

# **Sherwood Manor Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
April 30, 2023

Prepared by:



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**SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of April 30, 2023

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	SERIES 2018					TOTAL
	GENERAL FUND	SERIES 2018 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
<b>ASSETS</b>						
Cash - Operating Account	\$ 37,828	\$ -	\$ -	\$ -	\$ -	37,828
Due From Other Funds	-	4,346	-	-	-	4,346
Investments:						
Acq. & Construction - Amenity	-	-	1	-	-	1
Reserve Fund	-	473,878	-	-	-	473,878
Revenue Fund	-	444,117	-	-	-	444,117
Deposits	119	-	-	-	-	119
Fixed Assets						
Construction Work In Process	-	-	-	17,772,701	-	17,772,701
Amount Avail In Debt Services	-	-	-	-	1,430,512	1,430,512
Amount To Be Provided	-	-	-	-	16,903,726	16,903,726
<b>TOTAL ASSETS</b>	<b>\$ 37,947</b>	<b>\$ 922,341</b>	<b>\$ 1</b>	<b>\$ 17,772,701</b>	<b>\$ 18,334,238</b>	<b>\$ 37,067,228</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ 47,518	\$ -	\$ -	\$ -	\$ -	47,518
Bonds Payable	-	-	-	-	18,334,238	18,334,238
Due To Other Funds	4,346	-	-	-	-	4,346
<b>TOTAL LIABILITIES</b>	<b>51,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,334,238</b>	<b>18,386,102</b>
<b>FUND BALANCES</b>						
Restricted for:						
Debt Service	-	922,341	-	-	-	922,341
Capital Projects	-	-	1	-	-	1
Unassigned:	(13,917)	-	-	17,772,701	-	17,758,784
<b>TOTAL FUND BALANCES</b>	<b>(13,917)</b>	<b>922,341</b>	<b>1</b>	<b>17,772,701</b>	<b>-</b>	<b>18,681,126</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 37,947</b>	<b>\$ 922,341</b>	<b>\$ 1</b>	<b>\$ 17,772,701</b>	<b>\$ 18,334,238</b>	<b>\$ 37,067,228</b>

**SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2023  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
Special Assmnts- Tax Collector	\$ 290,286	\$ 259,561	\$ (30,725)	89.42%
Special Assmnts- CDD Collected	77,164	-	(77,164)	0.00%
Developer Contribution	-	41,675	41,675	0.00%
Other Miscellaneous Revenues	-	100	100	0.00%
<b>TOTAL REVENUES</b>	<b>367,450</b>	<b>301,336</b>	<b>(66,114)</b>	<b>82.01%</b>
<b>EXPENDITURES</b>				
<b><u>Administration</u></b>				
Supervisor Fees	2,000	3,600	(1,600)	180.00%
ProfServ-Trustee Fees	8,200	4,041	4,159	49.28%
Disclosure Report	8,400	1,400	7,000	16.67%
District Counsel	5,000	4,517	483	90.34%
District Engineer	4,000	447	3,553	11.18%
District Manager	30,000	10,344	19,656	34.48%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Auditing Services	6,200	-	6,200	0.00%
Website Compliance	1,500	750	750	50.00%
Email Hosting Vendor	600	-	600	0.00%
Postage, Phone, Faxes, Copies	500	33	467	6.60%
Public Officials Insurance	2,663	2,694	(31)	101.16%
Legal Advertising	2,500	1,700	800	68.00%
Bank Fees	250	30	220	12.00%
Website Administration	1,500	539	961	35.93%
Dues, Licenses, Subscriptions	500	521	(21)	104.20%
<b>Total Administration</b>	<b>73,813</b>	<b>53,116</b>	<b>20,697</b>	<b>71.96%</b>
<b><u>Utility Services</u></b>				
Utility - Electric	73,000	35,393	37,607	48.48%
<b>Total Utility Services</b>	<b>73,000</b>	<b>35,393</b>	<b>37,607</b>	<b>48.48%</b>

**SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2023  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Other Physical Environment</u></b>				
ProfServ-Pool Maintenance	1,000	664	336	66.40%
Waterway Management	7,776	5,236	2,540	67.34%
Field Manager	12,000	3,800	8,200	31.67%
Amenity Center Cleaning & Supplies	6,300	4,995	1,305	79.29%
Contracts-Pools	13,200	6,300	6,900	47.73%
Amenity Center Pest Control	1,200	-	1,200	0.00%
Onsite Staff	25,000	-	25,000	0.00%
Security Monitoring Services	1,500	250	1,250	16.67%
Utility - Water	3,000	1,021	1,979	34.03%
Insurance -Property & Casualty	13,756	14,077	(321)	102.33%
R&M-Plant Replacement	2,000	975	1,025	48.75%
R&M-Wetland Monitoring	2,100	-	2,100	0.00%
Amenity Maintenance & Repairs	7,500	4,396	3,104	58.61%
R&M-Monument, Entrance & Wall	3,500	13,739	(10,239)	392.54%
Waterway Improvements & Repairs	1,000	-	1,000	0.00%
Landscape Maintenance	108,105	61,795	46,310	57.16%
Mulch & Tree Trimming	7,000	-	7,000	0.00%
Garbage Collection	2,700	-	2,700	0.00%
Irrigation Maintenance	2,000	-	2,000	0.00%
<b>Total Other Physical Environment</b>	<b>220,637</b>	<b>117,248</b>	<b>103,389</b>	<b>53.14%</b>
<b>TOTAL EXPENDITURES</b>	<b>367,450</b>	<b>205,757</b>	<b>161,693</b>	<b>56.00%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	95,579	95,579	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>		<b>(109,496)</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ (13,917)</b>		

**SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2023  
Series 2018 Debt Service Fund (200)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 382	\$ 382	0.00%
Special Assmnts- Tax Collector	629,163	448,080	(181,083)	71.22%
Special Assmnts- CDD Collected	-	111,138	111,138	0.00%
<b>TOTAL REVENUES</b>	<b>629,163</b>	<b>559,600</b>	<b>(69,563)</b>	<b>88.94%</b>
<b>EXPENDITURES</b>				
<b>Debt Service</b>				
Principal Debt Retirement	170,000	165,000	5,000	97.06%
Interest Expense	459,163	232,881	226,282	50.72%
<b>Total Debt Service</b>	<b>629,163</b>	<b>397,881</b>	<b>231,282</b>	<b>63.24%</b>
<b>TOTAL EXPENDITURES</b>	<b>629,163</b>	<b>397,881</b>	<b>231,282</b>	<b>63.24%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	161,719	161,719	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>		<b>760,622</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 922,341</b>		

**SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2023  
Series 2018 Capital Projects Fund (300)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
<b>TOTAL REVENUES</b>	-	-	-	0.00%
<b>EXPENDITURES</b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>		<b>1</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 1</b>		

**SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending April 30, 2023  
General Fixed Assets Fund (900)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
<b>TOTAL REVENUES</b>	-	-	-	0.00%
<b>EXPENDITURES</b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>		<b>17,772,701</b>		
<b>FUND BALANCE, ENDING</b>		<b><u>\$ 17,772,701</u></b>		

# SHERWOOD MANOR CDD

## Bank Reconciliation

Bank Account No. 9155 TRUIST - GF Operating  
 Statement No. 04-23  
 Statement Date 4/30/2023

<b>G/L Balance (LCY)</b>	37,828.44	<b>Statement Balance</b>	44,053.46
<b>G/L Balance</b>	37,828.44	<b>Outstanding Deposits</b>	0.00
<b>Positive Adjustments</b>	0.00		
	<hr/>		
<b>Subtotal</b>	37,828.44	<b>Subtotal</b>	44,053.46
<b>Negative Adjustments</b>	0.00	<b>Outstanding Checks</b>	6,225.02
	<hr/>	<b>Differences</b>	0.00
<b>Ending G/L Balance</b>	37,828.44	<b>Ending Balance</b>	37,828.44
<b>Difference</b>	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
<b>Checks</b>						
4/6/2023	Payment	641	SPEAREM ENTERPRISES	660.00	660.00	0.00
4/13/2023	Payment	642	CARSON'S LAWN &	9,560.00	9,560.00	0.00
4/13/2023	Payment	643	CHARTER COMMUNICATIONS	142.96	142.96	0.00
4/13/2023	Payment	644	INFRAMARK LLC	3,986.58	3,986.58	0.00
4/30/2023		JE000082	Tax Revenue/ Debt Service	41.71	41.71	0.00
Total Checks				14,391.25	14,391.25	0.00
<b>Deposits</b>						
4/6/2023		JE000067	MO##### - Key Card	G/L Ac 25.00	25.00	0.00
4/6/2023		JE000068	MO##### - Clubhouse Rental	G/L Ac 75.00	75.00	0.00
4/30/2023		JE000082	Tax Revenue/ Debt Service	G/L Ac 41.71	41.71	0.00
4/30/2023		JE000083	Tax Revenue/ Debt Service	G/L Ac 47.71	47.71	0.00
Total Deposits				189.42	189.42	0.00
<b>Outstanding Checks</b>						
2/16/2023	Payment	613	RYAN MOTKO	200.00	0.00	200.00
3/23/2023	Payment	638	RYAN MOTKO	200.00	0.00	200.00
4/27/2023	Payment	645	ACTION SECURITY, INC	995.00	0.00	995.00
4/27/2023	Payment	646	BOCC	308.42	0.00	308.42
4/27/2023	Payment	647	CARSON'S LAWN &	402.00	0.00	402.00
4/27/2023	Payment	648	FIELDS CONSULTING GROUP LLC	1,025.00	0.00	1,025.00
4/27/2023	Payment	649	FIRST CHOICE AQUATIC	748.00	0.00	748.00
4/27/2023	Payment	650	SPEAREM ENTERPRISES	660.00	0.00	660.00
4/27/2023	Payment	651	STANTEC CONSULTING SERVICES	447.00	0.00	447.00
4/27/2023	Payment	652	STRALEY ROBIN VERICKER	1,239.60	0.00	1,239.60
<b>Total Outstanding Checks.....</b>				<b>6,225.02</b>		<b>6,225.02</b>