

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD
Balance Sheet
As of 7/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	17,183.00	0.00	0.00	0.00	0.00	17,183.00
Investments - Revenue 6000 Series 2018	0.00	286,737.00	0.00	0.00	0.00	286,737.00
Investments - Interest 6001 Series 2018	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Sinking Fund 6002 Series 2018	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Reserve 6003 Series 2018	0.00	473,878.00	0.00	0.00	0.00	473,878.00
Investments - Prepayment 6004 Series 2018	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Acquisition & Construction - Gen 6005 S 2018	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Acquisition & Construction - Amenity 6006 18	0.00	0.00	1.00	0.00	0.00	1.00
Investments - Costs of Issuance 6007 Series 2018	0.00	0.00	0.00	0.00	0.00	0.00
Assessments Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Assessments Receivable - Off Roll	0.00	0.00	0.00	0.00	0.00	0.00
Due from Developer	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Public Officials Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Trustee Fees	0.00	0.00	0.00	0.00	0.00	0.00
Deposits	119.00	0.00	0.00	0.00	0.00	119.00
Construction Work In Progress	0.00	0.00	0.00	8,886,350.00	0.00	8,886,350.00
Amount Available - Debt Service	0.00	0.00	0.00	0.00	715,256.00	715,256.00
Amount To Be Provided - Debt	0.00	0.00	0.00	0.00	8,451,863.00	8,451,863.00
Total Assets	17,302.00	760,615.00	1.00	8,886,350.00	9,167,119.00	18,831,387.00
Liabilities						
Accounts Payable	14,425.00	0.00	0.00	0.00	0.00	14,425.00
Accounts Payable Other	485.00	0.00	0.00	0.00	0.00	485.00

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due to Developer	0.00	0.00	0.00	0.00	0.00	0.00
Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
Clubhouse Deposits	(200.00)	0.00	0.00	0.00	0.00	(200.00)
Revenue Bond Payable Series 2018	0.00	0.00	0.00	0.00	9,167,119.00	9,167,119.00
Total Liabilities	14,710.00	0.00	0.00	0.00	9,167,119.00	9,181,829.00
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance - All Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance - Unreserved	0.00	633,099.00	1,062.00	0.00	0.00	634,161.00
Investments In General Fixed Assets	0.00	0.00	0.00	8,886,350.00	0.00	8,886,350.00
Other Miscellaneous Revenues	725.00	0.00	0.00	0.00	0.00	725.00
Other	1,867.00	127,516.00	(1,061.00)	0.00	0.00	128,322.00
Total Fund Equity & Other Credits Capital Contribution	2,592.00	760,615.00	1.00	8,886,350.00	0.00	9,649,558.00
Total Liabilities & Fund Equity	17,302.00	760,615.00	1.00	8,886,350.00	9,167,119.00	18,831,387.00

Sherwood Manor CDD
Statement of Revenues Expenditures - Unposted Transactions Included In Report
From 10/1/2021 Through 7/31/2022

001 - General Fund
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service				
O & M Assmts - Tax Roll	145,118.00	191,168.00	46,051.00	32 %
O & M Assmts - Off Roll	87,526.00	0.00	(87,526.00)	(100)%
Interest Earned				
Interest Earned	0.00	(58.00)	(58.00)	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0.00	50,618.00	50,618.00	0 %
Other Miscellaneous Revenues				
Miscellaneous	<u>0.00</u>	<u>725.00</u>	<u>725.00</u>	<u>0 %</u>
Total Revenues	<u>232,644.00</u>	<u>242,453.00</u>	<u>9,809.00</u>	<u>4 %</u>
Expenditures				
Legislative				
Supervisor Fee	4,000.00	1,600.00	2,400.00	60 %
Financial & Administrative				
District Manager	30,000.00	33,300.00	(3,300.00)	(11)%
District Engineer	4,000.00	0.00	4,000.00	100 %
Disclosure Report	4,200.00	3,450.00	750.00	18 %
Trustee Fees	4,200.00	4,041.00	159.00	4 %
Auditing Services	6,000.00	529.00	5,471.00	91 %
Postage, Phone, Faxes, Copies	500.00	133.00	367.00	73 %
Public Officials Insurance	2,663.00	2,506.00	157.00	6 %
Legal Advertising	2,500.00	8,862.00	(6,362.00)	(254)%
Bank Fees	250.00	15.00	235.00	94 %
Dues, Licenses, & Fees	175.00	1,010.00	(835.00)	(477)%
Website Administration	1,500.00	1,125.00	375.00	25 %
Email Hosting Vendor	600.00	0.00	600.00	100 %
ADA Website Compliance	1,500.00	750.00	750.00	50 %
Legal Council				
District Council	4,000.00	3,699.00	302.00	8 %
Utility Services				
Utility Services	10,000.00	48,848.00	(38,848.00)	(388)%

