

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 1/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	101,952	0	0	0	0	101,952
Investments - Revenue 6000 Series 2018	0	299,543	0	0	0	299,543
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,543	0	0	1,543
Investments - Acquisition & Construction - Amenity 6006 18	0	0	610,802	0	0	610,802
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,515,101	0	7,515,101
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	<u>101,952</u>	<u>773,421</u>	<u>612,345</u>	<u>7,515,101</u>	<u>9,555,000</u>	<u>18,557,818</u>
Liabilities						
Accounts Payable	143	0	0	0	0	143
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>143</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,555,143</u>
Fund Equity & Other Credits Capital Contribution						

Sherwood Manor CDD

Balance Sheet

As of 1/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	1	0	0	0	0	1
Investments In General Fixed Assets	0	0	0	7,515,101	0	7,515,101
Other	101,613	58,165	(343,861)	0	0	(184,083)
Total Fund Equity & Other Credits	<u>101,614</u>	<u>773,421</u>	<u>612,345</u>	<u>7,515,101</u>	<u>0</u>	<u>9,002,480</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>101,756</u>	<u>773,421</u>	<u>612,345</u>	<u>7,515,101</u>	<u>9,555,000</u>	<u>18,557,623</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	20,983	(61,442)	(75)%
Total Revenues	<u>82,425</u>	<u>131,842</u>	<u>49,417</u>	<u>60 %</u>
Expenditures				
Financial & Administrative				
District Manager	30,000	4,000	26,000	87 %
District Engineer	1,500	560	940	63 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	523	5,977	92 %
Postage, Phone, Faxes, Copies	150	7	144	96 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	750	850	53 %
Legal Council				
District Council	5,000	425	4,575	92 %
Utility Services				
Other Electric Serives	0	496	(496)	0 %
Other Physical Environment				
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	3,000	0	3,000	100 %
Capital Improvements	0	14,098	(14,098)	0 %
Total Expenditures	<u>82,425</u>	<u>30,229</u>	<u>52,196</u>	<u>63 %</u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 001 - General Fund
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess of Revenue Over (Under) Expenditures	0	101,613	101,613	0 %
Fund Balance: Beginning of Period	0	1	1	0 %
Fund Balance: End of Period	<u>0</u>	<u>101,614</u>	<u>101,614</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	0	330	330	0 %
Total Revenues	<u>627,963</u>	<u>297,146</u>	<u>(330,817)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	238,981	238,981	51 %
Principial Payment	150,000	0	150,000	100 %
Total Expenditures	<u>627,962</u>	<u>238,981</u>	<u>388,981</u>	<u>62 %</u>
Excess of Revenue Over (Under) Expenditures	1	58,165	58,164	5,816,412 %
Fund Balance: Beginning of Period	0	715,256	715,256	0 %
Fund Balance: End of Period	<u>1</u>	<u>773,421</u>	<u>773,420</u>	<u>77,341,989 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	499	499	0 %
Total Revenues	<u>0</u>	<u>499</u>	<u>499</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	344,360	(344,360)	0 %
Total Expenditures	<u>0</u>	<u>344,360</u>	<u>(344,360)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(343,861)	(343,861)	0 %
Fund Balance: Beginning of Period	0	956,206	956,206	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>612,345</u></u>	<u><u>612,345</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	7,515,101	7,515,101	0 %
Fund Balance: End of Period	<u>0</u>	<u>7,515,101</u>	<u>7,170,741</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 01/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	101,951.82
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	101,951.82
Balance Per Books	<u>101,951.82</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 01/31/2020

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
134	11/14/2019	System Generated Check/Voucher	750.00	ADA Site Compliance
143	1/2/2020	System Generated Check/Voucher	16,456.50	Meritus Districts
144	1/9/2020	System Generated Check/Voucher	170.00	Straley Robin Vericker
145	1/16/2020	System Generated Check/Voucher	495.72	Tampa Electric
146	1/23/2020	System Generated Check/Voucher	14,098.00	Atlantic TNG, LLC
147	1/23/2020	System Generated Check/Voucher	356.85	Stantec Consulting Services Inc.
Cleared Checks/Vouchers			<u>32,327.07</u>	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 01/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	001	12/19/2019	Developer Funding Check 1113	6,885.00
	CR051	1/21/2020	Developer Funding Check 1121	14,098.00
				<hr/>
Cleared Deposits				20,983.00
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