

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD
Balance Sheet
As of 2/28/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	Total
Assets					
Cash - Operating Account	194	0	0	0	194
Investments - Revenue 6000 Series 2018	0	1,068	0	0	1,068
Investments - Interest 6001 Series 2018	0	477,963	0	0	477,963
Investments - Reserve 6003 Series 2018	0	473,878	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	3,713,324	0	3,713,324
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1,001,102	0	1,001,102
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0
Prepaid General Liability Insurance	1,604	0	0	0	1,604
Prepaid Public Officials Insurance	1,313	0	0	0	1,313
Construction Work In Progress	0	0	0	3,407,426	3,407,426
Total Assets	<u>3,110</u>	<u>952,908</u>	<u>4,714,426</u>	<u>3,407,426</u>	<u>9,077,870</u>
Liabilities					
Accounts Payable	2,515	0	0	0	2,515
Accounts Payable Other	5,089	0	0	0	5,089
Total Liabilities	<u>7,604</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,604</u>
Fund Equity & Other Credits Capital Contribution					
Investments In General Fixed Assets	0	0	0	3,407,426	3,407,426
Interest Earned	0	1,068	6,697	0	7,764
Debt Proceeds	0	1,006,275	8,295,655	0	9,301,930
DS Payments	0	(54,435)	0	0	(54,435)
Other	(4,493)	0	(3,587,926)	0	(3,592,419)
Total Fund Equity & Other Credits Capital Contribution	<u>(4,493)</u>	<u>952,908</u>	<u>4,714,426</u>	<u>3,407,426</u>	<u>9,070,267</u>

Sherwood Manor CDD
 Balance Sheet
 As of 2/28/2019
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	Total
Total Liabilities & Fund Equity	3,110	952,908	4,714,426	3,407,426	9,077,870

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
001 - General Fund
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	49,725	0	(49,725)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	11,136	11,136	0 %
Total Revenues	<u>49,725</u>	<u>11,136</u>	<u>(38,589)</u>	<u>(78)%</u>
Expenditures				
Financial & Administrative				
District Manager	24,000	5,000	19,000	79 %
District Engineer	1,500	0	1,500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	3,000	0	3,000	100 %
Accounting Services	1,000	0	1,000	100 %
Auditing Services	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	2	148	98 %
Public Officials Insurance	2,500	938	1,563	63 %
Legal Advertising	2,500	741	1,759	70 %
Bank Fees	200	86	114	57 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,800	(1,200)	(200)%
Legal Council				
Dist Council	5,000	863	4,137	83 %
Other Physical Environment				
General Liability & Property Casualty Insurance	3,000	1,146	1,854	62 %
Total Expenditures	<u>49,725</u>	<u>10,751</u>	<u>38,974</u>	<u>78 %</u>
Excess of Revenue Over (Under) Expenditures	0	385	385	0 %

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
200 - Debt Service Fund - Series 2018
From 10/1/2018 Through 2/28/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	<u>477,963</u>	<u>0</u>	<u>(477,963)</u>	<u>(100)%</u>
Total Revenues	<u>477,963</u>	<u>0</u>	<u>(477,963)</u>	<u>(100)%</u>
Excess of Revenue Over (Under)	<u>477,963</u>	<u>0</u>	<u>(477,963)</u>	<u>(100)%</u>
Expenditures				

Sherwood Manor CDD

Statement of Revenues & Expenditures - Unposted Transactions Included In Report
 300 - Capital Project Fund - Series 2018
 From 10/1/2018 Through 2/28/2019
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Bond Council Fee	0	46,000	(46,000)	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	1,863,637	(1,863,637)	0 %
Total Expenditures	<u>0</u>	<u>1,916,387</u>	<u>(1,916,387)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(1,916,387)	(1,916,387)	0 %

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 02/28/2019
Reconciliation Date: 2/28/2019
Status: Locked

Bank Balance	193.70
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	193.70
Balance Per Books	<u>193.70</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 02/28/2019

Reconciliation Date: 2/28/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR020	2/28/2019	February Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>(15.00)</u>
				<u><u>(15.00)</u></u>



Account Statement

SHERWOOD MANOR COMMUNITY DEVE
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Reminder:

Clients using any non-SunTrust ATM located in the U.S. are charged a \$3 fee, and are charged a \$5 fee for using ATMs located outside the U.S. The ATM owner may also charge an additional fee. For clients who use their debit card for transactions in a currency other than U.S. dollars, the exchange rate will be increased by 3%. See the Business Accounts Fee Schedule at www.suntrust.com/businessfeeschedule for more information.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		02/01/2019 - 02/28/2019

Description	Amount	Description	Amount
Beginning Balance	\$208.70	Average Balance	\$208.16
Deposits/Credits	\$0.00	Average Collected Balance	\$208.16
Checks	\$0.00	Number of Days in Statement Period	28
Withdrawals/Debits	\$15.00		
Ending Balance	\$193.70		

Overdraft Protection
 Account Number: [Redacted] Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	02/28	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	02/01	208.70	208.70	02/28	193.70	193.70

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.