

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD
Balance Sheet
As of 4/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	154	0	0	0	0	154
Investments - Revenue 6000 Series 2018	0	1,530	0	0	0	1,530
Investments - Interest 6001 Series 2018	0	477,963	0	0	0	477,963
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	2,765,647	0	0	2,765,647
Investments - Acquisition & Construction - Amenity 6006 18	0	0	989,428	0	0	989,428
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	1,146	0	0	0	0	1,146
Prepaid Public Officials Insurance	938	0	0	0	0	938
Construction Work In Progress	0	0	0	4,369,079	0	4,369,079
Amount To Be Provided - Debt Service	0	0	0	0	9,555,000	9,555,000
Total Assets	<u>2,237</u>	<u>953,370</u>	<u>3,755,075</u>	<u>4,369,079</u>	<u>9,555,000</u>	<u>8,634,762</u>
Liabilities						
Accounts Payable	6,099	0	0	0	0	6,099
Accounts Payable Other	5,405	0	0	0	0	5,405
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>11,504</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,566,504</u>
Fund Equity & Other Credits Capital Contribution						
Investments In General Fixed Assets	0	0	0	4,369,079	0	4,369,079
Interest Earned	0	1,530	9,000	0	0	10,530
Debt Proceeds	0	1,006,275	8,548,725	0	0	9,555,000
DS Payments	0	(54,435)	0	0	0	(54,435)

Sherwood Manor CDD
 Balance Sheet
 As of 4/30/2019
 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Other	(9,267)	0	(4,802,649)	0	0	(4,811,916)
Total Fund Equity & Other Credits Capital Contribution	<u>(9,267)</u>	<u>953,370</u>	<u>3,755,075</u>	<u>4,369,079</u>	<u>0</u>	<u>9,068,258</u>
Total Liabilities & Fund Equity	<u>2,237</u>	<u>953,370</u>	<u>3,755,075</u>	<u>4,369,079</u>	<u>9,555,000</u>	<u>8,634,762</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
001 - General Fund
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	49,725	0	(49,725)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	6,579	6,579	0 %
Total Revenues	<u>49,725</u>	<u>6,579</u>	<u>(43,146)</u>	<u>(87)%</u>
Expenditures				
Financial & Administrative				
District Manager	24,000	7,000	17,000	71 %
District Engineer	1,500	193	1,308	87 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	3,000	0	3,000	100 %
Accounting Services	1,000	0	1,000	100 %
Auditing Services	3,000	1,500	1,500	50 %
Postage, Phone, Faxes, Copies	150	2	148	98 %
Public Officials Insurance	2,500	1,313	1,188	48 %
Legal Advertising	2,500	1,067	1,433	57 %
Bank Fees	200	116	84	42 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	1,800	(1,200)	(200)%
Legal Council				
Dist Council	5,000	1,076	3,924	78 %
Other Physical Environment				
General Liability & Property Casualty Insurance	3,000	1,604	1,396	47 %
Total Expenditures	<u>49,725</u>	<u>15,846</u>	<u>33,879</u>	<u>68 %</u>
Excess of Revenue Over (Under) Expenditures	0	(9,267)	(9,267)	0 %

Sherwood Manor CDD

Statement of Revenues & Expenditures - Unposted Transactions Included In Report
 200 - Debt Service Fund - Series 2018
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	477,963	0	(477,963)	(100)%
Interest Earned				
Interest Earned	0	1,530	1,530	0 %
Total Revenues	<u>477,963</u>	<u>1,530</u>	<u>(476,433)</u>	<u>(100)%</u>
Expenditures				
DS Payments				
Interest Payment	238,981	54,435	184,546	77 %
Principial Payment	238,981	0	238,981	100 %
Total Expenditures	<u>477,962</u>	<u>54,435</u>	<u>423,527</u>	<u>89 %</u>
Excess of Revenue Over (Under) Expenditures	<u>1</u>	<u>(52,905)</u>	<u>(52,906)</u>	<u>(5,290,593)%</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
300 - Capital Project Fund - Series 2018
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	0	9,000	9,000	0 %
Total Revenues	<u>0</u>	<u>9,000</u>	<u>9,000</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Bond Council Fee	0	46,000	(46,000)	0 %
Bond Issuance Costs	0	(52,750)	52,750	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	2,825,290	(2,825,290)	0 %
Total Expenditures	<u>0</u>	<u>2,825,290</u>	<u>(2,825,290)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(2,816,290)	(2,816,290)	0 %

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 04/30/2019
Reconciliation Date: 4/30/2019
Status: Locked

Bank Balance	153.99
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	153.99
Balance Per Books	<u>153.99</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 04/30/2019

Reconciliation Date: 4/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
123	4/11/2019	System Generated Check/Voucher	316.50	Meritus Districts
124	4/11/2019	System Generated Check/Voucher	14.46	Times Publishing Company
Cleared Checks/Vouchers			330.96	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 04/30/2019

Reconciliation Date: 4/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR024	4/9/2019	CK 1058 Partial Payment of Funding Request	321.25
	CR025	4/30/2019	April Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>306.25</u>



Account Statement

SHERWOOD MANOR COMMUNITY DEVE
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		04/01/2019 - 04/30/2019

Description	Amount	Description	Amount
Beginning Balance	\$178.70	Average Balance	\$195.87
Deposits/Credits	\$321.25	Average Collected Balance	\$185.17
Checks	\$330.96	Number of Days in Statement Period	30
Withdrawals/Debits	\$15.00		
Ending Balance	\$153.99		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	04/10	321.25		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	123	316.50	04/12	124	14.46	04/17
Checks: 2						

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	04/30	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	04/01	178.70	178.70	04/12	183.45	183.45
	04/10	499.95	178.95	04/17	168.99	168.99
	04/11	499.95	499.95	04/30	153.99	153.99

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.