

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2020



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Sherwood Manor CDD**

Balance Sheet  
As of 9/30/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	25,351	0	0	0	0	25,351
Investments - Revenue 6000 Series 2018	0	60,788	0	0	0	60,788
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,061	0	0	1,061
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	8,126,570	0	8,126,570
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
<b>Total Assets</b>	<u>25,351</u>	<u>534,666</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,242,649</u>
<b>Liabilities</b>						
Accounts Payable	2,528	0	0	0	0	2,528
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<u>2,528</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,557,528</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						

**Sherwood Manor CDD**

Balance Sheet

As of 9/30/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	(0)	0	0	0	0	(0)
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	22,823	(180,590)	(955,144)	0	0	(1,112,911)
Total Fund Equity & Other Credits Capital Contribution	<u>22,822</u>	<u>534,666</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>8,685,120</u>
 Total Liabilities & Fund Equity	 <u>25,351</u>	 <u>534,666</u>	 <u>1,062</u>	 <u>8,126,570</u>	 <u>9,555,000</u>	 <u>18,242,649</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2019 Through 9/30/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	9,246	(73,179)	(89)%
<b>Total Revenues</b>	<u>82,425</u>	<u>120,105</u>	<u>37,680</u>	<u>46 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fee	0	3,000	(3,000)	0 %
Financial & Administrative				
District Manager	30,000	24,000	6,000	20 %
District Engineer	1,500	846	654	44 %
Disclosure Report	8,400	4,200	4,200	50 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	4,223	2,277	35 %
Postage, Phone, Faxes, Copies	150	41	109	73 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	8,524	(6,024)	(241)%
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	1,350	250	16 %
Legal Council				
District Council	5,000	7,751	(2,751)	(55)%
Utility Services				
Other Electric Services	0	2,916	(2,916)	0 %
Water Utility Service	0	586	(586)	0 %
Other Physical Environment				
Waterway Management Program - Contract	0	5,212	(5,212)	0 %

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2019 Through 9/30/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Landscape Maintenance Contract	0	22,800	(22,800)	0 %
Pool Maintenance - Other	2,800	0	2,800	100 %
Pool Maintenance - Contract	3,000	300	2,700	90 %
Capital Improvements	0	2,164	(2,164)	0 %
Total Expenditures	<u>82,425</u>	<u>97,282</u>	<u>(14,857)</u>	<u>(18)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>22,823</u>	<u>22,823</u>	<u>0 %</u>
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>8,725</u></u>	<u><u>8,725</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
200 - Debt Service Fund - Series 2018  
From 10/1/2019 Through 9/30/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	0	556	556	0 %
Total Revenues	<u>627,963</u>	<u>297,373</u>	<u>(330,590)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	477,963	(1)	(0)%
Principial Payment	150,000	0	150,000	100 %
Total Expenditures	<u>627,962</u>	<u>477,963</u>	<u>150,000</u>	<u>24 %</u>
Excess of Revenue Over (Under) Expenditures	1	(180,590)	(180,591)	(18,059,080)%
Fund Balance: Beginning of Period	0	715,256	715,256	0 %
Fund Balance: End of Period	<u>1</u>	<u>534,666</u>	<u>534,665</u>	<u>53,466,497 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
300 - Capital Project Fund - Series 2018  
From 10/1/2019 Through 9/30/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>685</u>	<u>685</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>685</u>	<u>685</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>955,829</u>	<u>(955,829)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>955,829</u>	<u>(955,829)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(955,144)</u>	<u>(955,144)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>956,206</u>	<u>956,206</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>1,062</u></u>	<u><u>1,062</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
 Statement of Revenues & Expenditures  
 900 - General Fixed Assets Account Group  
 From 10/1/2019 Through 9/30/2020  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>7,170,741</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 09/30/2020  
Reconciliation Date: 9/30/2020  
Status: Locked

Bank Balance	31,100.60
Less Outstanding Checks/Vouchers	5,750.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	25,350.60
Balance Per Books	<u>25,350.60</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 09/30/2020  
Reconciliation Date: 9/30/2020  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
215	9/24/2020	System Generated Check/Voucher	5,750.00	Carson's Lawn & Landscaping Maintenance
Outstanding Checks/Vouchers			5,750.00	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 09/30/2020

Reconciliation Date: 9/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
202	8/13/2020	System Generated Check/Voucher	200.00	Jeffery S. Hills
209	9/1/2020	System Generated Check/Voucher	3,950.00	Carson's Lawn & Landscaping Maintenance
210	9/1/2020	System Generated Check/Voucher	2,553.00	Meritus Districts
211	9/8/2020	System Generated Check/Voucher	487.00	Straley Robin Vericker
212	9/8/2020	System Generated Check/Voucher	545.95	Tampa Electric
213	9/10/2020	System Generated Check/Voucher	107.58	Hillsborough County Water Department
214	9/17/2020	System Generated Check/Voucher	2,164.00	Cornestone Solutions Group
216	9/24/2020	System Generated Check/Voucher	300.00	Neptune Multi Services
Cleared Checks/Vouchers			10,307.53	
			10,307.53	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 09/30/2020  
Reconciliation Date: 9/30/2020  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CK1150	9/10/2020	Developer Funding Check 1150	2,164.60	
Cleared Deposits			2,164.60	