

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
February 28, 2022



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
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**Sherwood Manor CDD**

Balance Sheet  
As of 2/28/2022  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	42,666	0	0	0	0	42,666
Investments - Revenue 6000 Series 2018	0	393,574	0	0	0	393,574
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Sinking Fund 6002 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Assessments Receivable	(2)	0	0	0	0	(2)
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	(127)	0	0	0	0	(127)
Construction Work In Progress	0	0	0	8,127,631	0	8,127,631
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,684,744	8,684,744
<b>Total Assets</b>	<u>42,537</u>	<u>867,452</u>	<u>1</u>	<u>8,127,631</u>	<u>9,400,000</u>	<u>18,437,621</u>
<b>Liabilities</b>						
Accounts Payable	11,090	0	0	0	0	11,090
Accounts Payable Other	408	0	0	0	0	408

**Sherwood Manor CDD**

Balance Sheet

As of 2/28/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due to Developer	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Clubhouse Deposits	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,400,000	9,400,000
<b>Total Liabilities</b>	<u>11,497</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,400,000</u>	<u>9,411,497</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	(47,755)	0	0	0	0	(47,755)
Fund Balance - Unreserved	(14,097)	633,099	1,062	0	0	620,064
Investments In General Fixed Assets	0	0	0	8,127,631	0	8,127,631
Other Miscellaneous Revenues	475	0	0	0	0	475
Other	92,417	234,352	(1,061)	0	0	325,708
<b>Total Fund Equity &amp; Other Credits Capital Contribution</b>	<u>31,040</u>	<u>867,452</u>	<u>1</u>	<u>8,127,631</u>	<u>0</u>	<u>9,026,124</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>42,537</u>	<u>867,452</u>	<u>1</u>	<u>8,127,631</u>	<u>9,400,000</u>	<u>18,437,621</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2021 Through 2/28/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	145,118	144,790	(328)	(0)%
O & M Assmts - Off Roll	87,526	0	(87,526)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	61,306	61,306	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	475	475	0 %
Reserves				
Miscellaneous	0	50	50	0 %
<b>Total Revenues</b>	<u>232,644</u>	<u>206,621</u>	<u>(26,023)</u>	<u>(11)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	18,500	11,500	38 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	5,200	(1,000)	(24)%
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	6,000	29	5,971	100 %
Postage, Phone, Faxes, Copies	500	111	389	78 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	735	(560)	(320)%
Website Administration	1,500	625	875	58 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	4,000	1,134	2,866	72 %
Utility Services				
Utility Services	10,000	26,232	(16,232)	(162)%

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2021 Through 2/28/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	579	4,421	88 %
Irrigation Maintenance	1,500	0	1,500	100 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	6,000	3,740	2,260	38 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	13,756	0	13,756	100 %
Entrance, Monument & Wall Maintenance & Repair	2,000	375	1,625	81 %
Landscape Maintenance Contract	91,000	41,425	49,575	54 %
Amenity Center Maintenance & Repair	5,000	1,916	3,084	62 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	198	802	80 %
Pool Maintenance - Contract	9,000	4,200	4,800	53 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	90	1,110	93 %
Amenity Center Cleaning & Supplies	6,300	3,033	3,267	52 %
Total Expenditures	<u>232,644</u>	<u>113,728</u>	<u>118,916</u>	<u>51 %</u>
Excess of Revenue Over (Under) Expenditures	0	92,892	92,892	0 %
Fund Balance: Beginning of Period	0	(75,949)	(75,949)	0 %
Fund Balance: End of Period	<u>0</u>	<u>16,943</u>	<u>16,943</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
200 - Debt Service Fund - Series 2018  
From 10/1/2021 Through 2/28/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	393,560	393,560	0 %
DS Assmts - Off Roll	630,763	231,760	(399,002)	(63)%
Interest Earned				
Interest Earned	0	13	13	0 %
Total Revenues	<u>630,763</u>	<u>625,334</u>	<u>(5,429)</u>	<u>(1)%</u>
Expenditures				
DS Payments				
Interest Payment	465,763	235,981	229,781	49 %
Principal Payment	165,000	155,000	10,000	6 %
Total Expenditures	<u>630,763</u>	<u>390,981</u>	<u>239,781</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	234,352	234,352	0 %
Fund Balance: Beginning of Period	0	633,099	633,099	0 %
Fund Balance: End of Period	<u>0</u>	<u>867,452</u>	<u>867,452</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
300 - Capital Project Fund - Series 2018  
From 10/1/2021 Through 2/28/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,061)</u>	<u>(1,061)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>(50,753)</u>	<u>(50,753)</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(51,814)</u></u>	<u><u>(51,814)</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
 Statement of Revenues & Expenditures  
 900 - General Fixed Assets Account Group  
 From 10/1/2021 Through 2/28/2022  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,127,631	8,127,631	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,127,631</u>	<u>8,126,570</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 02/28/2022

