

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2024

Prepared by:

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SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2024

(In Whole Numbers)

| ACCOUNT DESCRIPTION | GENERAL FUND | SERIES 2018 DEBT SERVICE FUND | SERIES 2023 DEBT SERVICE FUND | SERIES 2018 CAPITAL PROJECTS FUND | SERIES 2023 CAPITAL PROJECTS FUND | GENERAL FIXED ASSETS FUND | GENERAL LONG-TERM DEBT FUND | TOTAL |
|-------------------------------|-------------------|-------------------------------------|-------------------------------------|--|--|---------------------------------|-----------------------------------|----------------------|
| | | | | | | | | |
| ASSETS | | | | | | | | |
| Cash - Operating Account | \$ 60,495 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 60,495 |
| Cash in Transit | - | - | 170,124 | - | - | - | - | 170,124 |
| Due From Developer | 68,462 | - | - | - | - | - | - | 68,462 |
| Due From Other Funds | 300,115 | - | - | - | 261,026 | - | - | 561,141 |
| Investments: | | | | | | | | |
| Construction Fund | - | - | - | - | 1,875,968 | - | - | 1,875,968 |
| Prepayment Account | - | 1 | - | - | - | - | - | 1 |
| Reserve Fund | - | 473,878 | 644,750 | - | - | - | - | 1,118,628 |
| Revenue Fund | - | 553,040 | 320,208 | - | - | - | - | 873,248 |
| Deposits | 39 | - | - | - | - | - | - | 39 |
| Fixed Assets | | | | | | | | |
| Construction Work In Process | - | - | - | - | - | 17,772,701 | - | 17,772,701 |
| Amount Avail In Debt Services | - | - | - | - | - | - | 2,130,797 | 2,130,797 |
| Amount To Be Provided | - | - | - | - | - | - | 25,583,440 | 25,583,440 |
| TOTAL ASSETS | \$ 429,111 | \$ 1,026,919 | \$ 1,135,082 | \$ - | \$ 2,136,994 | \$ 17,772,701 | \$ 27,714,237 | \$ 50,215,044 |
| LIABILITIES | | | | | | | | |
| Accounts Payable | \$ 17,170 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 17,170 |
| Accounts Payable - Other | (8,257) | - | - | - | - | - | - | (8,257) |
| Bonds Payable | - | - | - | - | - | - | 18,334,238 | 18,334,238 |
| Bonds Payable - Series 2023 | - | - | - | - | - | - | 9,380,000 | 9,380,000 |
| Due To Other Funds | - | 385,387 | 175,754 | - | - | - | - | 561,141 |
| TOTAL LIABILITIES | 8,913 | 385,387 | 175,754 | - | - | - | 27,714,238 | 28,284,292 |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of October 31, 2024

(In Whole Numbers)

