

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet

As of 10/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	13,117	0	0	0	0	13,117
Investments - Revenue 6000 Series 2018	0	388,983	0	0	0	388,983
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,061	0	0	1,061
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due from Developer	16,000	0	0	0	0	16,000
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Construction Work In Progress	0	0	0	8,126,570	0	8,126,570
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	<u>29,117</u>	<u>862,862</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,574,611</u>
Liabilities						
Accounts Payable	276,606	0	0	0	0	276,606
Accounts Payable Other	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Accrued Expenses Payable	56	0	0	0	0	56
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>276,662</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,831,662</u>

Sherwood Manor CDD

Balance Sheet

As of 10/31/2020

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2018</u>	<u>Capital Project Fund - Series 2018</u>	<u>General Fixed Assets Account Group</u>	<u>General Long Term Debt</u>	<u>Total</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	534,666	1,062	0	0	535,728
Fund Balance - Unreserved	14,260	0	0	0	0	14,260
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	(261,805)	328,196	0	0	0	66,391
Total Fund Equity & Other Credits Capital Contribution	<u>(247,545)</u>	<u>862,862</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>8,742,949</u>
 Total Liabilities & Fund Equity	 <u>29,117</u>	 <u>862,862</u>	 <u>1,062</u>	 <u>8,126,570</u>	 <u>9,555,000</u>	 <u>18,574,611</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	140,298	0	(140,298)	(100)%
O & M Assmts - Off Roll	84,616	0	(84,616)	(100)%
Reserves				
Reserves	35,000	0	(35,000)	(100)%
Total Revenues	<u>259,914</u>	<u>0</u>	<u>(259,914)</u>	<u>(100)%</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	0	4,000	100 %
Financial & Administrative				
District Manager	30,000	2,500	27,500	92 %
District Engineer	2,000	1,987	13	1 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	4,500	26	4,474	99 %
Postage, Phone, Faxes, Copies	500	32	468	94 %
Public Officials Insurance	2,537	0	2,537	100 %
Legal Advertising	2,500	1,056	1,444	58 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	50	1,450	97 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	3,000	122	2,879	96 %
Utility Services				
Utility Services	45,000	0	45,000	100 %
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	83	4,917	98 %
Irrigation Maintenance	1,500	0	1,500	100 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	11,952	556	11,396	95 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	8,000	0	8,000	100 %
Entrance, Monument & Wall Maintenance & Repair	1,000	0	1,000	100 %
Landscape Maintenance Contract	89,000	6,450	82,550	93 %
Amenity Center Maintenance & Repair	1,500	0	1,500	100 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	0	1,000	100 %
Pool Maintenance - Contract	12,000	0	12,000	100 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,500	0	6,500	100 %
Capital Improvements	0	243,978	(243,978)	0 %
Total Expenditures	<u>259,914</u>	<u>261,805</u>	<u>(1,891)</u>	<u>(1)%</u>
Excess of Revenue Over (Under) Expenditures	0	(261,805)	(261,805)	0 %
Fund Balance: Beginning of Period	0	163	163	0 %
Fund Balance: End of Period	<u>0</u>	<u>(261,642)</u>	<u>(261,642)</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	626,963	0	(626,963)	(100)%
Interest Earned				
Interest Earned	0	2	2	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,193	328,193	0 %
Total Revenues	<u>626,963</u>	<u>328,196</u>	<u>(298,767)</u>	<u>(48)%</u>
Expenditures				
DS Payments				
Interest Payment	471,963	0	471,963	100 %
Principial Payment	155,000	0	155,000	100 %
Total Expenditures	<u>626,963</u>	<u>0</u>	<u>626,963</u>	<u>100 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>328,196</u>	<u>328,196</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>534,666</u>	<u>534,666</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>862,862</u></u>	<u><u>862,862</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess of Revenue Over (Under) Expenditures	0	0	0	0 %
Fund Balance: Beginning of Period	0	1,062	1,062	0 %
Fund Balance: End of Period	<u>0</u>	<u>1,062</u>	<u>1,062</u>	<u>0 %</u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Bank Balance	13,148.99
Less Outstanding Checks/Vouchers	32.32
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	13,116.67
Balance Per Books	<u>13,116.67</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
227	10/19/2020	System Generated Check/Voucher	32.32	Optimal Outsource
Outstanding Checks/Vouchers			32.32	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
215	9/24/2020	System Generated Check/Voucher	5,750.00	Carson's Lawn & Landscaping Maintenance
217	10/1/2020	System Generated Check/Voucher	556.00	First Choice Aquatic Weed Management, LLC
218	10/1/2020	System Generated Check/Voucher	3,600.00	Meritus Districts
219	10/1/2020	System Generated Check/Voucher	136.50	Straley Robin Vericker
220	10/1/2020	System Generated Check/Voucher	486.50	Times Publishing Company
221	10/1/2020	System Generated Check/Voucher	224.68	Tampa Electric
222	10/8/2020	System Generated Check/Voucher	74.59	Hillsborough County Water Department
223	10/8/2020	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
224	10/8/2020	System Generated Check/Voucher	723.02	Tampa Electric
224	10/8/2020	System Generated Check/Voucher	(723.02)	Tampa Electric
225	10/8/2020	System Generated Check/Voucher	498.34	Tampa Electric
228	10/22/2020	System Generated Check/Voucher	6,450.00	Carson's Lawn & Landscaping Maintenance
Cleared Checks/Vouchers			17,951.61	