

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
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Sherwood Manor CDD

Balance Sheet
As of 5/31/2022
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	4	0	0	0	0	4
Investments - Revenue 6000 Series 2018	0	165,339	0	0	0	165,339
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Sinking Fund 6002 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Assessments Receivable	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	119	0	0	0	0	119
Construction Work In Progress	0	0	0	8,127,631	0	8,127,631
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,451,863	8,451,863
Total Assets	123	639,217	1	8,127,631	9,167,119	17,934,091
Liabilities						
Accounts Payable	26,048	0	0	0	0	26,048
Accounts Payable Other	485	0	0	0	0	485

Sherwood Manor CDD

Balance Sheet

As of 5/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due to Developer	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Clubhouse Deposits	(200)	0	0	0	0	(200)
Revenue Bond Payable Series 2018	0	0	0	0	9,167,119	9,167,119
Total Liabilities	<u>26,334</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,167,119</u>	<u>9,193,452</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	(47,755)	0	0	0	0	(47,755)
Fund Balance - Unreserved	(14,097)	633,099	1,062	0	0	620,064
Investments In General Fixed Assets	0	0	0	8,127,631	0	8,127,631
Other Miscellaneous Revenues	475	0	0	0	0	475
Other	35,166	6,118	(1,061)	0	0	40,222
Total Fund Equity & Other Credits Capital Contribution	<u>(26,211)</u>	<u>639,217</u>	<u>1</u>	<u>8,127,631</u>	<u>0</u>	<u>8,740,638</u>
Total Liabilities & Fund Equity	<u>123</u>	<u>639,217</u>	<u>1</u>	<u>8,127,631</u>	<u>9,167,119</u>	<u>17,934,091</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	145,118	146,496	1,378	1 %
O & M Assmts - Off Roll	87,526	0	(87,526)	(100)%
Interest Earned				
Interest Earned	0	(58)	(58)	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	61,306	61,306	0 %
Other Miscellaneous Revenues				
Miscellaneous	<u>0</u>	<u>475</u>	<u>475</u>	<u>0 %</u>
Total Revenues	<u>232,644</u>	<u>208,219</u>	<u>(24,425)</u>	<u>(10)%</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	25,900	4,100	14 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	5,900	(1,700)	(40)%
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	6,000	529	5,471	91 %
Postage, Phone, Faxes, Copies	500	128	372	74 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	735	(560)	(320)%
Website Administration	1,500	875	625	42 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	4,000	1,780	2,221	56 %
Utility Services				
Utility Services	10,000	42,923	(32,923)	(329)%

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	874	4,126	83 %
Irrigation Maintenance	1,500	405	1,095	73 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	6,000	5,236	764	13 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	13,756	0	13,756	100 %
Entrance, Monument & Wall Maintenance & Repair	2,000	2,075	(75)	(4)%
Landscape Maintenance Contract	91,000	60,758	30,242	33 %
Amenity Center Maintenance & Repair	5,000	5,538	(538)	(11)%
Plant Replacement Program	2,000	770	1,230	62 %
Pool Maintenance - Other	1,000	198	802	80 %
Pool Maintenance - Contract	9,000	7,350	1,650	18 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	90	1,110	93 %
Amenity Center Cleaning & Supplies	6,300	4,908	1,392	22 %
Total Expenditures	<u>232,644</u>	<u>172,578</u>	<u>60,066</u>	<u>26 %</u>
Excess of Revenue Over (Under) Expenditures	0	35,641	35,641	0 %
Fund Balance: Beginning of Period	0	(75,949)	(75,949)	0 %
Fund Balance: End of Period	<u>0</u>	<u>(40,308)</u>	<u>(40,308)</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	398,196	398,196	0 %
DS Assmts - Off Roll	630,763	231,760	(399,002)	(63)%
Interest Earned				
Interest Earned	0	24	24	0 %
Total Revenues	<u>630,763</u>	<u>629,980</u>	<u>(782)</u>	<u>(0)%</u>
Expenditures				
DS Payments				
Interest Payment	465,763	468,863	(3,100)	(1)%
Principal Payment	165,000	155,000	10,000	6 %
Total Expenditures	<u>630,763</u>	<u>623,863</u>	<u>6,900</u>	<u>1 %</u>
Excess of Revenue Over (Under) Expenditures	0	6,118	6,118	0 %
Fund Balance: Beginning of Period	0	633,099	633,099	0 %
Fund Balance: End of Period	<u>0</u>	<u>639,217</u>	<u>639,217</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,061)</u>	<u>(1,061)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>(50,753)</u>	<u>(50,753)</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(51,814)</u></u>	<u><u>(51,814)</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,127,631	8,127,631	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,127,631</u>	<u>8,126,570</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 05/31/2022
Reconciliation Date: 5/31/2022
Status: Locked

Bank Balance	3.84
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3.84
Balance Per Books	<u>3.84</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
475	5/5/2022	Series 2018 FY22 Tax Dist ID 572	1,512.68	Sherwood Manor CDD
476	5/19/2022	System Generated Check/Voucher	154.91	Hillsborough County Water Department
477	5/19/2022	System Generated Check/Voucher	795.31	Tampa Electric
Cleared Checks/Vouchers			<u>2,462.90</u>	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR140	5/5/2022	Tax Distribution - 5/5/2022	2,069.35	
CR147	5/20/2022	Developer Funding - 05.20.22 CK#1275- \$26,048.49	26,048.49	
			<hr/>	
Cleared Deposits			28,117.84	
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