

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 4/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	81,780	0	0	0	0	81,780
Investments - Revenue 6000 Series 2018	0	299,751	0	0	0	299,751
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,543	0	0	1,543
Investments - Acquisition & Construction - Amenity 6006 18	0	0	314,367	0	0	314,367
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,811,712	0	7,811,712
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	81,780	773,629	315,911	7,811,712	9,555,000	18,538,031
Liabilities						
Accounts Payable	5,098	0	0	0	0	5,098
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	5,098	0	0	0	9,555,000	9,560,098
Fund Equity & Other Credits Capital Contribution						

Sherwood Manor CDD

Balance Sheet
As of 4/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	(14,097)	0	0	0	0	(14,097)
Investments In General Fixed Assets	0	0	0	7,811,712	0	7,811,712
Other	<u>76,682</u>	<u>58,373</u>	<u>(640,295)</u>	<u>0</u>	<u>0</u>	<u>(505,240)</u>
Total Fund Equity & Other Credits	<u>62,585</u>	<u>773,629</u>	<u>315,911</u>	<u>7,811,712</u>	<u>0</u>	<u>8,963,836</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>67,683</u>	<u>773,629</u>	<u>315,911</u>	<u>7,811,712</u>	<u>9,555,000</u>	<u>18,523,934</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	7,081	(75,344)	(91)%
Total Revenues	<u>82,425</u>	<u>117,940</u>	<u>35,515</u>	<u>43 %</u>
Expenditures				
Financial & Administrative				
District Manager	30,000	11,500	18,500	62 %
District Engineer	1,500	846	654	44 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	4,223	2,277	35 %
Postage, Phone, Faxes, Copies	150	9	141	94 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	5,604	(3,104)	(124)%
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	1,100	500	31 %
Legal Council				
District Council	5,000	4,840	160	3 %
Utility Services				
Other Electric Serives	0	524	(524)	0 %
Other Physical Environment				
Waterway Management System	0	1,992	(1,992)	0 %
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Landscape Maintenance	0	1,250	(1,250)	0 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	3,000	0	3,000	100 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Total Expenditures	<u>82,425</u>	<u>41,258</u>	<u>41,167</u>	<u>50 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>76,682</u>	<u>76,682</u>	<u>0 %</u>
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u>0</u>	<u>62,585</u>	<u>62,585</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	<u>0</u>	<u>538</u>	<u>538</u>	<u>0 %</u>
Total Revenues	<u>627,963</u>	<u>297,354</u>	<u>(330,609)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	238,981	238,981	51 %
Principial Payment	<u>150,000</u>	<u>0</u>	<u>150,000</u>	<u>100 %</u>
Total Expenditures	<u>627,962</u>	<u>238,981</u>	<u>388,981</u>	<u>62 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>58,373</u>	<u>58,372</u>	<u>5,837,221 %</u>
Fund Balance: Beginning of Period	0	715,256	715,256	0 %
Fund Balance: End of Period	<u><u>1</u></u>	<u><u>773,629</u></u>	<u><u>773,628</u></u>	<u><u>77,362,798 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>676</u>	<u>676</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>676</u>	<u>676</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>640,971</u>	<u>(640,971)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>640,971</u>	<u>(640,971)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(640,295)</u>	<u>(640,295)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>956,206</u>	<u>956,206</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>315,911</u></u>	<u><u>315,911</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	7,811,712	7,811,712	0 %
Fund Balance: End of Period	<u>0</u>	<u>7,811,712</u>	<u>7,170,741</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 04/30/2020
Reconciliation Date: 4/30/2020
Status: Locked

Bank Balance	81,779.52
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	81,779.52
Balance Per Books	<u>81,779.52</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 04/30/2020

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
161	4/1/2020	System Generated Check/Voucher	2,550.00	Meritus Districts
162	4/1/2020	System Generated Check/Voucher	2,126.30	Straley Robin Vericker
163	4/1/2020	System Generated Check/Voucher	453.00	Times Publishing Company
164	4/13/2020	System Generated Check/Voucher	3,700.00	Grau and Associates
165	4/20/2020	System Generated Check/Voucher	540.00	First Choice Aquatic Weed Management, LLC
166	4/20/2020	System Generated Check/Voucher	842.00	Times Publishing Company
Cleared Checks/Vouchers			10,211.30	
			10,211.30	