Sherwood Manor CDD
Statement of Revenues Expenditures - Unposted Transactions Included In Report
From 10/1/2021 Through 7/31/2022

001 - General Fund
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Physical Environment				
On-Site Personnel	0.00	(5,463.00)	5,463.00	0 %
Garbage Collection	2,700.00	0.00	2,700.00	100 %
Water Utility Service	5,000.00	1,259.00	3,741.00	75 %
Irrigation Maintenance	1,500.00	405.00	1,095.00	73 %
Waterway Improvements &	1,000.00	107.00	893.00	89 %
Waterway Management Program -	6,000.00	7,480.00	(1,480.00)	(25)%
Contract				
Wetland Monitoring	2,100.00	0.00	2,100.00	100 %
General Liability & Property	13,756.00	12,775.00	981.00	7 %
Casualty Insurance				
Entrance, Monument & Wall	2,000.00	2,075.00	(75.00)	(4)%
Maintenance & Repair				
Landscape Maintenance Contract	91,000.00	86,913.00	4,087.00	4 %
Amenity Center Maintenance &	5,000.00	6,828.00	(1,828.00)	(37)%
Repair				
Plant Replacement Program	2,000.00	770.00	1,230.00	62 %
Pool Maintenance - Other	1,000.00	378.00	622.00	62 %
Pool Maintenance - Contract	9,000.00	9,500.00	(500.00)	(6)%
Mulch & Tree Trimming	7,000.00	0.00	7,000.00	100 %
Amenity Center Pest Control	1,200.00	724.00	476.00	40 %
Amenity Center Cleaning &	6,300.00	6,243.00	57.00	1 %
Total Expenditures	<u>232,644.00</u>	<u>239,861.00</u>	<u>(7,217.00)</u>	<u>(3)%</u>
Excess of Revenue Over (Under)	<u>0.00</u>	<u>2,592.00</u>	<u>2,592.00</u>	<u>0 %</u>
Expenditures				
Fund Balance: Beginning of Period	0.00	(14,097.00)	(14,097.00)	0 %
Fund Balance: End of Period	<u>0.00</u>	<u>(11,505.00)</u>	<u>(11,505.00)</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues Expenditures - Unposted Transactions Included In Report
From 10/1/2021 Through 7/31/2022

200 - Debt Service Fund - Series 2018
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0.00	519,589.00	519,589.00	0 %
DS Assmts - Off Roll	630,763.00	231,760.00	(399,002.00)	(63)%
Interest Earned				
Interest Earned	<u>0.00</u>	<u>29.00</u>	<u>29.00</u>	<u>0 %</u>
Total Revenues	<u>630,763.00</u>	<u>751,378.00</u>	<u>120,616.00</u>	<u>19 %</u>
Expenditures				
DS Payments				
Interest Payment	465,763.00	468,863.00	(3,100.00)	(1)%
Principal Payment	<u>165,000.00</u>	<u>155,000.00</u>	<u>10,000.00</u>	<u>6 %</u>
Total Expenditures	<u>630,763.00</u>	<u>623,863.00</u>	<u>6,900.00</u>	<u>1 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0.00</u>	<u>127,516.00</u>	<u>127,516.00</u>	<u>0 %</u>
Fund Balance: Beginning of Period	0.00	633,099.00	633,099.00	0 %
Fund Balance: End of Period	<u>0.00</u>	<u>760,615.00</u>	<u>760,615.00</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues Expenditures - Unposted Transactions Included In Report
From 10/1/2021 Through 7/31/2022

