

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet

As of 1/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	Total
Assets					
Cash - Operating Account	209	0	0	0	209
Investments - Revenue 6000 Series 2018	0	825	0	0	825
Investments - Interest 6001 Series 2018	0	477,963	0	0	477,963
Investments - Reserve 6003 Series 2018	0	473,878	0	0	473,878
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	3,960,007	0	3,960,007
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1,000,847	0	1,000,847
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0
Prepaid General Liability Insurance	1,833	0	0	0	1,833
Prepaid Public Officials Insurance	1,500	0	0	0	1,500
Construction Work In Progress	0	0	0	3,159,606	3,159,606
Total Assets	<u>3,542</u>	<u>952,665</u>	<u>4,960,853</u>	<u>3,159,606</u>	<u>9,076,667</u>
Liabilities					
Accounts Payable	659	0	0	0	659
Accounts Payable Other	5,089	0	0	0	5,089
Total Liabilities	<u>5,748</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,748</u>
Fund Equity & Other Credits Capital Contribution					
Investments In General Fixed Assets	0	0	0	3,159,606	3,159,606
Interest Earned	0	825	5,305	0	6,129
Debt Proceeds	0	1,006,275	8,295,655	0	9,301,930
DS Payments	0	(54,435)	0	0	(54,435)
Other	(2,206)	0	(3,340,106)	0	(3,342,312)
Total Fund Equity & Other Credits Capital Contribution	<u>(2,206)</u>	<u>952,665</u>	<u>4,960,853</u>	<u>3,159,606</u>	<u>9,070,919</u>
Total Liabilities & Fund Equity	<u>3,542</u>	<u>952,665</u>	<u>4,960,853</u>	<u>3,159,606</u>	<u>9,076,667</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures - Unposted Transactions Included In Report
001 - General Fund
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	49,725	0	(49,725)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	11,136	11,136	0 %
Total Revenues	<u>49,725</u>	<u>11,136</u>	<u>(38,589)</u>	<u>(78)%</u>
Expenditures				
Financial & Administrative				
District Manager	24,000	4,000	20,000	83 %
District Engineer	1,500	0	1,500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	3,000	0	3,000	100 %
Accounting Services	1,000	0	1,000	100 %
Auditing Services	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	1	149	99 %
Public Officials Insurance	2,500	750	1,750	70 %
Legal Advertising	2,500	737	1,764	71 %
Bank Fees	200	71	129	64 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	100	0	100	100 %
Website Administration	600	950	(350)	(58)%
Legal Council				
Dist Council	5,000	863	4,137	83 %
Other Physical Environment				
General Liability & Property Casualty Insurance	3,000	917	2,083	69 %
Total Expenditures	<u>49,725</u>	<u>8,464</u>	<u>41,261</u>	<u>83 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,673</u>	<u>2,673</u>	<u>0 %</u>

Sherwood Manor CDD

Statement of Revenues & Expenditures - Unposted Transactions Included In Report
200 - Debt Service Fund - Series 2018
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	<u>477,963</u>	<u>0</u>	<u>(477,963)</u>	<u>(100)%</u>
Total Revenues	<u>477,963</u>	<u>0</u>	<u>(477,963)</u>	<u>(100)%</u>
Excess of Revenue Over (Under) Expenditures	<u>477,963</u>	<u>0</u>	<u>(477,963)</u>	<u>(100)%</u>

Sherwood Manor CDD

Statement of Revenues & Expenditures - Unposted Transactions Included In Report

300 - Capital Project Fund - Series 2018

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Financial & Administrative				
Trustee Fees	0	5,500	(5,500)	0 %
Bond Council Fee	0	46,000	(46,000)	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	1,615,817	(1,615,817)	0 %
Total Expenditures	<u>0</u>	<u>1,668,567</u>	<u>(1,668,567)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	(1,668,567)	(1,668,567)	0 %

**Sherwood Manor CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 01/31/2019
Reconciliation Date: 1/31/2019
Status: Locked

Bank Balance	208.70
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	208.70
Balance Per Books	<u>208.70</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 01/31/2019

Reconciliation Date: 1/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
121	1/1/2019	System Generated Check/Voucher	1,001.41	Meritus Districts
122	1/24/2019	System Generated Check/Voucher	50.00	Meritus Districts
Cleared Checks/Vouchers			1,051.41	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 01/31/2019

Reconciliation Date: 1/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR018	1/31/2019	January Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>(15.00)</u>
				<u><u>(15.00)</u></u>



Account Statement

SHERWOOD MANOR COMMUNITY DEVE
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

As of January 2, 2019 changes will be made to Rules and Regulations for Deposit Accounts and Funds Availability Policy. The changes will be reflected in the January 2, 2019 versions and can be viewed or obtained online at www.suntrust.com/disclosures, by requesting a copy at 800.SUNTRUST or by visiting a SunTrust branch.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		01/01/2019 - 01/31/2019
	Description	Amount	Description
	Beginning Balance	\$1,275.11	Average Balance
	Deposits/Credits	\$.00	Average Collected Balance
	Checks	\$1,051.41	Number of Days in Statement Period
	Withdrawals/Debits	\$15.00	
	Ending Balance	\$208.70	

Overdraft Protection	Account Number	Protected By
		Not enrolled
For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft .		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	121	1,001.41	01/03	122	50.00	01/28
Checks: 2						

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	01/31	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	01/01	1,275.11	1,275.11	01/28	223.70	223.70
	01/03	273.70	273.70	01/31	208.70	208.70

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.