balance Sheet
As of 10/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	279	0	0	0	0	279
Investments - Revenue 6000 Series 2018	0	2,502	0	0	0	2,502
Investments - Interest 6001 Series 2018	0	238,981	0	0	0	238,981
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,542	0	0	1,542
Investments - Acquisition & Construction - Amenity 6006 18	0	0	954,807	0	0	954,807
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,170,741	0	7,170,741
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	<u>279</u>	<u>715,362</u>	<u>956,350</u>	<u>7,170,741</u>	<u>9,555,000</u>	<u>18,397,731</u>
Liabilities						
Accounts Payable	25,539	0	0	0	0	25,539
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>25,539</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,580,539</u>
Fund Equity & Other Credits Capital Contribution						
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	(19,027)	0	0	0	0	(19,027)
Investments In General Fixed Assets	0	0	0	7,170,741	0	7,170,741

Sherwood Manor CDD

Balance Sheet

As of 10/31/2019

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2018</u>	<u>Capital Project Fund - Series 2018</u>	<u>General Fixed Assets Account Group</u>	<u>General Long Term Debt</u>	<u>Total</u>
Interest Earned	0	106	144	0	0	250
Debt Proceeds	0	0	0	0	0	0
DS Payments	0	0	0	0	0	0
Other	<u>(6,233)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,233)</u>
Total Fund Equity & Other Credits Capital Contribution	<u>(25,260)</u>	<u>715,362</u>	<u>956,350</u>	<u>7,170,741</u>	<u>0</u>	<u>8,817,192</u>
 Total Liabilities & Fund Equity	 <u>279</u>	 <u>715,362</u>	 <u>956,350</u>	 <u>7,170,741</u>	 <u>9,555,000</u>	 <u>18,397,731</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	82,425	0	(82,425)	(100)%
Total Revenues	<u>82,425</u>	<u>0</u>	<u>(82,425)</u>	<u>(100)%</u>
Expenditures				
Financial & Administrative				
District Manager	30,000	1,000	29,000	97 %
District Engineer	1,500	83	1,418	95 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	150	0	150	100 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	200	15	185	93 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	750	850	53 %
Legal Council				
District Council	5,000	170	4,830	97 %
Other Physical Environment				
General Liability & Property Casualty Insurance	5,000	0	5,000	100 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	3,000	0	3,000	100 %
Total Expenditures	<u>82,425</u>	<u>6,233</u>	<u>76,192</u>	<u>92 %</u>
Excess of Revenue Over (Under) Expenditures	0	(6,233)	(6,233)	0 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	0	(627,963)	(100)%
Interest Earned				
Interest Earned	0	106	106	0 %
Total Revenues	<u>627,963</u>	<u>106</u>	<u>(627,857)</u>	<u>(100)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	0	477,962	100 %
Principial Payment	150,000	0	150,000	100 %
Total Expenditures	<u>627,962</u>	<u>0</u>	<u>627,962</u>	<u>100 %</u>
Excess of Revenue Over (Under) Expenditures	1	106	105	10,482 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>144</u>	<u>144</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>144</u>	<u>144</u>	<u>0 %</u>
Excess of Revenue Over (Under)	0	144	144	0 %
Expenditures				

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Bank Balance	278.65
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	278.65
Balance Per Books	<u>278.65</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR040	10/31/2019	October Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>(15.00)</u>