

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet

As of 11/30/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>35,303</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,590,303</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	534,666	1,062	0	0	535,728
Fund Balance - Unreserved	14,260	0	0	0	0	14,260
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	(7,198)	45,896	0	0	0	38,698
Total Fund Equity & Other Credits Capital Contribution	<u>7,062</u>	<u>580,562</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>8,715,256</u>
Total Liabilities & Fund Equity	<u>42,365</u>	<u>580,562</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,305,559</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	140,298	37,954	(102,344)	(73)%
O & M Assmts - Off Roll	84,616	0	(84,616)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	243,978	243,978	0 %
Reserves				
Reserves	35,000	0	(35,000)	(100)%
Total Revenues	<u>259,914</u>	<u>281,931</u>	<u>22,017</u>	<u>8 %</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	5,000	25,000	83 %
District Engineer	2,000	1,987	13	1 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	4,500	26	4,474	99 %
Postage, Phone, Faxes, Copies	500	32	468	94 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	1,056	1,444	58 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	100	1,400	93 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	3,000	1,164	1,836	61 %
Utility Services				
Utility Services	45,000	900	44,100	99 %
Other Physical Environment				

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	150	4,850	98 %
Irrigation Maintenance	1,500	0	1,500	100 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	11,952	1,112	10,840	91 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	8,000	12,342	(4,342)	(54)%
Entrance, Monument & Wall Maintenance & Repair	1,000	195	805	81 %
Landscape Maintenance Contract	89,000	12,900	76,100	86 %
Amenity Center Maintenance & Repair	1,500	0	1,500	100 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	0	1,000	100 %
Pool Maintenance - Contract	12,000	0	12,000	100 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,500	0	6,500	100 %
Capital Improvements	0	243,978	(243,978)	0 %
Total Expenditures	<u>259,914</u>	<u>289,129</u>	<u>(29,215)</u>	<u>(11)%</u>
Excess of Revenue Over (Under) Expenditures	0	(7,198)	(7,198)	0 %
Fund Balance: Beginning of Period	0	163	163	0 %
Fund Balance: End of Period	<u>0</u>	<u>(7,035)</u>	<u>(7,035)</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	106,678	106,678	0 %
DS Assmts - Off Roll	626,963	0	(626,963)	(100)%
Interest Earned				
Interest Earned	0	6	6	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,193	328,193	0 %
Total Revenues	<u>626,963</u>	<u>434,877</u>	<u>(192,086)</u>	<u>(31)%</u>
Expenditures				
DS Payments				
Interest Payment	471,963	238,981	232,982	49 %
Principal Payment	155,000	150,000	5,000	3 %
Total Expenditures	<u>626,963</u>	<u>388,981</u>	<u>237,982</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	45,896	45,896	0 %
Fund Balance: Beginning of Period	0	534,666	534,666	0 %
Fund Balance: End of Period	<u>0</u>	<u>580,562</u>	<u>580,562</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenue Over (Under) Expenditures	0	0	0	0 %
Fund Balance: Beginning of Period	0	1,062	1,062	0 %
Fund Balance: End of Period	0	1,062	1,062	0 %

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2020 Through 11/30/2020
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Bank Balance	146,016.45
Less Outstanding Checks/Vouchers	103,771.49
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	42,244.96
Balance Per Books	<u>42,244.96</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
227	10/19/2020	System Generated Check/Voucher	32.32	Optimal Outsource
240	11/24/2020	Series 2018 FY21 Tax Dist ID 503	103,739.17	Sherwood Manor CDD
Outstanding Checks/Vouchers			103,771.49	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
229	11/1/2020	System Generated Check/Voucher	7,500.00	Meritus Districts
230	11/1/2020	System Generated Check/Voucher	1,056.00	Times Publishing Company
231	11/12/2020	System Generated Check/Voucher	34,965.50	Atlantic TNG, LLC
232	11/12/2020	System Generated Check/Voucher	104.20	Hillsborough County Water Department
233	11/12/2020	System Generated Check/Voucher	121,926.48	County Materials
234	11/12/2020	System Generated Check/Voucher	87,085.77	FEL-Tampa, FL Waterworks #044
235	11/12/2020	System Generated Check/Voucher	26.00	Grau and Associates
236	11/12/2020	System Generated Check/Voucher	300.00	Neptune Multi Services
237	11/12/2020	System Generated Check/Voucher	1,076.07	Tampa Electric
238	11/16/2020	Series 2018 FY21 Tax Dist ID 502	2,938.78	Sherwood Manor CDD
239	11/19/2020	System Generated Check/Voucher	14,763.00	Egis Insurance Advisors, LLC
Cleared Checks/Vouchers			271,741.80	
			271,741.80	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	11/4/2020	Developer Contribution - 11.04.20	243,977.75	
001	11/10/2020	Developer Funding 11.10.20	16,000.00	
001	11/16/2020	Tax Distribution - 11.16.20	3,984.33	
CR075	11/24/2020	Tax Distribution - 11.24.20	<u>140,647.18</u>	
Cleared Deposits			<u>404,609.26</u>	