

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
Nov 30, 2024

Prepared by:



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SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	SERIES 2018	SERIES 2023	SERIES 2018	SERIES 2023	GENERAL	GENERAL	TOTAL
	FUND	DEBT SERVICE	DEBT SERVICE	CAPITAL	CAPITAL	FIXED ASSETS	LONG-TERM	
	FUND	FUND	FUND	PROJECTS	PROJECTS	FUND	DEBT FUND	
ASSETS								
Cash - Operating Account	\$ 95,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,602
Cash in Transit	-	-	170,124	-	-	-	-	170,124
Due From Developer	68,462	-	-	-	-	-	-	68,462
Due From Other Funds	275,400	-	-	-	268,568	-	-	543,968
Investments:								
Construction Fund	-	-	-	-	1,875,968	-	-	1,875,968
Prepayment Account	-	1	-	-	-	-	-	1
Reserve Fund	-	473,878	644,750	-	-	-	-	1,118,628
Revenue Fund	-	75,214	172,186	-	-	-	-	247,400
Deposits	39	-	-	-	-	-	-	39
Fixed Assets								
Construction Work In Process	-	-	-	-	-	17,772,701	-	17,772,701
Amount Avail In Debt Services	-	-	-	-	-	-	2,130,797	2,130,797
Amount To Be Provided	-	-	-	-	-	-	25,583,440	25,583,440
TOTAL ASSETS	\$ 439,503	\$ 549,093	\$ 987,060	\$ -	\$ 2,144,536	\$ 17,772,701	\$ 27,714,237	\$ 49,607,130
LIABILITIES								
Accounts Payable	\$ 41,452	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,452
Accounts Payable - Other	(8,257)	-	-	-	-	-	-	(8,257)
Bonds Payable	-	-	-	-	-	-	18,334,238	18,334,238
Bonds Payable - Series 2023	-	-	-	-	-	-	9,380,000	9,380,000
Due To Other Funds	-	370,172	173,796	-	-	-	-	543,968
TOTAL LIABILITIES	33,195	370,172	173,796	-	-	-	27,714,238	28,291,401

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As of November 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL	SERIES 2018	SERIES 2023	SERIES 2018	SERIES 2023	GENERAL	GENERAL	TOTAL
	FUND	DEBT SERVICE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	CAPITAL PROJECTS FUND	FIXED ASSETS FUND	LONG-TERM DEBT FUND	
<u>FUND BALANCES</u>								
Restricted for:								
Debt Service	-	178,921	813,264	-	-	-	-	992,185
Capital Projects	-	-	-	-	2,144,536	-	-	2,144,536
Unassigned:	406,308	-	-	-	-	17,772,701	(1)	18,179,008
TOTAL FUND BALANCES	406,308	178,921	813,264	-	2,144,536	17,772,701	(1)	21,315,729
TOTAL LIABILITIES & FUND BALANCES	\$ 439,503	\$ 549,093	\$ 987,060	\$ -	\$ 2,144,536	\$ 17,772,701	\$ 27,714,237	\$ 49,607,130

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Rental Income	\$ -	\$ 300	\$ 300	0.00%
Special Assmnts- Tax Collector	315,379	14,499	(300,880)	4.60%
Special Assmnts- CDD Collected	424,679	47,226	(377,453)	11.12%
Other Miscellaneous Revenues	-	25	25	0.00%
TOTAL REVENUES	740,058	62,050	(678,008)	8.38%

EXPENDITURES

Administration

Supervisor Fees	12,000	2,000	10,000	16.67%
ProfServ-Trustee Fees	8,200	4,041	4,159	49.28%
Disclosure Report	8,400	1,400	7,000	16.67%
District Counsel	7,500	1,758	5,742	23.44%
District Engineer	4,000	-	4,000	0.00%
District Manager	30,000	18,667	11,333	62.22%
Accounting Services	12,000	-	12,000	0.00%
Auditing Services	6,200	2,000	4,200	32.26%
Website Compliance	1,500	750	750	50.00%
Email Hosting Vendor	600	-	600	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Public Officials Insurance	2,700	2,700	-	100.00%
Legal Advertising	3,000	-	3,000	0.00%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	250	1,250	16.67%
Dues, Licenses, Subscriptions	500	175	325	35.00%
Total Administration	98,850	33,741	65,109	34.13%

Utility Services

Utility - Electric	100,000	19,172	80,828	19.17%
Total Utility Services	100,000	19,172	80,828	19.17%

