

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2020



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Sherwood Manor CDD**

Balance Sheet  
As of 3/31/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	91,991	0	0	0	0	91,991
Investments - Revenue 6000 Series 2018	0	299,714	0	0	0	299,714
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,543	0	0	1,543
Investments - Acquisition & Construction - Amenity 6006 18	0	0	410,750	0	0	410,750
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,715,306	0	7,715,306
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
<b>Total Assets</b>	<b>91,991</b>	<b>773,592</b>	<b>412,294</b>	<b>7,715,306</b>	<b>9,555,000</b>	<b>18,548,183</b>
<b>Liabilities</b>						
Accounts Payable	2,579	0	0	0	0	2,579
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<b>2,579</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,555,000</b>	<b>9,557,579</b>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						

**Sherwood Manor CDD**

Balance Sheet

As of 3/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	(14,097)	0	0	0	0	(14,097)
Investments In General Fixed Assets	0	0	0	7,715,306	0	7,715,306
Other	89,412	58,337	(543,912)	0	0	(396,164)
Total Fund Equity & Other Credits	<u>75,315</u>	<u>773,592</u>	<u>412,294</u>	<u>7,715,306</u>	<u>0</u>	<u>8,976,507</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>77,894</u>	<u>773,592</u>	<u>412,294</u>	<u>7,715,306</u>	<u>9,555,000</u>	<u>18,534,086</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2019 Through 3/31/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	7,081	(75,344)	(91)%
<b>Total Revenues</b>	<u>82,425</u>	<u>117,940</u>	<u>35,515</u>	<u>43 %</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	30,000	9,000	21,000	70 %
District Engineer	1,500	846	654	44 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	523	5,977	92 %
Postage, Phone, Faxes, Copies	150	9	141	94 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	3,289	(789)	(32)%
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	1,050	550	34 %
Legal Council				
District Council	5,000	3,461	1,539	31 %
Utility Services				
Other Electric Serives	0	524	(524)	0 %
Other Physical Environment				
Waterway Management System	0	456	(456)	0 %
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	3,000	0	3,000	100 %
<b>Total Expenditures</b>	<u>82,425</u>	<u>28,529</u>	<u>53,897</u>	<u>65 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2019 Through 3/31/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess of Revenue Over (Under) Expenditures	0	89,412	89,412	0 %
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u>0</u>	<u>75,315</u>	<u>75,315</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
200 - Debt Service Fund - Series 2018  
From 10/1/2019 Through 3/31/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	0	501	501	0 %
Total Revenues	<u>627,963</u>	<u>297,318</u>	<u>(330,645)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	238,981	238,981	51 %
Principial Payment	150,000	0	150,000	100 %
Total Expenditures	<u>627,962</u>	<u>238,981</u>	<u>388,981</u>	<u>62 %</u>
Excess of Revenue Over (Under) Expenditures	1	58,337	58,336	5,833,554 %
Fund Balance: Beginning of Period	0	715,256	715,256	0 %
Fund Balance: End of Period	<u>1</u>	<u>773,592</u>	<u>773,591</u>	<u>77,359,131 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
300 - Capital Project Fund - Series 2018  
From 10/1/2019 Through 3/31/2020  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>653</u>	<u>653</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>653</u>	<u>653</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>544,565</u>	<u>(544,565)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>544,565</u>	<u>(544,565)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(543,912)</u>	<u>(543,912)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>956,206</u>	<u>956,206</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>412,294</u></u>	<u><u>412,294</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
 Statement of Revenues & Expenditures  
 900 - General Fixed Assets Account Group  
 From 10/1/2019 Through 3/31/2020  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	7,715,306	7,715,306	0 %
Fund Balance: End of Period	<u>0</u>	<u>7,715,306</u>	<u>7,170,741</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 03/31/2020  
Reconciliation Date: 3/31/2020  
Status: Locked

Bank Balance	91,990.82
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	91,990.82
Balance Per Books	<u>91,990.82</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 03/31/2020

Reconciliation Date: 3/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
154	3/1/2020	System Generated Check/Voucher	1,552.50	Meritus Districts
155	3/1/2020	System Generated Check/Voucher	360.00	Times Publishing Company
156	3/5/2020	System Generated Check/Voucher	910.00	Straley Robin Vericker
157	3/5/2020	System Generated Check/Voucher	360.00	Times Publishing Company
158	3/12/2020	System Generated Check/Voucher	63.50	Stantec Consulting Services Inc.
159	3/12/2020	System Generated Check/Voucher	360.00	Times Publishing Company
160	3/19/2020	System Generated Check/Voucher	456.00	First Choice Aquatic Weed Management, LLC
Cleared Checks/Vouchers			4,062.00	