| ACCOUNT DESCRIPTION | GENERAL | SERIES 2018 | SERIES 2023 | SERIES 2018 | SERIES 2023 | GENERAL | GENERAL | TOTAL |
|--|-------------------|---------------------|---------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| | FUND | DEBT SERVICE FUND | DEBT SERVICE FUND | CAPITAL PROJECTS FUND | CAPITAL PROJECTS FUND | FIXED ASSETS FUND | LONG-TERM DEBT FUND | |
| FUND BALANCES | | | | | | | | |
| Restricted for: | | | | | | | | |
| Debt Service | - | 641,532 | 959,328 | - | - | - | - | 1,600,860 |
| Capital Projects | - | - | - | - | 2,136,994 | - | - | 2,136,994 |
| Unassigned: | 420,198 | - | - | - | - | 17,772,701 | (1) | 18,192,898 |
| TOTAL FUND BALANCES | 420,198 | 641,532 | 959,328 | - | 2,136,994 | 17,772,701 | (1) | 21,930,752 |
| TOTAL LIABILITIES & FUND BALANCES | \$ 429,111 | \$ 1,026,919 | \$ 1,135,082 | \$ - | \$ 2,136,994 | \$ 17,772,701 | \$ 27,714,237 | \$ 50,215,044 |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fund (001)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--------------------------------|-----------------------------|------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Special Assmnts- Tax Collector | \$ 315,379 | \$ - | \$ (315,379) | 0.00% |
| Special Assmnts- CDD Collected | 424,679 | - | (424,679) | 0.00% |
| TOTAL REVENUES | 740,058 | - | (740,058) | 0.00% |
| <u>EXPENDITURES</u> | | | | |
| <u>Administration</u> | | | | |
| Supervisor Fees | 12,000 | 1,000 | 11,000 | 8.33% |
| ProfServ-Trustee Fees | 8,200 | - | 8,200 | 0.00% |
| Disclosure Report | 8,400 | 700 | 7,700 | 8.33% |
| District Counsel | 7,500 | 1,758 | 5,742 | 23.44% |
| District Engineer | 4,000 | - | 4,000 | 0.00% |
| District Manager | 30,000 | 2,500 | 27,500 | 8.33% |
| Accounting Services | 12,000 | - | 12,000 | 0.00% |
| Auditing Services | 6,200 | - | 6,200 | 0.00% |
| Website Compliance | 1,500 | 750 | 750 | 50.00% |
| Email Hosting Vendor | 600 | - | 600 | 0.00% |
| Postage, Phone, Faxes, Copies | 500 | - | 500 | 0.00% |
| Public Officials Insurance | 2,700 | 2,700 | - | 100.00% |
| Legal Advertising | 3,000 | - | 3,000 | 0.00% |
| Bank Fees | 250 | - | 250 | 0.00% |
| Website Administration | 1,500 | 125 | 1,375 | 8.33% |
| Dues, Licenses, Subscriptions | 500 | 175 | 325 | 35.00% |
| Total Administration | 98,850 | 9,708 | 89,142 | 9.82% |
| <u>Utility Services</u> | | | | |
| Utility - Electric | 100,000 | 9,643 | 90,357 | 9.64% |
| Total Utility Services | 100,000 | 9,643 | 90,357 | 9.64% |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fund (001)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <u>Other Physical Environment</u> | | | | |
| Payroll-Pool Monitors | 12,000 | - | 12,000 | 0.00% |
| ProfServ-Pool Maintenance | 2,000 | - | 2,000 | 0.00% |
| Waterway Management | 16,000 | - | 16,000 | 0.00% |
| Field Manager | 12,000 | 6,833 | 5,167 | 56.94% |
| Amenity Center Cleaning & Supplies | 8,000 | 820 | 7,180 | 10.25% |
| Contracts-Aquatic Control | 17,000 | - | 17,000 | 0.00% |
| Contracts-Pools | 13,200 | 2,700 | 10,500 | 20.45% |
| Contracts - Landscape | 235,000 | 7,500 | 227,500 | 3.19% |
| Amenity Center Pest Control | 2,000 | - | 2,000 | 0.00% |
| Onsite Staff | 70,000 | - | 70,000 | 0.00% |
| Security Monitoring Services | 1,500 | 250 | 1,250 | 16.67% |
| Telephone, Cable & Internet Service | 1,800 | 205 | 1,595 | 11.39% |
| Utility - Water | 4,500 | 2,100 | 2,400 | 46.67% |
| Insurance - General Liability | 30,000 | 21,128 | 8,872 | 70.43% |
| Insurance Deductible | 2,500 | - | 2,500 | 0.00% |
| R&M-Other Landscape | 9,000 | 3,700 | 5,300 | 41.11% |
| R&M-Wetland Monitoring | 20,000 | - | 20,000 | 0.00% |
| Amenity Maintenance & Repairs | 27,208 | - | 27,208 | 0.00% |
| R&M-Monument, Entrance & Wall | 7,500 | - | 7,500 | 0.00% |
| Plant Replacement Program | 5,000 | - | 5,000 | 0.00% |
| Mulch & Tree Trimming | 14,000 | - | 14,000 | 0.00% |
| Garbage Collection | 5,000 | - | 5,000 | 0.00% |
| Irrigation Maintenance | 3,500 | 197 | 3,303 | 5.63% |
| Special Events | 10,000 | - | 10,000 | 0.00% |
| Misc-Contingency | 10,000 | 2,500 | 7,500 | 25.00% |
| Entry System-Key Fob | 2,500 | - | 2,500 | 0.00% |
| Total Other Physical Environment | 541,208 | 47,933 | 493,275 | 8.86% |
| TOTAL EXPENDITURES | 740,058 | 67,284 | 672,774 | 9.09% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | (67,284) | (67,284) | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 487,482 | | |
| FUND BALANCE, ENDING | | \$ 420,198 | | |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
Series 2018 Debt Service Fund (200)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 3,406 | \$ 3,406 | 0.00% |
| Special Assmnts- Tax Collector | 629,269 | - | (629,269) | 0.00% |
| Special Assmnts- CDD Collected | - | 199,770 | 199,770 | 0.00% |
| TOTAL REVENUES | 629,269 | 203,176 | (426,093) | 32.29% |
| <u>EXPENDITURES</u> | | | | |
| <u>Debt Service</u> | | | | |
| Principal Debt Retirement | 185,000 | - | 185,000 | 0.00% |
| Interest Expense | 444,269 | - | 444,269 | 0.00% |
| Total Debt Service | 629,269 | - | 629,269 | 0.00% |
| TOTAL EXPENDITURES | 629,269 | - | 629,269 | 0.00% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | 203,176 | 203,176 | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 438,356 | | |
| FUND BALANCE, ENDING | | \$ 641,532 | | |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
Series 2023 Debt Service Fund (201)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| <u>REVENUES</u> | | | | |
| Interest - Investments | \$ - | \$ 3,939 | \$ 3,939 | 0.00% |
| Special Assmnts- CDD Collected | 643,156 | - | (643,156) | 0.00% |
| TOTAL REVENUES | 643,156 | 3,939 | (639,217) | 0.61% |
| <u>EXPENDITURES</u> | | | | |
| <u>Debt Service</u> | | | | |
| Principal Debt Retirement | 253,197 | - | 253,197 | 0.00% |
| Interest Expense | 389,959 | - | 389,959 | 0.00% |
| Total Debt Service | 643,156 | - | 643,156 | 0.00% |
| TOTAL EXPENDITURES | 643,156 | - | 643,156 | 0.00% |
| Excess (deficiency) of revenues Over (under) expenditures | - | 3,939 | 3,939 | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 955,389 | | |
| FUND BALANCE, ENDING | | \$ 959,328 | | |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
Series 2023 Capital Projects Fund (301)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| REVENUES | | | | |
| Interest - Investments | \$ - | \$ 7,760 | \$ 7,760 | 0.00% |
| TOTAL REVENUES | - | 7,760 | 7,760 | 0.00% |
| EXPENDITURES | | | | |
| TOTAL EXPENDITURES | - | - | - | 0.00% |
| Excess (deficiency) of revenues | | | | |
| Over (under) expenditures | - | 7,760 | 7,760 | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 2,129,234 | | |
| FUND BALANCE, ENDING | | \$ 2,136,994 | | |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|-----------------------------|-----------------------------|--|
| REVENUES | | | | |
| TOTAL REVENUES | - | - | - | 0.00% |
| EXPENDITURES | | | | |
| TOTAL EXPENDITURES | - | - | - | 0.00% |
| Excess (deficiency) of revenues Over (under) expenditures | - | - | - | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | 17,772,701 | | |
| FUND BALANCE, ENDING | | <u>\$ 17,772,701</u> | | |