300 - Capital Project Fund - Series 2018
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0.00	1,061.00	(1,061.00)	0 %
Total Expenditures	<u>0.00</u>	<u>1,061.00</u>	<u>(1,061.00)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0.00</u>	<u>(1,061.00)</u>	<u>(1,061.00)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	0.00	(50,753.00)	(50,753.00)	0 %
Fund Balance: End of Period	<u>0.00</u>	<u>(51,814.00)</u>	<u>(51,814.00)</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues Expenditures - Unposted Transactions Included In Report
From 10/1/2021 Through 7/31/2022

900 - General Fixed Assets Account Group
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance: Beginning of Period	0.00	8,886,350.00	8,886,350.00	0 %
Fund Balance: End of Period	<u>0.00</u>	<u>8,886,350.00</u>	<u>8,885,289.00</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary
Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked

Bank Balance	21,761.89
Less Outstanding Checks/Vouchers	4,578.81
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	17,183.08
Balance Per Books	<u>17,183.08</u>
Unreconciled Difference	<u>0.00</u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
478	6/9/2022	System Generated Check/Voucher	360.00	Action Security, Inc.
478	6/9/2022	System Generated Check/Voucher	(360.00)	Action Security, Inc.
511	6/23/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
512	6/23/2022	System Generated Check/Voucher	200.00	Ryan Motko
518	7/7/2022	System Generated Check/Voucher	4,178.81	Inframark LLC
519	7/7/2022	System Generated Check/Voucher	5,462.50	Meritus Districts
519	7/7/2022	System Generated Check/Voucher	(5,462.50)	Meritus Districts
Outstanding Checks/Vouchers			<u>4,578.81</u>	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
505	6/23/2022	System Generated Check/Voucher	505.00	Action Security, Inc.
516	6/23/2022	System Generated Check/Voucher	1,100.00	Zebra Cleaning Team, Inc
517	7/7/2022	System Generated Check/Voucher	123.40	Hillsborough County Water Department
520	7/14/2022	System Generated Check/Voucher	310.00	Action Security, Inc.
521	7/14/2022	System Generated Check/Voucher	142.96	Charter Communications
522	7/14/2022	System Generated Check/Voucher	8,785.00	Carson's Lawn & Landscaping Maintenance
523	7/14/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
524	7/14/2022	System Generated Check/Voucher	330.00	Straley Robin Vericker
525	7/14/2022	System Generated Check/Voucher	1,724.00	Times Publishing Company
526	7/14/2022	System Generated Check/Voucher	5,678.99	Tampa Electric
527	7/21/2022	System Generated Check/Voucher	634.00	Action Security, Inc.
528	7/21/2022	System Generated Check/Voucher	675.00	Spearem Enterprises, LLC
529	7/21/2022	System Generated Check/Voucher	3,444.00	Times Publishing Company
530	7/21/2022	System Generated Check/Voucher	<u>1,230.00</u>	Zebra Cleaning Team, Inc
Cleared Checks/Vouchers			<u>25,430.35</u>	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Cleared Deposits

Document Number	Document Date	Document Description	Document Amount	Deposit Number
CR156-2	6/12/2022	Clubhouse Rental - CK#1564 Diedra S Jenkins - 6.12.22	50.00	
cr152	6/16/2022	Clubhouse Ext Key card- 6.16.22	25.00	
CR153	6/27/2022	Developer Funding - 06.27.22 CK#1278- \$23,702.42	23,702.42	
CR156	7/5/2022	Clubhouse Rental -CK#135 Dustin S & Emily B Lewis 7.5.22	50.00	
CR156-1	7/14/2022	Clubhouse Rental - CK#1991 Richard Newmiller - 7.14.22	<u>50.00</u>	
Cleared Deposits			<u>23,877.42</u>	