

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 7/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	51,317	0	0	0	0	51,317
Investments - Revenue 6000 Series 2018	0	60,783	0	0	0	60,783
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,543	0	0	1,543
Investments - Acquisition & Construction - Amenity 6006 18	0	0	221,376	0	0	221,376
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,904,711	0	7,904,711
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	<u>51,317</u>	<u>534,661</u>	<u>222,919</u>	<u>7,904,711</u>	<u>9,555,000</u>	<u>18,268,609</u>
Liabilities						
Accounts Payable	6,634	0	0	0	0	6,634
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>6,634</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,561,634</u>
Fund Equity & Other Credits Capital Contribution						

Sherwood Manor CDD

Balance Sheet

As of 7/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	(0)	0	0	0	0	(0)
Investments In General Fixed Assets	0	0	0	7,904,711	0	7,904,711
Other	44,684	(180,595)	(733,286)	0	0	(869,197)
Total Fund Equity & Other Credits Capital Contribution	<u>44,684</u>	<u>534,661</u>	<u>222,919</u>	<u>7,904,711</u>	<u>0</u>	<u>8,706,975</u>
 Total Liabilities & Fund Equity	 <u>51,317</u>	 <u>534,661</u>	 <u>222,919</u>	 <u>7,904,711</u>	 <u>9,555,000</u>	 <u>18,268,609</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	7,081	(75,344)	(91)%
Total Revenues	<u>82,425</u>	<u>117,940</u>	<u>35,515</u>	<u>43 %</u>
Expenditures				
Legislative				
Supervisor Fee	0	2,000	(2,000)	0 %
Financial & Administrative				
District Manager	30,000	19,000	11,000	37 %
District Engineer	1,500	846	654	44 %
Disclosure Report	8,400	2,100	6,300	75 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	4,223	2,277	35 %
Postage, Phone, Faxes, Copies	150	28	122	81 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	8,037	(5,537)	(221)%
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	1,250	350	22 %
Legal Council				
District Council	5,000	7,128	(2,128)	(43)%
Utility Services				
Other Electric Services	0	1,670	(1,670)	0 %
Potable Water Utility Service	0	404	(404)	0 %
Other Physical Environment				
Waterway Management System	0	4,100	(4,100)	0 %
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Landscape Maintenance	0	13,100	(13,100)	0 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>100 %</u>
Total Expenditures	<u>82,425</u>	<u>73,256</u>	<u>9,169</u>	<u>11 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>44,684</u>	<u>44,684</u>	<u>0 %</u>
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>30,587</u></u>	<u><u>30,587</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	0	551	551	0 %
Total Revenues	<u>627,963</u>	<u>297,368</u>	<u>(330,595)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	477,963	(1)	(0)%
Principial Payment	150,000	0	150,000	100 %
Total Expenditures	<u>627,962</u>	<u>477,963</u>	<u>150,000</u>	<u>24 %</u>
Excess of Revenue Over (Under) Expenditures	1	(180,595)	(180,596)	(18,059,555)%
Fund Balance: Beginning of Period	0	715,256	715,256	0 %
Fund Balance: End of Period	<u>1</u>	<u>534,661</u>	<u>534,660</u>	<u>53,466,022 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>684</u>	<u>684</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>684</u>	<u>684</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>733,970</u>	<u>(733,970)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>733,970</u>	<u>(733,970)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(733,286)</u>	<u>(733,286)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>956,206</u>	<u>956,206</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>222,919</u></u>	<u><u>222,919</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2019 Through 7/31/2020
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	7,904,711	7,904,711	0 %
Fund Balance: End of Period	<u>0</u>	<u>7,904,711</u>	<u>7,170,741</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 07/31/2020
Reconciliation Date: 7/31/2020
Status: Locked

Bank Balance	51,317.21
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	51,317.21
Balance Per Books	<u>51,317.21</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 07/31/2020

Reconciliation Date: 7/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
187	6/25/2020	System Generated Check/Voucher	3,950.00	Carson's Lawn & Landscaping Maintenance
189	6/25/2020	System Generated Check/Voucher	400.00	Steven K. Luce
191	7/1/2020	System Generated Check/Voucher	2,550.00	Meritus Districts
192	7/9/2020	System Generated Check/Voucher	304.94	Hillsborough County Water Department
193	7/9/2020	System Generated Check/Voucher	406.14	Tampa Electric
194	7/23/2020	System Generated Check/Voucher	556.00	First Choice Aquatic Weed Management, LLC
Cleared Checks/Vouchers			8,167.08	
			8,167.08	