SHERWOOD MANOR COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

| ACCOUNT DESCRIPTION | ANNUAL ADOPTED BUDGET | YEAR TO DATE ACTUAL | VARIANCE (\$) FAV(UNFAV) | YTD ACTUAL AS A % OF ADOPTED BUD |
|--|-----------------------------|------------------------|-----------------------------|--|
| REVENUES | | | | |
| TOTAL REVENUES | - | - | - | 0.00% |
| EXPENDITURES | | | | |
| TOTAL EXPENDITURES | - | - | - | 0.00% |
| Excess (deficiency) of revenues Over (under) expenditures | - | - | - | 0.00% |
| FUND BALANCE, BEGINNING (OCT 1, 2024) | | (1) | | |
| FUND BALANCE, ENDING | | <u>\$ (1)</u> | | |

Bank Account Statement

Sherwood Manor CDD

Friday, November 22, 2024

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Bank Account No. 9155
Statement No. 10-24

Statement Date 10/31/2024

| | | | |
|---------------------------------------|-----------|-----------------------------|------------|
| G/L Account No. 101001 Balance | 60,494.74 | Statement Balance | 94,207.40 |
| | | Outstanding Deposits | 11,639.24 |
| Positive Adjustments | 0.00 | | |
| Subtotal | 60,494.74 | Subtotal | 105,846.64 |
| Negative Adjustments | 0.00 | Outstanding Checks | -45,351.90 |
| Ending G/L Balance | 60,494.74 | Ending Balance | 60,494.74 |

