

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2019



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Sherwood Manor CDD**  
Balance Sheet  
As of 5/31/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	139	0	0	0	0	139
Investments - Revenue 6000 Series 2018	0	1,765	0	0	0	1,765
Investments - Interest 6001 Series 2018	0	238,981	0	0	0	238,981
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	1,668,430	0	0	1,668,430
Investments - Acquisition & Construction - Amenity 6006 18	0	0	989,673	0	0	989,673
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	917	0	0	0	0	917
Prepaid Public Officials Insurance	750	0	0	0	0	750
Construction Work In Progress	0	0	0	5,467,066	0	5,467,066
Amount To Be Provided - Debt Service	0	0	0	0	9,555,000	9,555,000
<b>Total Assets</b>	<u>1,806</u>	<u>714,624</u>	<u>2,658,103</u>	<u>5,467,066</u>	<u>9,555,000</u>	<u>8,396,598</u>
<b>Liabilities</b>						
Accounts Payable	10,252	0	0	0	0	10,252
Accounts Payable Other	5,405	0	0	0	0	5,405
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<u>15,657</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,570,657</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						
Investments In General Fixed Assets	0	0	0	5,467,066	0	5,467,066
Interest Earned	0	1,765	10,013	0	0	11,778
Debt Proceeds	0	1,006,275	8,548,725	0	0	9,555,000
DS Payments	0	(293,416)	0	0	0	(293,416)

**Sherwood Manor CDD**  
 Balance Sheet  
 As of 5/31/2019  
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Other	(13,852)	0	(5,900,636)	0	0	5,914,487
Total Fund Equity & Other Credits Capital Contribution	<u>(13,852)</u>	<u>714,624</u>	<u>2,658,103</u>	<u>5,467,066</u>	<u>0</u>	<u>8,825,941</u>
Total Liabilities & Fund Equity	<u>1,806</u>	<u>714,624</u>	<u>2,658,103</u>	<u>5,467,066</u>	<u>9,555,000</u>	<u>8,396,598</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
001 - General Fund  
From 10/1/2018 Through 5/31/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	49,725	0	(49,725)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	6,579	6,579	0 %
<b>Total Revenues</b>	<u>49,725</u>	<u>6,579</u>	<u>(43,146)</u>	<u>(87)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	24,000	8,000	16,000	67 %
District Engineer	1,500	385	1,115	74 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	3,000	0	3,000	100 %
Accounting Services	1,000	0	1,000	100 %
Auditing Services	3,000	4,123	(1,123)	(37)%
Postage, Phone, Faxes, Copies	150	2	148	98 %
Public Officials Insurance	2,500	1,500	1,000	40 %
Legal Advertising	2,500	1,067	1,433	57 %
Bank Fees	200	131	69	34 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,800	(1,200)	(200)%
Legal Council				
Dist Council	5,000	1,414	3,586	72 %
Other Physical Environment				
General Liability & Property Casualty Insurance	3,000	1,833	1,167	39 %
<b>Total Expenditures</b>	<u>49,725</u>	<u>20,431</u>	<u>29,294</u>	<u>59 %</u>
Excess of Revenue Over (Under) Expenditures	0	(13,852)	(13,852)	0 %

**Sherwood Manor CDD**

Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
 200 - Debt Service Fund - Series 2018  
 From 10/1/2018 Through 5/31/2019  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	477,963	0	(477,963)	(100)%
Interest Earned				
Interest Earned	0	1,765	1,765	0 %
Total Revenues	<u>477,963</u>	<u>1,765</u>	<u>(476,198)</u>	<u>(100)%</u>
Expenditures				
DS Payments				
Interest Payment	238,981	293,416	(54,435)	(23)%
Princiapal Payment	238,981	0	238,981	100 %
Total Expenditures	<u>477,962</u>	<u>293,416</u>	<u>184,546</u>	<u>39 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>(291,651)</u>	<u>(291,652)</u>	<u>(29,165,210)%</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
300 - Capital Project Fund - Series 2018  
From 10/1/2018 Through 5/31/2019  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Interest Earned				
Interest Earned	0	10,013	10,013	0 %
Total Revenues	<u>0</u>	<u>10,013</u>	<u>10,013</u>	<u>0 %</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Bond Council Fee	0	46,000	(46,000)	0 %
Bond Issuance Costs	0	(52,750)	52,750	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	3,923,277	(3,923,277)	0 %
Total Expenditures	<u>0</u>	<u>3,923,277</u>	<u>(3,923,277)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(3,913,263)	(3,913,263)	0 %

Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 05/31/2019  
Reconciliation Date: 5/31/2019  
Status: Locked

Bank Balance	138.99
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	138.99
Balance Per Books	<u>138.99</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 05/31/2019  
Reconciliation Date: 5/31/2019  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR028	5/31/2019	May Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>(15.00)</u>
				<u><u>(15.00)</u></u>



SUNTRUST BANK  
 PO BOX 305183  
 NASHVILLE TN 37230-5183

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 66/E00/0175/0/42  
 05/31/2019



# Account Statement

SHERWOOD MANOR COMMUNITY DEVE  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please call  
 1-800-786-8787

Account Summary	Account Type	Account Number		Statement Period
	PUBLIC FUNDS PRIMARY CHECKING			05/01/2019 - 05/31/2019
	Description	Amount	Description	Amount
	Beginning Balance	\$153.99	Average Balance	\$153.50
	Deposits/Credits	\$ .00	Average Collected Balance	\$153.50
	Checks	\$ .00	Number of Days in Statement Period	31
	Withdrawals/Debits	\$15.00		
	Ending Balance	\$138.99		

**Overdraft Protection**  
 Account Number: \_\_\_\_\_ Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	05/31	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	05/01	153.99	153.99	05/31	138.99	138.99

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.