

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
December 31, 2020



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
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**Sherwood Manor CDD**

Balance Sheet  
As of 12/31/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<u>88</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,555,088</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	534,666	1,062	0	0	535,728
Fund Balance - Unreserved	14,260	0	0	0	0	14,260
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	67,703	238,388	0	0	0	306,091
<b>Total Fund Equity &amp; Other Credits Capital Contribution</b>	<u>81,963</u>	<u>773,054</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>8,982,649</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>82,051</u>	<u>773,054</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,537,737</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	140,298	106,437	(33,861)	(24)%
O & M Assmts - Off Roll	84,616	0	(84,616)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	312,339	312,339	0 %
Reserves				
Reserves	35,000	0	(35,000)	(100)%
<b>Total Revenues</b>	<u>259,914</u>	<u>418,776</u>	<u>158,862</u>	<u>61 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	7,500	22,500	75 %
District Engineer	2,000	1,987	13	1 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	4,500	26	4,474	99 %
Postage, Phone, Faxes, Copies	500	37	463	93 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	1,056	1,444	58 %
Bank Fees	250	5	245	98 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	150	1,350	90 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	3,000	1,164	1,836	61 %
Utility Services				
Utility Services	45,000	1,376	43,624	97 %
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Water Utility Service	5,000	238	4,762	95 %
Irrigation Maintenance	1,500	0	1,500	100 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	11,952	1,668	10,284	86 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	8,000	12,342	(4,342)	(54)%
Entrance, Monument & Wall Maintenance & Repair	1,000	195	805	81 %
Landscape Maintenance Contract	89,000	19,350	69,650	78 %
Amenity Center Maintenance & Repair	1,500	0	1,500	100 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	0	1,000	100 %
Pool Maintenance - Contract	12,000	0	12,000	100 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,500	0	6,500	100 %
Capital Improvements	0	295,792	(295,792)	0 %
<b>Total Expenditures</b>	<b>259,914</b>	<b>351,073</b>	<b>(91,159)</b>	<b>(35)%</b>
Excess of Revenue Over (Under) Expenditures	0	67,703	67,703	0 %
Fund Balance: Beginning of Period	0	163	163	0 %
Fund Balance: End of Period	0	67,866	67,866	0 %

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
200 - Debt Service Fund - Series 2018  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	299,168	299,168	0 %
DS Assmts - Off Roll	626,963	0	(626,963)	(100)%
Interest Earned				
Interest Earned	0	8	8	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,193	328,193	0 %
<b>Total Revenues</b>	<u>626,963</u>	<u>627,369</u>	<u>406</u>	<u>0 %</u>
<b>Expenditures</b>				
DS Payments				
Interest Payment	471,963	238,981	232,982	49 %
Principal Payment	155,000	150,000	5,000	3 %
<b>Total Expenditures</b>	<u>626,963</u>	<u>388,981</u>	<u>237,982</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	238,388	238,388	0 %
Fund Balance: Beginning of Period	0	534,666	534,666	0 %
Fund Balance: End of Period	<u>0</u>	<u>773,054</u>	<u>773,054</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
300 - Capital Project Fund - Series 2018  
From 10/1/2020 Through 12/31/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue Over (Under)	0	0	0	0 %
Expenditures				
Fund Balance: Beginning of Period	0	1,062	1,062	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>1,062</u></u>	<u><u>1,062</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
 Statement of Revenues & Expenditures  
 900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 12/31/2020  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 12/31/20  
Reconciliation Date: 12/31/2020  
Status: Locked

Bank Balance	263,656.68
Less Outstanding Checks/Vouchers	181,725.50
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	81,931.18
Balance Per Books	<u>81,931.18</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12/31/20

Reconciliation Date: 12/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
227	10/19/2020	System Generated Check/Voucher	32.32	Optimal Outsource
257	12/9/2020	Series 2018 FY21 Tax Dist ID 509	123,428.66	Sherwood Manor CDD
258	12/23/2020	System Generated Check/Voucher	6,450.00	Carson's Lawn & Landscaping Maintenance
260	12/30/2020	System Generated Check/Voucher	51,814.52	County Materials
Outstanding Checks/Vouchers			<u>181,725.50</u>	

**Sherwood Manor CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash - Operating Account**

**Reconciliation ID: 12/31/20**

**Reconciliation Date: 12/31/2020**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
240	11/24/2020	Series 2018 FY21 Tax Dist ID 503	103,739.17	Sherwood Manor CDD
241	12/1/2020	System Generated Check/Voucher	750.00	ADA Site Compliance
242	12/1/2020	System Generated Check/Voucher	200.00	Alberto Viera
243	12/1/2020	System Generated Check/Voucher	6,450.00	Carson's Lawn & Landscaping Maintenance
244	12/1/2020	System Generated Check/Voucher	1,112.00	First Choice Aquatic Weed Management, LLC
245	12/1/2020	System Generated Check/Voucher	21,105.00	Meritus Districts
246	12/1/2020	System Generated Check/Voucher	200.00	Nicholas J. Dister
247	12/1/2020	System Generated Check/Voucher	200.00	Ryan Motko
248	12/1/2020	System Generated Check/Voucher	2,114.00	Stantec Consulting Services Inc.
249	12/1/2020	System Generated Check/Voucher	200.00	Steven K. Luce
250	12/1/2020	System Generated Check/Voucher	181.50	Straley Robin Vericker
251	12/1/2020	System Generated Check/Voucher	4,040.63	US Bank
252	12/3/2020	System Generated Check/Voucher	195.00	Spearem Enterprises, LLC
253	12/3/2020	System Generated Check/Voucher	1,042.50	Straley Robin Vericker
254	12/4/2020	Series 2018 FY21 Tax Dist ID 507	69,061.28	Sherwood Manor CDD
255	12/10/2020	System Generated Check/Voucher	67.54	Hillsborough County Water Department
256	12/10/2020	System Generated Check/Voucher	475.05	Tampa Electric
CD002	12/18/2020	December Bank Fee	(5.00)	
CD003	12/18/2020	December Bank Fee	5.00	
259	12/23/2020	System Generated Check/Voucher	556.00	First Choice Aquatic Weed Management, LLC
Cleared Checks/Vouchers			211,689.67	
			211,689.67	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12/31/20

Reconciliation Date: 12/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR076	12/4/2020	Tax Distribution - 12.04.20	93,631.69	
CR077	12/9/2020	Tax Distribution - 12.09.20	167,341.73	
001	12/22/2020	Developer Contribution - 12.22.20	68,361.48	
			<hr/>	
Cleared Deposits			329,334.90	
			<hr/> <hr/>	