

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2019



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Sherwood Manor CDD**  
Balance Sheet  
As of 6/30/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	124	0	0	0	0	124
Investments - Revenue 6000 Series 2018	0	1,947	0	0	0	1,947
Investments - Interest 6001 Series 2018	0	238,981	0	0	0	238,981
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,196,691	0	0	1,196,691
Investments - Acquisition & Construction - Amenity 6006 18	0	0	989,925	0	0	989,925
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	917	0	0	0	0	917
Prepaid Public Officials Insurance	750	0	0	0	0	750
Construction Work In Progress	0	0	0	5,939,276	0	5,939,276
Amount To Be Provided - Debt Service	0	0	0	0	9,555,000	9,555,000
<b>Total Assets</b>	<u>1,791</u>	<u>714,806</u>	<u>2,186,616</u>	<u>5,939,276</u>	<u>9,555,000</u>	<u>18,397,488</u>
<b>Liabilities</b>						
Accounts Payable	11,917	0	0	0	0	11,917
Accounts Payable Other	5,405	0	0	0	0	5,405
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<u>17,322</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,572,322</u>
<b>Fund Equity &amp; Other Credits</b>						
Capital Contribution						

**Sherwood Manor CDD**  
 Balance Sheet  
 As of 6/30/2019  
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	1,006,275	6,571,366	0	0	7,577,641
Fund Balance - Unreserved	1	0	0	0	0	1
Investments In General Fixed Assets	0	0	0	5,939,276	0	5,939,276
Interest Earned	0	1,947	10,737	0	0	12,684
Debt Proceeds	0	0	0	0	0	0
DS Payments	0	(293,416)	0	0	0	(293,416)
Other	(15,532)	0	(4,395,487)	0	0	(4,411,019)
Total Fund Equity & Other Credits	<u>(15,532)</u>	<u>714,806</u>	<u>2,186,616</u>	<u>5,939,276</u>	<u>0</u>	<u>8,825,166</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>1,791</u>	<u>714,806</u>	<u>2,186,616</u>	<u>5,939,276</u>	<u>9,555,000</u>	<u>18,397,488</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
001 - General Fund  
From 10/1/2018 Through 6/1/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	49,725	0	(49,725)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	6,579	6,579	0 %
<b>Total Revenues</b>	<u>49,725</u>	<u>6,579</u>	<u>(43,146)</u>	<u>(87)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	24,000	9,000	15,000	63 %
District Engineer	1,500	385	1,115	74 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	3,000	0	3,000	100 %
Accounting Services	1,000	0	1,000	100 %
Auditing Services	3,000	4,123	(1,123)	(37)%
Postage, Phone, Faxes, Copies	150	2	148	98 %
Public Officials Insurance	2,500	1,500	1,000	40 %
Legal Advertising	2,500	1,067	1,433	57 %
Bank Fees	200	131	69	34 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,800	(1,200)	(200)%
Legal Council				
Dist Council	5,000	1,414	3,586	72 %
Other Physical Environment				
General Liability & Property Casualty Insurance	3,000	1,833	1,167	39 %
<b>Total Expenditures</b>	<u>49,725</u>	<u>21,431</u>	<u>28,294</u>	<u>57 %</u>
Excess of Revenue Over (Under) Expenditures	0	(14,852)	(14,852)	0 %

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
200 - Debt Service Fund - Series 2018  
From 10/1/2018 Through 6/1/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	477,963	0	(477,963)	(100)%
Interest Earned				
Interest Earned	<u>0</u>	<u>1,765</u>	<u>1,765</u>	<u>0 %</u>
Total Revenues	<u>477,963</u>	<u>1,765</u>	<u>(476,198)</u>	<u>(100)%</u>
Expenditures				
DS Payments				
Interest Payment	238,981	293,416	(54,435)	(23)%
Princiapal Payment	<u>238,981</u>	<u>0</u>	<u>238,981</u>	<u>100 %</u>
Total Expenditures	<u>477,962</u>	<u>293,416</u>	<u>184,546</u>	<u>39 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>(291,651)</u>	<u>(291,652)</u>	<u>(29,165,210)%</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
300 - Capital Project Fund - Series 2018  
From 10/1/2018 Through 6/1/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	10,013	10,013	0 %
Total Revenues	<u>0</u>	<u>10,013</u>	<u>10,013</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Bond Council Fee	0	46,000	(46,000)	0 %
Bond Issuance Costs	0	(52,750)	52,750	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	3,923,277	(3,923,277)	0 %
Total Expenditures	<u>0</u>	<u>3,923,277</u>	<u>(3,923,277)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(3,913,263)	(3,913,263)	0 %

**Sherwood Manor CDD  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash - Operating Account**  
**Reconciliation ID: 06/30/2019**  
**Reconciliation Date: 6/30/2019**  
**Status: Locked**

Bank Balance	123.99
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	123.99
Balance Per Books	<u>123.99</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Sherwood Manor CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash - Operating Account**

**Reconciliation ID: 06/30/2019**

**Reconciliation Date: 6/30/2019**

**Status: Locked**

**Cleared Deposits**

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR030	6/30/2019	June Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>(15.00)</u>
				<u><u>(15.00)</u></u>



SUNTRUST BANK  
 PO BOX 305183  
 NASHVILLE TN 37230-5183

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 66/E00/0175/0/42  
 06/30/2019



# Account Statement

SHERWOOD MANOR COMMUNITY DEVE  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please call  
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		06/01/2019 - 06/30/2019
	Description	Amount	Description
	Beginning Balance	\$138.99	Average Balance
	Deposits/Credits	\$0.00	Average Collected Balance
	Checks	\$0.00	Number of Days in Statement Period
	Withdrawals/Debits	\$15.00	
	Ending Balance	\$123.99	

**Overdraft Protection**  
 Account Number Protected By  
 Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	06/28	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	06/01	138.99	138.99	06/28	123.99	123.99

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

As of 7/1/19, Mastercard(R) will update their Guide to Benefits for debit cards and will no longer offer the Price Protection benefit. A new Mastercard Guide to Benefits will be available on 7/1/19 at [suntrust.com/debitcards](http://suntrust.com/debitcards).