

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2022



Inframark LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Sherwood Manor CDD**

Balance Sheet  
As of 6/30/2022  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	45,037	0	0	0	0	45,037
Investments - Revenue 6000 Series 2018	0	286,734	0	0	0	286,734
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Sinking Fund 6002 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Assessments Receivable	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	119	0	0	0	0	119
Construction Work In Progress	0	0	0	8,886,350	0	8,886,350
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,451,863	8,451,863
<b>Total Assets</b>	<u>45,156</u>	<u>760,613</u>	<u>1</u>	<u>8,886,350</u>	<u>9,167,119</u>	<u>18,859,239</u>
<b>Liabilities</b>						
Accounts Payable	4,302	0	0	0	0	4,302
Accounts Payable Other	485	0	0	0	0	485

**Sherwood Manor CDD**

Balance Sheet

As of 6/30/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due to Developer	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Clubhouse Deposits	(200)	0	0	0	0	(200)
Revenue Bond Payable Series 2018	0	0	0	0	9,167,119	9,167,119
<b>Total Liabilities</b>	<u>4,587</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,167,119</u>	<u>9,171,706</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	(0)	0	0	0	0	(0)
Fund Balance - Unreserved	0	633,099	1,062	0	0	634,161
Investments In General Fixed Assets	0	0	0	8,886,350	0	8,886,350
Other Miscellaneous Revenues	575	0	0	0	0	575
Other	39,994	127,513	(1,061)	0	0	166,446
<b>Total Fund Equity &amp; Other Credits Capital Contribution</b>	<u>40,569</u>	<u>760,613</u>	<u>1</u>	<u>8,886,350</u>	<u>0</u>	<u>9,687,533</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>45,156</u>	<u>760,613</u>	<u>1</u>	<u>8,886,350</u>	<u>9,167,119</u>	<u>18,859,239</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
001 - General Fund  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	145,118	191,168	46,051	32 %
O & M Assmts - Off Roll	87,526	0	(87,526)	(100)%
Interest Earned				
Interest Earned	0	(58)	(58)	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	50,618	50,618	0 %
Other Miscellaneous Revenues				
Miscellaneous	<u>0</u>	<u>575</u>	<u>575</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>232,644</u>	<u>242,303</u>	<u>9,659</u>	<u>4 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fee	4,000	1,600	2,400	60 %
Financial & Administrative				
District Manager	30,000	33,300	(3,300)	(11)%
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	3,450	750	18 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	6,000	529	5,471	91 %
Postage, Phone, Faxes, Copies	500	133	367	73 %
Public Officials Insurance	2,663	2,506	157	6 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	1,010	(835)	(477)%
Website Administration	1,500	1,125	375	25 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	4,000	2,573	1,427	36 %
Utility Services				
Utility Services	10,000	43,169	(33,169)	(332)%