Reconciliation Date: 2/28/2022

Status: Locked

Bank Balance	47,226.60
Less Outstanding Checks/Vouchers	4,610.64
Plus Deposits in Transit	50.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	42,665.96
Balance Per Books	<u>42,665.96</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 02/28/2022  
Reconciliation Date: 2/28/2022  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
442	2/24/2022	System Generated Check/Voucher	200.00	Christian Ortiz
443	2/24/2022	System Generated Check/Voucher	4,210.64	Meritus Districts
444	2/24/2022	System Generated Check/Voucher	200.00	Trevicia Gibson
Outstanding Checks/Vouchers			<u>4,610.64</u>	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 02/28/2022  
Reconciliation Date: 2/28/2022  
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR131	2/10/2022	Clubhouse Rental 02/08/2022	<u>50.00</u>	
Outstanding Deposits			<u>50.00</u>	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 02/28/2022

Reconciliation Date: 2/28/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
430	2/3/2022	System Generated Check/Voucher	8,285.00	Carson's Lawn & Landscaping Maintenance
431	2/3/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
432	2/3/2022	System Generated Check/Voucher	200.00	Jessica Watson
433	2/3/2022	System Generated Check/Voucher	4,175.00	Meritus Districts
434	2/3/2022	System Generated Check/Voucher	590.00	Spearem Enterprises, LLC
435	2/3/2022	System Generated Check/Voucher	137.00	Straley Robin Vericker
436	2/3/2022	System Generated Check/Voucher	1,167.50	Zebra Cleaning Team, Inc
437	2/10/2022	System Generated Check/Voucher	125.00	Action Security, Inc.
438	2/10/2022	System Generated Check/Voucher	129.88	Hillsborough County Water Department
439	2/10/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
440	2/10/2022	System Generated Check/Voucher	5,490.95	Tampa Electric
441	2/17/2022	System Generated Check/Voucher	137.96	Charter Communications
Cleared Checks/Vouchers			21,934.29	
			21,934.29	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 02/28/2022

Reconciliation Date: 2/28/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CHK# 220	1/6/2022	Clubhouse Deposit - 01.06.2022	200.00	
CHK# 219	1/10/2022	Clubhouse Rental - 01.06.2022	50.00	
CR126	1/31/2022	Clubhouse Deposit - 01.31.2022	0.00	
CR128	1/31/2022	Clubhouse Rental - 01.31.2022	50.00	
CR130-2	1/31/2022	Clubhouse Deposit - 01.31.2022	200.00	
CR130	2/8/2022	Clubhouse Deposit - 02.08.2022	(200.00)	
CR130-1	2/8/2022	Clubhouse Deposit - 02.08.2022	200.00	
CR137	2/8/2022	Clubhouse Deposit - 02.08.2022	300.00	
			<hr/>	
Cleared Deposits			800.00	
			<hr/> <hr/>	