

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2019



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Sherwood Manor CDD**  
Balance Sheet  
As of 7/31/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	265	0	0	0	0	265
Investments - Revenue 6000 Series 2018	0	2,123	0	0	0	2,123
Investments - Interest 6001 Series 2018	0	238,981	0	0	0	238,981
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,450	0	0	1,450
Investments - Acquisition & Construction - Amenity 6006 18	0	0	990,169	0	0	990,169
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	458	0	0	0	0	458
Prepaid Public Officials Insurance	375	0	0	0	0	375
Construction Work In Progress	0	0	0	7,134,857	0	7,134,857
Amount To Be Provided - Debt Service	0	0	0	0	9,555,000	9,555,000
<b>Total Assets</b>	<u>1,098</u>	<u>714,982</u>	<u>991,620</u>	<u>7,134,857</u>	<u>9,555,000</u>	<u>18,397,557</u>
<b>Liabilities</b>						
Accounts Payable	9,954	0	0	0	0	9,954
Accounts Payable Other	5,405	0	0	0	0	5,405
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<u>15,360</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,570,360</u>
<b>Fund Equity &amp; Other Credits</b>						
Capital Contribution						

**Sherwood Manor CDD**  
 Balance Sheet  
 As of 7/31/2019  
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	1,006,275	6,571,366	0	0	7,577,641
Fund Balance - Unreserved	1	0	0	0	0	1
Investments In General Fixed Assets	0	0	0	7,134,857	0	7,134,857
Interest Earned	0	2,123	11,322	0	0	13,445
Debt Proceeds	0	0	0	0	0	0
DS Payments	0	(293,416)	0	0	0	(293,416)
Other	(14,262)	0	(5,591,068)	0	0	(5,605,330)
Total Fund Equity & Other Credits	<u>(14,261)</u>	<u>714,982</u>	<u>991,620</u>	<u>7,134,857</u>	<u>0</u>	<u>8,827,198</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>1,098</u>	<u>714,982</u>	<u>991,620</u>	<u>7,134,857</u>	<u>9,555,000</u>	<u>18,397,557</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
001 - General Fund  
From 10/1/2018 Through 7/31/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	49,725	0	(49,725)	(100)%
Contributions & Donations From Private Sources				
Interest Earned	0	3,350	3,350	0 %
Developer Contributions	0	6,579	6,579	0 %
<b>Total Revenues</b>	<u>49,725</u>	<u>9,928</u>	<u>(39,797)</u>	<u>(80)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	24,000	10,000	14,000	58 %
District Engineer	1,500	723	777	52 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	3,000	0	3,000	100 %
Accounting Services	1,000	0	1,000	100 %
Auditing Services	3,000	4,123	(1,123)	(37)%
Postage, Phone, Faxes, Copies	150	5	145	97 %
Public Officials Insurance	2,500	1,875	625	25 %
Legal Advertising	2,500	1,067	1,433	57 %
Bank Fees	200	161	39	19 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,800	(1,200)	(200)%
Legal Council				
Dist Council	5,000	1,969	3,031	61 %
Other Physical Environment				
General Liability & Property Casualty Insurance	3,000	2,292	708	24 %
<b>Total Expenditures</b>	<u>49,725</u>	<u>24,190</u>	<u>25,535</u>	<u>51 %</u>
Excess of Revenue Over (Under) Expenditures	0	(14,262)	(14,262)	0 %

**Sherwood Manor CDD**

Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
 200 - Debt Service Fund - Series 2018  
 From 10/1/2018 Through 7/31/2019  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	477,963	0	(477,963)	(100)%
Interest Earned				
Interest Earned	0	2,123	2,123	0 %
Total Revenues	<u>477,963</u>	<u>2,123</u>	<u>(475,840)</u>	<u>(100)%</u>
Expenditures				
DS Payments				
Interest Payment	238,981	293,416	(54,435)	(23)%
Princiapal Payment	238,981	0	238,981	100 %
Total Expenditures	<u>477,962</u>	<u>293,416</u>	<u>184,546</u>	<u>39 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>(291,293)</u>	<u>(291,294)</u>	<u>(29,129,376)%</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
300 - Capital Project Fund - Series 2018  
From 10/1/2018 Through 7/31/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	11,322	11,322	0 %
Total Revenues	<u>0</u>	<u>11,322</u>	<u>11,322</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Bond Council Fee	0	46,000	(46,000)	0 %
Bond Issuance Costs	0	(52,750)	52,750	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	5,591,068	(5,591,068)	0 %
Total Expenditures	<u>0</u>	<u>5,591,068</u>	<u>(5,591,068)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(5,579,746)	(5,579,746)	0 %

**Sherwood Manor CDD  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash - Operating Account**  
**Reconciliation ID: 07/31/2019**  
**Reconciliation Date: 7/31/2019**  
**Status: Locked**

Bank Balance	265.15
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	265.15
Balance Per Books	<u>265.15</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Sherwood Manor CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash - Operating Account**

**Reconciliation ID: 07/31/2019**

**Reconciliation Date: 7/31/2019**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
125	7/11/2019	System Generated Check/Voucher	850.00	ADA Site Compliance
126	7/11/2019	System Generated Check/Voucher	2,000.94	Meritus Districts
127	7/11/2019	System Generated Check/Voucher	342.50	Straley Robin Vericker
Cleared Checks/Vouchers			<u>3,193.44</u>	



**Sherwood Manor CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash - Operating Account**  
**Reconciliation ID: 07/31/2019**  
**Reconciliation Date: 7/31/2019**  
**Status: Locked**

**Cleared Deposits**

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR032	7/9/2019	SM-Ruskin Development CK 1079	3,349.60
	CR033	7/31/2019	July Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>3,334.60</u>



# Account Statement

SHERWOOD MANOR COMMUNITY DEVE  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please call  
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		07/01/2019 - 07/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$123.99	Average Balance	\$649.06
Deposits/Credits	\$3,349.60	Average Collected Balance	\$541.03
Checks	\$3,193.44	Number of Days in Statement Period	31
Withdrawals/Debits	\$15.00		
Ending Balance	\$265.15		

**Overdraft Protection**  
 Account Number: \_\_\_\_\_ Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	07/10	3,349.60		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	125	850.00	07/18	126	2,000.94	07/12	127	342.50	07/16
Checks: 3									

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	07/31	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	123.99	123.99	07/16	1,130.15	1,130.15
	07/10	3,473.59	124.59	07/18	280.15	280.15
	07/11	3,473.59	3,473.59	07/31	265.15	265.15
	07/12	1,472.65	1,472.65			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.