

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 12/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	119,431	0	0	0	0	119,431
Investments - Revenue 6000 Series 2018	0	299,469	0	0	0	299,469
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,543	0	0	1,543
Investments - Acquisition & Construction - Amenity 6006 18	0	0	886,807	0	0	886,807
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,238,980	0	7,238,980
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,839,744	8,839,744
Total Assets	119,431	773,347	888,350	7,238,980	9,555,000	18,575,107
Liabilities						
Accounts Payable	15,623	0	0	0	0	15,623
Accounts Payable Other	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	15,623	0	0	0	9,555,000	9,570,623
Fund Equity & Other Credits Capital Contribution						

Sherwood Manor CDD

Balance Sheet

As of 12/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	715,256	956,206	0	0	1,671,462
Fund Balance - Unreserved	1	0	0	0	0	1
Investments In General Fixed Assets	0	0	0	7,238,980	0	7,238,980
Other	103,612	58,091	(67,856)	0	0	93,847
Total Fund Equity & Other Credits	<u>103,613</u>	<u>773,347</u>	<u>888,350</u>	<u>7,238,980</u>	<u>0</u>	<u>9,004,289</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>119,235</u>	<u>773,347</u>	<u>888,350</u>	<u>7,238,980</u>	<u>9,555,000</u>	<u>18,574,912</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Off Roll	0	110,859	110,859	0 %
Contributions & Donations From Private Sources				
Developer Contributions	82,425	6,885	(75,540)	(92)%
Total Revenues	<u>82,425</u>	<u>117,744</u>	<u>35,319</u>	<u>43 %</u>
Expenditures				
Financial & Administrative				
District Manager	30,000	3,000	27,000	90 %
District Engineer	1,500	203	1,297	86 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	4,041	4,459	52 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	6,500	523	5,977	92 %
Postage, Phone, Faxes, Copies	150	3	148	98 %
Public Officials Insurance	2,500	2,306	194	8 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	1,600	750	850	53 %
Legal Council				
District Council	5,000	283	4,718	94 %
Other Physical Environment				
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Pool Maintenance	2,800	0	2,800	100 %
Cabana Maintenance	3,000	0	3,000	100 %
Total Expenditures	<u>82,425</u>	<u>14,132</u>	<u>68,293</u>	<u>83 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>103,612</u>	<u>103,612</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	1	1	0 %
Fund Balance: End of Period	<u>0</u>	<u>103,613</u>	<u>103,613</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	627,963	296,816	(331,147)	(53)%
Interest Earned				
Interest Earned	<u>0</u>	<u>256</u>	<u>256</u>	<u>0 %</u>
Total Revenues	<u>627,963</u>	<u>297,072</u>	<u>(330,891)</u>	<u>(53)%</u>
Expenditures				
DS Payments				
Interest Payment	477,962	238,981	238,981	51 %
Principapal Payment	<u>150,000</u>	<u>0</u>	<u>150,000</u>	<u>100 %</u>
Total Expenditures	<u>627,962</u>	<u>238,981</u>	<u>388,981</u>	<u>62 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>58,091</u>	<u>58,090</u>	<u>5,808,994 %</u>
Fund Balance: Beginning of Period	0	715,256	715,256	0 %
Fund Balance: End of Period	<u><u>1</u></u>	<u><u>773,347</u></u>	<u><u>773,346</u></u>	<u><u>77,334,571 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	383	383	0 %
Total Revenues	<u>0</u>	<u>383</u>	<u>383</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	68,239	(68,239)	0 %
Total Expenditures	<u>0</u>	<u>68,239</u>	<u>(68,239)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(67,856)	(67,856)	0 %
Fund Balance: Beginning of Period	0	956,206	956,206	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>888,350</u></u>	<u><u>888,350</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
900 - General Fixed Assets Account Group
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	7,238,980	7,238,980	0 %
Fund Balance: End of Period	<u>0</u>	<u>7,238,980</u>	<u>7,170,741</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12/31/2019
Reconciliation Date: 12/31/2019
Status: Locked

Bank Balance	113,295.89
Less Outstanding Checks/Vouchers	750.00
Plus Deposits in Transit	6,885.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	119,430.89
Balance Per Books	<u>119,430.89</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12/31/2019
Reconciliation Date: 12/31/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
134	11/14/2019	System Generated Check/Voucher	750.00	ADA Site Compliance
Outstanding Checks/Vouchers			750.00	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12/31/2019
Reconciliation Date: 12/31/2019
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	001	12/19/2019	Developer Funding Check 1113	6,885.00
Outstanding Deposits				6,885.00

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12/31/2019

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
142	12/5/2019	System Generated Check/Voucher	203.00	Stantec Consulting Services Inc.
Cleared Checks/Vouchers			203.00	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12/31/2019
Reconciliation Date: 12/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	10017179	12/18/2019	Blk 5/7/9/14/15/16 Lot 10-23/1-3 7-14/1-11/11-36/11-41/1-12	57,624.66
				<hr/>
Cleared Deposits				57,624.66
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