Other Physical Environment

Payroll-Pool Monitors	12,000	-	12,000	0.00%
ProfServ-Pool Maintenance	2,000	1,050	950	52.50%
Waterway Management	16,000	5,418	10,582	33.86%
Field Manager	12,000	-	12,000	0.00%
Amenity Center Cleaning & Supplies	8,000	820	7,180	10.25%
Contracts-Aquatic Control	17,000	-	17,000	0.00%
Contracts-Pools	13,200	2,700	10,500	20.45%
Contracts - Landscape	235,000	25,901	209,099	11.02%
Amenity Center Pest Control	2,000	-	2,000	0.00%

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Onsite Staff	70,000	-	70,000	0.00%
Security Monitoring Services	1,500	250	1,250	16.67%
Telephone, Cable & Internet Service	1,800	403	1,397	22.39%
Utility - Water	4,500	4,271	229	94.91%
Insurance - General Liability	30,000	21,128	8,872	70.43%
Insurance Deductible	2,500	-	2,500	0.00%
R&M-Other Landscape	9,000	3,700	5,300	41.11%
R&M-Wetland Monitoring	20,000	-	20,000	0.00%
Amenity Maintenance & Repairs	27,208	18,995	8,213	69.81%
R&M-Monument, Entrance & Wall	7,500	2,979	4,521	39.72%
Plant Replacement Program	5,000	-	5,000	0.00%
Mulch & Tree Trimming	14,000	-	14,000	0.00%
Garbage Collection	5,000	-	5,000	0.00%
Irrigation Maintenance	3,500	197	3,303	5.63%
Special Events	10,000	-	10,000	0.00%
Misc-Contingency	10,000	2,500	7,500	25.00%
Entry System-Key Fob	2,500	-	2,500	0.00%
Total Other Physical Environment	541,208	90,312	450,896	16.69%
TOTAL EXPENDITURES	740,058	143,225	596,833	19.35%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(81,175)	(81,175)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		487,483		
FUND BALANCE, ENDING		\$ 406,308		

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2018 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 6,761	\$ 6,761	0.00%
Special Assmnts- Tax Collector	629,269	15,215	(614,054)	2.42%
Special Assmnts- CDD Collected	-	119,770	119,770	0.00%
TOTAL REVENUES	629,269	141,746	(487,523)	22.53%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	185,000	175,000	10,000	94.59%
Interest Expense	444,269	226,181	218,088	50.91%
Total Debt Service	629,269	401,181	228,088	63.75%
TOTAL EXPENDITURES	629,269	401,181	228,088	63.75%
Excess (deficiency) of revenues Over (under) expenditures	-	(259,435)	(259,435)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		438,356		
FUND BALANCE, ENDING		\$ 178,921		

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2023 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,817	\$ 7,817	0.00%
Special Assmnts- Tax Collector	-	9,500	9,500	0.00%
Special Assmnts- CDD Collected	643,156	93,755	(549,401)	14.58%
TOTAL REVENUES	643,156	111,072	(532,084)	17.27%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	253,197	-	253,197	0.00%
Interest Expense	389,959	253,197	136,762	64.93%
Total Debt Service	643,156	253,197	389,959	39.37%
TOTAL EXPENDITURES	643,156	253,197	389,959	39.37%
Excess (deficiency) of revenues Over (under) expenditures	-	(142,125)	(142,125)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		955,389		
FUND BALANCE, ENDING		\$ 813,264		

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2023 Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 15,302	\$ 15,302	0.00%
TOTAL REVENUES	-	15,302	15,302	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	15,302	15,302	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		2,129,234		
FUND BALANCE, ENDING		<u>\$ 2,144,536</u>		

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		17,772,701		
FUND BALANCE, ENDING		<u>\$ 17,772,701</u>		

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		(1)		
FUND BALANCE, ENDING		<u>\$ (1)</u>		

Bank Account Statement

Monday, December 16, 2024

Sherwood Manor CDD

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Bank Account No. 9155

Statement No. 11_24

Statement Date 11/30/2024

G/L Account No. 101001 Balance	95,601.50	Statement Balance	129,138.41
		Outstanding Deposits	11,639.24
Positive Adjustments	0.00		
Subtotal	95,601.50	Subtotal	140,777.65
Negative Adjustments	0.00	Outstanding Checks	-45,176.15
Ending G/L Balance	95,601.50	Ending Balance	95,601.50