| Posting Date | Document Type | Document No. | Description | Amount | Cleared Amount | Difference |
|-----------------------|---------------|--------------|---|------------|----------------|------------|
| Deposits | | | | | | |
| 10/31/2024 | | JE000476 | Excess fess | 6,643.32 | 6,643.32 | 0.00 |
| Total Deposits | | | | 6,643.32 | 6,643.32 | 0.00 |
| Checks | | | | | | |
| 09/27/2024 | Payment | 100013 | Inv: 132404 | -8,491.66 | -8,491.66 | 0.00 |
| 10/02/2024 | Payment | 100014 | Inv: 132240 | -395.36 | -395.36 | 0.00 |
| 10/09/2024 | Payment | 100015 | Inv: 186190, Inv: 186399, Inv: 186510, Inv: | -25,279.51 | -25,279.51 | 0.00 |
| 10/09/2024 | Payment | 100016 | Inv: 2279947 | -200.00 | -200.00 | 0.00 |
| 10/09/2024 | Payment | 100017 | Inv: 176837 092524 | -497.00 | -497.00 | 0.00 |
| 10/09/2024 | Payment | 100018 | Inv: 25259 | -982.50 | -982.50 | 0.00 |
| 10/09/2024 | Payment | 100019 | Inv: 6057 | -85.00 | -85.00 | 0.00 |
| 10/09/2024 | Payment | 100020 | Inv: ATPS 081924 | -550.00 | -550.00 | 0.00 |
| 10/09/2024 | Payment | 100021 | Inv: 4306 | -2,350.00 | -2,350.00 | 0.00 |
| 10/09/2024 | Payment | 100022 | Inv: 01194332 | -1,150.00 | -1,150.00 | 0.00 |
| 10/09/2024 | Payment | 100023 | Inv: 26993 | -125.00 | -125.00 | 0.00 |
| 10/09/2024 | Payment | 100024 | Inv: 0000186 | -310.00 | -310.00 | 0.00 |
| 10/21/2024 | Payment | 960 | Check for Vendor V00048 | -200.00 | -200.00 | 0.00 |
| 10/21/2024 | Payment | 961 | Check for Vendor V00061 | -200.00 | -200.00 | 0.00 |
| 10/21/2024 | Payment | 962 | Check for Vendor V00066 | -200.00 | -200.00 | 0.00 |
| 10/18/2024 | Payment | 100025 | Inv: 7298 | -1,050.00 | -1,050.00 | 0.00 |
| 10/18/2024 | Payment | 100027 | Inv: 0419, Inv: 0432 | -926.25 | -926.25 | 0.00 |
| 10/18/2024 | Payment | 100028 | Inv: 101835 | -1,306.00 | -1,306.00 | 0.00 |
| 10/18/2024 | Payment | 100029 | Inv: 27280 | -125.00 | -125.00 | 0.00 |
| 10/18/2024 | Payment | 100030 | Inv: INV-000103, Inv: INV-000102 | -694.84 | -694.84 | 0.00 |
| 10/18/2024 | Payment | DD139 | Payment of Invoice 001170 | -2,593.49 | -2,593.49 | 0.00 |
| 10/18/2024 | Payment | DD140 | Payment of Invoice 001171 | -757.85 | -757.85 | 0.00 |
| 10/18/2024 | Payment | DD141 | Payment of Invoice 001172 | -252.62 | -252.62 | 0.00 |
| 10/18/2024 | Payment | DD142 | Payment of Invoice 001173 | -6,039.01 | -6,039.01 | 0.00 |
| 10/11/2024 | Payment | DD149 | Payment of Invoice 001187 | -2,099.50 | -2,099.50 | 0.00 |
| 10/11/2024 | Payment | DD150 | Payment of Invoice 001175 | -204.97 | -204.97 | 0.00 |
| Total Checks | | | | -57,065.56 | -57,065.56 | 0.00 |

Bank Account Statement

Sherwood Manor CDD

Friday, November 22, 2024

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Bank Account No. 9155
Statement No. 10-24

Statement Date 10/31/2024

Adjustments

Total Adjustments

Outstanding Checks

| | | | | |
|---------------------------------|---------|--------|---------------------------|-------------------|
| 07/23/2024 | Payment | DD129 | Payment of Invoice 001071 | -257.62 |
| 06/27/2024 | Payment | DD132 | Payment of Invoice 001102 | -3,753.40 |
| 08/09/2024 | Payment | 946 | Check for Vendor V00052 | -200.00 |
| 09/13/2024 | Payment | 957 | Check for Vendor V00052 | -200.00 |
| 10/21/2024 | Payment | 963 | Check for Vendor V00034 | -200.00 |
| 10/21/2024 | Payment | 964 | Check for Vendor V00052 | -200.00 |
| 10/18/2024 | Payment | 100026 | Inv: 26301, Inv: 26412 | -3,500.00 |
| 10/18/2024 | Payment | 100031 | Inv: 25070 | -23,828.00 |
| 10/31/2024 | Payment | 965 | Check for Vendor V00029 | -750.00 |
| 10/31/2024 | Payment | 966 | Check for Vendor V00049 | -10,158.33 |
| 10/31/2024 | Payment | 967 | Check for Vendor V00077 | -197.05 |
| 10/31/2024 | Payment | 968 | Check for Vendor V00025 | -1,757.50 |
| 10/31/2024 | Payment | 969 | Check for Vendor V00020 | -350.00 |
| Total Outstanding Checks | | | | -45,351.90 |

Outstanding Deposits

| | | | |
|-----------------------------------|----------|---------------------------|------------------|
| 04/01/2024 | JE000364 | rev to DD ACH - TECO 6005 | 5,745.00 |
| 04/01/2024 | JE000365 | rev to DD ACH - TECO 6005 | 5,894.24 |
| Total Outstanding Deposits | | | 11,639.24 |