

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet

As of 8/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>29,246</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,584,246</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	14,097	0	0	0	0	14,097
Fund Balance - Unreserved	(14,097)	534,666	1,062	0	0	521,631
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	(17,953)	98,431	0	0	0	80,478
Total Fund Equity & Other Credits Capital Contribution	<u>(17,953)</u>	<u>633,097</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>8,742,776</u>
Total Liabilities & Fund Equity	<u>11,293</u>	<u>633,097</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,327,022</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	140,298	140,592	294	0 %
O & M Assmts - Off Roll	84,616	0	(84,616)	(100)%
Interest Earned				
Interest Earned	0	20	20	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	364,746	364,746	0 %
Reserves				
Reserves	35,000	0	(35,000)	(100)%
Total Revenues	<u>259,914</u>	<u>505,358</u>	<u>245,444</u>	<u>94 %</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	5,231	(1,231)	(31)%
Financial & Administrative				
District Manager	30,000	27,500	2,500	8 %
District Engineer	2,000	1,987	13	1 %
Disclosure Report	4,200	1,050	3,150	75 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	4,500	4,326	174	4 %
Postage, Phone, Faxes, Copies	500	185	315	63 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	4,687	(2,187)	(87)%
Bank Fees	250	35	215	86 %
Dues, Licenses, & Fees	175	600	(425)	(243)%
Office Supplies	0	105	(105)	0 %
Website Administration	1,500	1,375	125	8 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	3,000	4,122	(1,122)	(37)%
Utility Services				

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Utility Services	45,000	25,764	19,236	43 %
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	2,562	2,438	49 %
Irrigation Maintenance	1,500	285	1,215	81 %
Waterway Improvements & Repairs	1,000	596	404	40 %
Waterway Management Program - Contract	11,952	5,560	6,392	53 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	8,000	12,342	(4,342)	(54)%
Entrance, Monument & Wall Maintenance & Repair	1,000	1,105	(105)	(11)%
Landscape Maintenance Contract	89,000	80,864	8,136	9 %
Amenity Center Maintenance & Repair	1,500	8,508	(7,008)	(467)%
Plant Replacement Program	2,000	901	1,100	55 %
Pool Maintenance - Other	1,000	470	530	53 %
Pool Maintenance - Contract	12,000	5,775	6,225	52 %
Mulch & Tree Trimming	7,000	2,485	4,515	65 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,500	5,342	1,158	18 %
Capital Improvements	0	312,339	(312,339)	0 %
Total Expenditures	<u>259,914</u>	<u>523,311</u>	<u>(263,397)</u>	<u>(101)%</u>
Excess of Revenue Over (Under) Expenditures	0	(17,953)	(17,953)	0 %
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u>0</u>	<u>(32,050)</u>	<u>(32,050)</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	395,168	395,168	0 %
DS Assmts - Off Roll	626,963	0	(626,963)	(100)%
Interest Earned				
Interest Earned	0	32	32	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,193	328,193	0 %
Total Revenues	<u>626,963</u>	<u>723,393</u>	<u>96,430</u>	<u>15 %</u>
Expenditures				
DS Payments				
Interest Payment	471,963	474,963	(3,000)	(1)%
Principal Payment	155,000	150,000	5,000	3 %
Total Expenditures	<u>626,963</u>	<u>624,963</u>	<u>2,001</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	98,431	98,431	0 %
Fund Balance: Beginning of Period	0	534,666	534,666	0 %
Fund Balance: End of Period	<u>0</u>	<u>633,097</u>	<u>633,097</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue Over (Under)	0	0	0	0 %
Expenditures				
Fund Balance: Beginning of Period	0	(50,753)	(50,753)	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(50,753)</u></u>	<u><u>(50,753)</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2020 Through 8/31/2021
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 08/31/2021
Reconciliation Date: 8/31/2021
Status: Locked

Bank Balance	28,766.99
Less Outstanding Checks/Vouchers	17,593.24
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	11,173.75
Balance Per Books	<u>11,173.75</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 08/31/2021
Reconciliation Date: 8/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
344	8/26/2021	System Generated Check/Voucher	813.00	Action Security, Inc.
345	8/26/2021	System Generated Check/Voucher	40.00	Affordable Backflow Testing
346	8/26/2021	System Generated Check/Voucher	68.43	Hillsborough County Water Department
347	8/26/2021	System Generated Check/Voucher	137.96	Bright House Networks
348	8/26/2021	System Generated Check/Voucher	8,209.00	Carson's Lawn & Landscaping Maintenance
349	8/26/2021	System Generated Check/Voucher	556.00	First Choice Aquatic Weed Management, LLC
350	8/26/2021	System Generated Check/Voucher	895.00	Spearem Enterprises, LLC
351	8/26/2021	System Generated Check/Voucher	684.25	Straley Robin Vericker
352	8/26/2021	System Generated Check/Voucher	461.00	Times Publishing Company
353	8/26/2021	System Generated Check/Voucher	4,453.67	Tampa Electric
354	8/26/2021	System Generated Check/Voucher	58.08	ULINE
355	8/26/2021	System Generated Check/Voucher	1,216.85	Zebra Cleaning Team, Inc
Outstanding Checks/Vouchers			17,593.24	
			17,593.24	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
343	7/22/2021	System Generated Check/Voucher	1,972.00	Times Publishing Company
Cleared Checks/Vouchers			1,972.00	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 08/31/2021
Reconciliation Date: 8/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1226	8/19/2021	Developer Funding - 08.19.21	<u>26,438.26</u>	
Cleared Deposits			<u>26,438.26</u>	