

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2022



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 3/31/2022
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	16,548	0	0	0	0	16,548
Investments - Revenue 6000 Series 2018	0	393,577	0	0	0	393,577
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Sinking Fund 6002 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Assessments Receivable	(2)	0	0	0	0	(2)
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	(127)	0	0	0	0	(127)
Construction Work In Progress	0	0	0	8,127,631	0	8,127,631
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,684,744	8,684,744
Total Assets	16,419	867,455	1	8,127,631	9,400,000	18,411,506
Liabilities						
Accounts Payable	8,965	0	0	0	0	8,965
Accounts Payable Other	408	0	0	0	0	408

Sherwood Manor CDD

Balance Sheet

As of 3/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due to Developer	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Clubhouse Deposits	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,400,000	9,400,000
Total Liabilities	<u>9,373</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,400,000</u>	<u>9,409,373</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	(47,755)	0	0	0	0	(47,755)
Fund Balance - Unreserved	(14,097)	633,099	1,062	0	0	620,064
Investments In General Fixed Assets	0	0	0	8,127,631	0	8,127,631
Other Miscellaneous Revenues	475	0	0	0	0	475
Other	68,423	234,356	(1,061)	0	0	301,718
Total Fund Equity & Other Credits Capital Contribution	<u>7,046</u>	<u>867,455</u>	<u>1</u>	<u>8,127,631</u>	<u>0</u>	<u>9,002,134</u>
Total Liabilities & Fund Equity	<u>16,419</u>	<u>867,455</u>	<u>1</u>	<u>8,127,631</u>	<u>9,400,000</u>	<u>18,411,506</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	145,118	144,790	(328)	(0)%
O & M Assmts - Off Roll	87,526	0	(87,526)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	61,306	61,306	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	475	475	0 %
Reserves				
Miscellaneous	0	50	50	0 %
Total Revenues	<u>232,644</u>	<u>206,621</u>	<u>(26,023)</u>	<u>(11)%</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	22,200	7,800	26 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	5,550	(1,350)	(32)%
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	6,000	29	5,971	100 %
Postage, Phone, Faxes, Copies	500	118	382	76 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	735	(560)	(320)%
Website Administration	1,500	750	750	50 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	4,000	1,509	2,491	62 %
Utility Services				
Utility Services	10,000	31,708	(21,708)	(217)%

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	719	4,281	86 %
Irrigation Maintenance	1,500	405	1,095	73 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	6,000	4,488	1,512	25 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	13,756	0	13,756	100 %
Entrance, Monument & Wall Maintenance & Repair	2,000	1,950	50	3 %
Landscape Maintenance Contract	91,000	49,710	41,290	45 %
Amenity Center Maintenance & Repair	5,000	3,074	1,926	39 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	198	802	80 %
Pool Maintenance - Contract	9,000	5,250	3,750	42 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	90	1,110	93 %
Amenity Center Cleaning & Supplies	6,300	3,633	2,667	42 %
Total Expenditures	<u>232,644</u>	<u>137,722</u>	<u>94,922</u>	<u>41 %</u>
Excess of Revenue Over (Under) Expenditures	0	68,898	68,898	0 %
Fund Balance: Beginning of Period	0	(75,949)	(75,949)	0 %
Fund Balance: End of Period	<u>0</u>	<u>(7,051)</u>	<u>(7,051)</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	393,560	393,560	0 %
DS Assmts - Off Roll	630,763	231,760	(399,002)	(63)%
Interest Earned				
Interest Earned	0	17	17	0 %
Total Revenues	<u>630,763</u>	<u>625,337</u>	<u>(5,426)</u>	<u>(1)%</u>
Expenditures				
DS Payments				
Interest Payment	465,763	235,981	229,781	49 %
Principal Payment	165,000	155,000	10,000	6 %
Total Expenditures	<u>630,763</u>	<u>390,981</u>	<u>239,781</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	234,356	234,356	0 %
Fund Balance: Beginning of Period	0	633,099	633,099	0 %
Fund Balance: End of Period	<u>0</u>	<u>867,455</u>	<u>867,455</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,061)</u>	<u>(1,061)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>(50,753)</u>	<u>(50,753)</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(51,814)</u></u>	<u><u>(51,814)</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2021 Through 3/31/2022
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,127,631	8,127,631	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,127,631</u>	<u>8,126,570</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 03/31/2022
Reconciliation Date: 3/31/2022
Status: Locked

Bank Balance	20,679.76
Less Outstanding Checks/Vouchers	4,182.26
Plus Deposits in Transit	50.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	16,547.50
Balance Per Books	<u>16,547.50</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 03/31/2022
Reconciliation Date: 3/31/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
462	3/31/2022	System Generated Check/Voucher	4,182.26	Meritus Districts
Outstanding Checks/Vouchers			4,182.26	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 03/31/2022
Reconciliation Date: 3/31/2022
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR131	2/10/2022	Clubhouse Rental 02/08/2022	50.00	
Outstanding Deposits			50.00	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
442	2/24/2022	System Generated Check/Voucher	200.00	Christian Ortiz
443	2/24/2022	System Generated Check/Voucher	4,210.64	Meritus Districts
444	2/24/2022	System Generated Check/Voucher	200.00	Trevicia Gibson
445	3/3/2022	System Generated Check/Voucher	8,285.00	Carson's Lawn & Landscaping Maintenance
446	3/3/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
447	3/3/2022	System Generated Check/Voucher	590.00	Spearem Enterprises, LLC
448	3/3/2022	System Generated Check/Voucher	288.50	Straley Robin Vericker
449	3/3/2022	System Generated Check/Voucher	1,050.00	Zebra Cleaning Team, Inc
450	3/10/2022	System Generated Check/Voucher	125.00	Action Security, Inc.
451	3/10/2022	System Generated Check/Voucher	128.03	Hillsborough County Water Department
452	3/10/2022	System Generated Check/Voucher	405.00	Carson's Lawn & Landscaping Maintenance
453	3/10/2022	System Generated Check/Voucher	700.00	Fields Consulting Group LLC
454	3/10/2022	System Generated Check/Voucher	1,450.00	Spearem Enterprises, LLC
455	3/10/2022	System Generated Check/Voucher	1,089.96	Tampa Electric
456	3/17/2022	System Generated Check/Voucher	142.96	Charter Communications
457	3/17/2022	System Generated Check/Voucher	4,385.75	Tampa Electric
458	3/24/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
459	3/24/2022	System Generated Check/Voucher	150.00	MHD Communications
460	3/24/2022	System Generated Check/Voucher	600.00	Spearem Enterprises, LLC
461	3/24/2022	System Generated Check/Voucher	1,050.00	Zebra Cleaning Team, Inc
Cleared Checks/Vouchers			26,546.84	
			26,546.84	