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
11/06/2024		JE000473	Tax Revenue/Debt Service	4,729.19	4,729.19	0.00
11/14/2024		JE000474	Tax Revenue/Debt Service	29,755.46	29,755.46	0.00
11/22/2024		JE000496	Tax Rev/Debt Service	4,729.18	4,729.18	0.00
11/20/2024	Payment	BD00006	Deposit No. BD00006	47,225.88	47,225.88	0.00
11/20/2024	Payment	BD00007	Deposit No. BD00007	325.00	325.00	0.00
Total Deposits				86,764.71	86,764.71	0.00
Checks						
						0.00
08/09/2024	Payment	946	Check for Vendor V00052	-200.00	-200.00	0.00
09/13/2024	Payment	957	Check for Vendor V00052	-200.00	-200.00	0.00
10/21/2024	Payment	963	Check for Vendor V00034	-200.00	-200.00	0.00
10/21/2024	Payment	964	Check for Vendor V00052	-200.00	-200.00	0.00
10/18/2024	Payment	100026	Inv: 26301, Inv: 26412	-3,500.00	-3,500.00	0.00
10/31/2024	Payment	965	Check for Vendor V00029	-750.00	-750.00	0.00
10/31/2024	Payment	966	Check for Vendor V00049	-10,158.33	-10,158.33	0.00
10/31/2024	Payment	967	Check for Vendor V00077	-197.05	-197.05	0.00
10/31/2024	Payment	968	Check for Vendor V00025	-1,757.50	-1,757.50	0.00
10/31/2024	Payment	969	Check for Vendor V00020	-350.00	-350.00	0.00
11/13/2024	Payment	970	Check for Vendor V00048	-200.00	-200.00	0.00
11/13/2024	Payment	971	Check for Vendor V00061	-200.00	-200.00	0.00
11/13/2024	Payment	972	Check for Vendor V00066	-200.00	-200.00	0.00
11/13/2024	Payment	973	Check for Vendor V00034	-200.00	-200.00	0.00
11/08/2024	Payment	100032	Inv: 01194387	-2,350.00	-2,350.00	0.00
11/08/2024	Payment	100033	Inv: 27556	-125.00	-125.00	0.00
11/08/2024	Payment	100034	Inv: 3439	-200.00	-200.00	0.00
11/08/2024	Payment	100035	Inv: 7393	-1,050.00	-1,050.00	0.00
11/08/2024	Payment	100036	Inv: 0439	-820.00	-820.00	0.00
11/18/2024	Payment	DD148	Payment of Invoice 001211	-5,925.12	-5,925.12	0.00
11/21/2024	Payment	100037	Inv: 52071	-2,979.00	-2,979.00	0.00
11/21/2024	Payment	100038	Inv: 0000197	-510.00	-510.00	0.00
11/21/2024	Payment	100044	Inv: 187731, Inv: 188022	-13,588.00	-13,588.00	0.00
11/22/2024	Payment	DD151	Payment of Invoice 001212	-252.62	-252.62	0.00

Bank Account Statement

Sherwood Manor CDD

Monday, December 16, 2024

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Bank Account No. 9155

Statement No. 11_24

Statement Date

11/30/2024

11/12/2024	JE000509	Bank recon Adj Bocc	-2,171.60	-2,171.60	0.00
11/20/2024	JE000511	Bank recon Adj spectrum	-198.14	-198.14	0.00
11/25/2024	JE000513	Bank recon Adj teco	-757.85	-757.85	0.00
11/25/2024	JE000515	Bank recon Adj teco	-2,593.49	-2,593.49	0.00
Total Checks			-51,833.70	-51,833.70	0.00

Adjustments

Total Adjustments

Outstanding Checks

07/23/2024	Payment	DD129	Payment of Invoice 001071	-257.62
06/27/2024	Payment	DD132	Payment of Invoice 001102	-3,753.40
11/13/2024	Payment	974	Check for Vendor V00052	-200.00
11/21/2024	Payment	975	Check for Vendor V00004	-175.00
11/21/2024	Payment	100039	Inv: 1287	-2,500.00
11/21/2024	Payment	100040	Inv: 7518100	-4,040.63
11/21/2024	Payment	100041	Inv: 4502	-3,625.00
11/21/2024	Payment	100042	Inv: SE-25200	-7,500.00
11/21/2024	Payment	100043	Inv: 26461	-2,000.00
11/25/2024	Payment	976	Payment of Invoice 001213	-18,013.50
11/29/2024	Payment	100045	Inv: 0000201	-271.00
11/29/2024	Payment	100046	Inv: SE-25351	-2,840.00
Total Outstanding Checks				-45,176.15

Outstanding Deposits

04/01/2024	JE000364	rev to DD ACH - TECO 6005	5,745.00
04/01/2024	JE000365	rev to DD ACH - TECO 6005	5,894.24
Total Outstanding Deposits			11,639.24