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
001 - General Fund  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Physical Environment				
On-Site Personnel	0	(5,463)	5,463	0 %
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	1,186	3,814	76 %
Irrigation Maintenance	1,500	405	1,095	73 %
Waterway Improvements & Repairs	1,000	107	893	89 %
Waterway Management Program - Contract	6,000	5,984	16	0 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	13,756	12,775	981	7 %
Entrance, Monument & Wall Maintenance & Repair	2,000	2,075	(75)	(4)%
Landscape Maintenance Contract	91,000	78,128	12,872	14 %
Amenity Center Maintenance & Repair	5,000	6,560	(1,560)	(31)%
Plant Replacement Program	2,000	770	1,230	62 %
Pool Maintenance - Other	1,000	198	802	80 %
Pool Maintenance - Contract	9,000	8,450	550	6 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	90	1,110	93 %
Amenity Center Cleaning & Supplies	6,300	5,568	732	12 %
Total Expenditures	<u>232,644</u>	<u>211,034</u>	<u>21,610</u>	<u>9 %</u>
Excess of Revenue Over (Under) Expenditures	0	31,269	31,269	0 %
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u>0</u>	<u>17,172</u>	<u>17,172</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
200 - Debt Service Fund - Series 2018  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	519,589	519,589	0 %
DS Assmts - Off Roll	630,763	231,760	(399,002)	(63)%
Interest Earned				
Interest Earned	0	27	27	0 %
Total Revenues	<u>630,763</u>	<u>751,376</u>	<u>120,613</u>	<u>19 %</u>
Expenditures				
DS Payments				
Interest Payment	465,763	468,863	(3,100)	(1)%
Principal Payment	165,000	155,000	10,000	6 %
Total Expenditures	<u>630,763</u>	<u>623,863</u>	<u>6,900</u>	<u>1 %</u>
Excess of Revenue Over (Under) Expenditures	0	127,513	127,513	0 %
Fund Balance: Beginning of Period	0	633,099	633,099	0 %
Fund Balance: End of Period	<u>0</u>	<u>760,613</u>	<u>760,613</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
300 - Capital Project Fund - Series 2018  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,061)</u>	<u>(1,061)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>(50,753)</u>	<u>(50,753)</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(51,814)</u></u>	<u><u>(51,814)</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures - Unposted Transactions Included In Report  
900 - General Fixed Assets Account Group  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,886,350	8,886,350	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,886,350</u>	<u>8,885,289</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Bank Balance	23,314.82
Less Outstanding Checks/Vouchers	2,005.00
Plus Deposits in Transit	23,727.42
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	45,037.24
Balance Per Books	<u>45,037.24</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
478	6/9/2022	System Generated Check/Voucher	360.00	Action Security, Inc.
478	6/9/2022	System Generated Check/Voucher	(360.00)	Action Security, Inc.
479	6/9/2022	System Generated Check/Voucher	(200.00)	Alberto Viera
479	6/9/2022	System Generated Check/Voucher	200.00	Alberto Viera
482	6/9/2022	System Generated Check/Voucher	2,300.00	Carson's Lawn & Landscaping Maintenance
482	6/9/2022	System Generated Check/Voucher	(2,300.00)	Carson's Lawn & Landscaping Maintenance
483	6/9/2022	System Generated Check/Voucher	(748.00)	First Choice Aquatic Weed Management, LLC
483	6/9/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
485	6/9/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
485	6/9/2022	System Generated Check/Voucher	(200.00)	Nicholas J. Dister
486	6/9/2022	System Generated Check/Voucher	(200.00)	Ryan Motko
486	6/9/2022	System Generated Check/Voucher	200.00	Ryan Motko
487	6/9/2022	System Generated Check/Voucher	300.00	Spearem Enterprises, LLC
487	6/9/2022	System Generated Check/Voucher	(300.00)	Spearem Enterprises, LLC
488	6/9/2022	System Generated Check/Voucher	(200.00)	Steven K. Luce
488	6/9/2022	System Generated Check/Voucher	200.00	Steven K. Luce
489	6/9/2022	System Generated Check/Voucher	15,292.68	Tampa Electric
489	6/9/2022	System Generated Check/Voucher	(15,292.68)	Tampa Electric
505	6/23/2022	System Generated Check/Voucher	505.00	Action Security, Inc.
511	6/23/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
512	6/23/2022	System Generated Check/Voucher	200.00	Ryan Motko
516	6/23/2022	System Generated Check/Voucher	1,100.00	Zebra Cleaning Team, Inc
Outstanding Checks/Vouchers			2,005.00	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR147	5/20/2022	Developer Funding - 05.20.22 CK#1275- \$26,048.49	0.00	
cr152	6/16/2022	Clubhouse Ext Key card- 6.16.22	25.00	
CR153	6/27/2022	Developer Funding - 06.27.22 CK#1278- \$23,702.42	23,702.42	
Outstanding Deposits			23,727.42	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
480	6/9/2022	System Generated Check/Voucher	206.82	Hillsborough County Water Department
481	6/9/2022	System Generated Check/Voucher	142.96	Charter Communications
484	6/9/2022	System Generated Check/Voucher	275.00	Florida Department of Health in Hillsborough County
490	6/9/2022	System Generated Check/Voucher	1,160.00	Action Security, Inc.
491	6/9/2022	System Generated Check/Voucher	11,655.00	Carson's Lawn & Landscaping Maintenance
492	6/9/2022	System Generated Check/Voucher	75.00	Charles Aquatics, Inc.
493	6/9/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
494	6/9/2022	System Generated Check/Voucher	90.00	Golden Rule Termite & Pest Control
495	6/9/2022	System Generated Check/Voucher	37.50	MHD Communications
496	6/9/2022	System Generated Check/Voucher	975.00	Spearem Enterprises, LLC
497	6/9/2022	System Generated Check/Voucher	270.50	Straley Robin Vericker
498	6/9/2022	System Generated Check/Voucher	4,909.51	Tampa Electric
499	6/9/2022	System Generated Check/Voucher	2,100.00	Zebra Cleaning Team, Inc
500	6/16/2022	System Generated Check/Voucher	145.10	Charter Communications
501	6/16/2022	System Generated Check/Voucher	187.50	MHD Communications
502	6/16/2022	System Generated Check/Voucher	463.50	Straley Robin Vericker
503	6/16/2022	System Generated Check/Voucher	1,692.30	Tampa Electric
504	6/17/2022	Series 2018 FY22 Tax Dist ID 578	121,392.99	Sherwood Manor CDD
506	6/23/2022	System Generated Check/Voucher	200.00	Alberto Viera
507	6/23/2022	System Generated Check/Voucher	8,285.00	Carson's Lawn & Landscaping Maintenance
508	6/23/2022	System Generated Check/Voucher	107.00	Charles Aquatics, Inc.
509	6/23/2022	System Generated Check/Voucher	748.00	First Choice Aquatic Weed Management, LLC
510	6/23/2022	System Generated Check/Voucher	8,370.04	Inframark LLC
513	6/23/2022	System Generated Check/Voucher	660.00	Spearem Enterprises, LLC
514	6/23/2022	System Generated Check/Voucher	200.00	Steven K. Luce
515	6/23/2022	System Generated Check/Voucher	3,781.36	Tampa Electric

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
Cleared Checks/Vouchers			168,878.08	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR155	6/3/2022	Developer Funding - 6.03.22 CK#1275- \$26,048.49	26,048.49	
CR148	6/6/2022	Clubhouse Rental 06/02/2022	75.00	
CR151	6/17/2022	Tax Distribution - 6/17/2022	<u>166,065.57</u>	
Cleared Deposits			<u>192,189.06</u>	