

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 8/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	39,044	0	0	0	0	39,044
Investments - Revenue 6000 Series 2018	0	60,786	0	0	0	60,786
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,543	0	0	1,543
Investments - Acquisition & Construction - Amenity 6006 18	0	0	82,877	0	0	82,877
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	8,043,211	0	8,043,211
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	39,044	534,664	84,421	8,043,211	9,555,000	18,256,339
Liabilities						
Accounts Payable	4,545	0	0	0	0	4,545
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	4,545	0	0	0	9,555,000	9,559,545
Fund Equity & Other Credits Capital Contribution						

Sherwood Manor CDD

Balance Sheet

As of 8/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	(0)	0	0	0	0	(0)
Investments In General Fixed Assets	0	0	0	8,043,211	0	8,043,211
Other	34,499	(180,592)	(871,785)	0	0	(1,017,878)
Total Fund Equity & Other Credits Capital Contribution	<u>34,499</u>	<u>534,664</u>	<u>84,421</u>	<u>8,043,211</u>	<u>0</u>	<u>8,696,794</u>
 Total Liabilities & Fund Equity	 <u>39,044</u>	 <u>534,664</u>	 <u>84,421</u>	 <u>8,043,211</u>	 <u>9,555,000</u>	 <u>18,256,339</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	7,081	(75,344)	(91)%
Total Revenues	<u>82,425</u>	<u>117,940</u>	<u>35,515</u>	<u>43 %</u>
Expenditures				
Legislative				
Supervisor Fee	0	3,000	(3,000)	0 %
Financial & Administrative				
District Manager	30,000	21,500	8,500	28 %
District Engineer	1,500	846	654	44 %
Disclosure Report	8,400	3,150	5,250	63 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	4,223	2,277	35 %
Postage, Phone, Faxes, Copies	150	38	112	75 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	8,037	(5,537)	(221)%
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	1,300	300	19 %
Legal Council				
District Council	5,000	7,615	(2,615)	(52)%
Utility Services				
Other Electric Services	0	2,145	(2,145)	0 %
Potable Water Utility Service	0	512	(512)	0 %
Other Physical Environment				
Waterway Management System	0	4,656	(4,656)	0 %
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Landscape Maintenance	0	17,050	(17,050)	0 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>100 %</u>
Total Expenditures	<u>82,425</u>	<u>83,441</u>	<u>(1,016)</u>	<u>(1)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>34,499</u>	<u>34,499</u>	<u>0 %</u>
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>20,402</u></u>	<u><u>20,402</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	0	554	554	0 %
Total Revenues	<u>627,963</u>	<u>297,370</u>	<u>(330,593)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	477,963	(1)	(0)%
Principial Payment	150,000	0	150,000	100 %
Total Expenditures	<u>627,962</u>	<u>477,963</u>	<u>150,000</u>	<u>24 %</u>
Excess of Revenue Over (Under) Expenditures	1	(180,592)	(180,593)	(18,059,307)%
Fund Balance: Beginning of Period	0	715,256	715,256	0 %
Fund Balance: End of Period	<u>1</u>	<u>534,664</u>	<u>534,663</u>	<u>53,466,270 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 8/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	685	685	0 %
Total Revenues	<u>0</u>	<u>685</u>	<u>685</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	872,470	(872,470)	0 %
Total Expenditures	<u>0</u>	<u>872,470</u>	<u>(872,470)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(871,785)	(871,785)	0 %
Fund Balance: Beginning of Period	0	956,206	956,206	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>84,421</u></u>	<u><u>84,421</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2019 Through 8/31/2020
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,043,211	8,043,211	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,043,211</u>	<u>7,170,741</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Bank Balance	39,243.53
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	39,043.53
Balance Per Books	<u>39,043.53</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
202	8/13/2020	System Generated Check/Voucher	200.00	Jeffery S. Hills
Outstanding Checks/Vouchers			200.00	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 08/31/2020

Reconciliation Date: 8/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
195	8/1/2020	System Generated Check/Voucher	3,950.00	Carson's Lawn & Landscaping Maintenance
196	8/1/2020	System Generated Check/Voucher	2,559.50	Meritus Districts
197	8/1/2020	System Generated Check/Voucher	151.50	Straley Robin Vericker
198	8/1/2020	System Generated Check/Voucher	1,972.00	Times Publishing Company
199	8/6/2020	System Generated Check/Voucher	461.00	Times Publishing Company
200	8/13/2020	System Generated Check/Voucher	200.00	Alberto Viera
201	8/13/2020	System Generated Check/Voucher	99.12	Hillsborough County Water Department
203	8/13/2020	System Generated Check/Voucher	200.00	Nicholas J. Dister
204	8/13/2020	System Generated Check/Voucher	200.00	Ryan Motko
205	8/13/2020	System Generated Check/Voucher	200.00	Steven K. Luce
206	8/13/2020	System Generated Check/Voucher	474.56	Tampa Electric
207	8/20/2020	System Generated Check/Voucher	556.00	First Choice Aquatic Weed Management, LLC
208	8/20/2020	System Generated Check/Voucher	1,050.00	Meritus Districts
Cleared Checks/Vouchers			12,073.68	
			12,073.68	