

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD
 Balance Sheet
 As of 8/31/2019
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	250	0	0	0	0	250
Investments - Revenue 6000 Series 2018	0	2,275	0	0	0	2,275
Investments - Interest 6001 Series 2018	0	238,981	0	0	0	238,981
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,542	0	0	1,542
Investments - Acquisition & Construction - Amenity 6006 18	0	0	990,380	0	0	990,380
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	229	0	0	0	0	229
Prepaid Public Officials Insurance	188	0	0	0	0	188
Construction Work In Progress	0	0	0	7,134,857	0	7,134,857
Amount To Be Provided - Debt Service	0	0	0	0	9,555,000	9,555,000
Total Assets	<u>667</u>	<u>715,134</u>	<u>991,921</u>	<u>7,134,857</u>	<u>9,555,000</u>	<u>18,397,579</u>
Liabilities						
Accounts Payable	13,143	0	0	0	0	13,143
Accounts Payable Other	5,405	0	0	0	0	5,405
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>18,549</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,573,549</u>
Fund Equity & Other Credits						
Capital Contribution						

Sherwood Manor CDD
 Balance Sheet
 As of 8/31/2019
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Fund Balance - All Other Reserves	0	1,006,275	6,571,366	0	0	7,577,641
Fund Balance - Unreserved	1	0	0	0	0	1
Investments In General Fixed Assets	0	0	0	7,134,857	0	7,134,857
Interest Earned	0	2,275	11,623	0	0	13,898
Debt Proceeds	0	0	0	0	0	0
DS Payments	0	(293,416)	0	0	0	(293,416)
Other	(17,882)	0	(5,591,068)	0	0	(5,608,950)
Total Fund Equity & Other Credits	<u>(17,882)</u>	<u>715,134</u>	<u>991,921</u>	<u>7,134,857</u>	<u>0</u>	<u>8,824,031</u>
Capital Contribution						
Total Liabilities & Fund Equity	<u>667</u>	<u>715,134</u>	<u>991,921</u>	<u>7,134,857</u>	<u>9,555,000</u>	<u>18,397,579</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
001 - General Fund
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	49,725	0	(49,725)	(100)%
Contributions & Donations From Private Sources				
Interest Earned	0	3,350	3,350	0 %
Developer Contributions	0	6,579	6,579	0 %
Total Revenues	<u>49,725</u>	<u>9,928</u>	<u>(39,797)</u>	<u>(80)%</u>
Expenditures				
Financial & Administrative				
District Manager	24,000	11,000	13,000	54 %
District Engineer	1,500	971	530	35 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	3,000	0	3,000	100 %
Accounting Services	1,000	0	1,000	100 %
Auditing Services	3,000	4,123	(1,123)	(37)%
Postage, Phone, Faxes, Copies	150	5	145	97 %
Public Officials Insurance	2,500	2,063	438	18 %
Legal Advertising	2,500	2,068	432	17 %
Bank Fees	200	176	24	12 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,800	(1,200)	(200)%
Legal Council				
District Council	5,000	2,909	2,091	42 %
Other Physical Environment				
General Liability & Property Casualty Insurance	3,000	2,521	479	16 %
Total Expenditures	<u>49,725</u>	<u>27,811</u>	<u>21,914</u>	<u>44 %</u>
Excess of Revenue Over (Under) Expenditures	0	(17,882)	(17,882)	0 %

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
200 - Debt Service Fund - Series 2018
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	477,963	0	(477,963)	(100)%
Interest Earned				
Interest Earned	<u>0</u>	<u>2,275</u>	<u>2,275</u>	<u>0 %</u>
Total Revenues	<u>477,963</u>	<u>2,275</u>	<u>(475,688)</u>	<u>(100)%</u>
Expenditures				
DS Payments				
Interest Payment	238,981	293,416	(54,435)	(23)%
Princiapal Payment	<u>238,981</u>	<u>0</u>	<u>238,981</u>	<u>100 %</u>
Total Expenditures	<u>477,962</u>	<u>293,416</u>	<u>184,546</u>	<u>39 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>(291,141)</u>	<u>(291,142)</u>	<u>(29,114,195)%</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
300 - Capital Project Fund - Series 2018
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	11,623	11,623	0 %
Total Revenues	<u>0</u>	<u>11,623</u>	<u>11,623</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Bond Council Fee	0	46,000	(46,000)	0 %
Bond Issuance Costs	0	(52,750)	52,750	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	5,591,068	(5,591,068)	0 %
Total Expenditures	<u>0</u>	<u>5,591,068</u>	<u>(5,591,068)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(5,579,445)	(5,579,445)	0 %

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 08/31/2019
Reconciliation Date: 8/31/2019
Status: Locked

Bank Balance	250.15
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	250.15
Balance Per Books	<u>250.15</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 08/31/2019

Reconciliation Date: 8/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR035	8/31/2019	August Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>(15.00)</u>
				<u><u>(15.00)</u></u>

SUNTRUST BANK
PO BOX 305183
NASHVILLE TN 37230-5183

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08/31/2019



Account Statement

SHERWOOD MANOR COMMUNITY DEVE
2005 PAN AM CIR STE 120
TAMPA FL 33607-2529

Questions? Please call
1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period	
	PUBLIC FUNDS PRIMARY CHECKING		08/01/2019 - 08/31/2019	
	Description	Amount	Description	Amount
	Beginning Balance	\$265.15	Average Balance	\$264.18
	Deposits/Credits	\$.00	Average Collected Balance	\$264.18
	Checks	\$.00	Number of Days in Statement Period	31
	Withdrawals/Debits	\$15.00		
	Ending Balance	\$250.15		

Overdraft Protection
Account Number
Protected By
Not enrolled
For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	08/30	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	08/01	265.15	265.15	08/30	250.15	250.15

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.