

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
January 31, 2022



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
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**Sherwood Manor CDD**

Balance Sheet  
As of 1/31/2022  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	68,611	0	0	0	0	68,611
Investments - Revenue 6000 Series 2018	0	393,570	0	0	0	393,570
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Sinking Fund 6002 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Assessments Receivable	(2)	0	0	0	0	(2)
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	(127)	0	0	0	0	(127)
Construction Work In Progress	0	0	0	8,127,631	0	8,127,631
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,684,744	8,684,744
<b>Total Assets</b>	<b>68,482</b>	<b>867,448</b>	<b>1</b>	<b>8,127,631</b>	<b>9,400,000</b>	<b>18,463,563</b>
<b>Liabilities</b>						
Accounts Payable	15,303	0	0	0	0	15,303
Accounts Payable Other	351	0	0	0	0	351

**Sherwood Manor CDD**

Balance Sheet

As of 1/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due to Developer	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Clubhouse Deposits	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,400,000	9,400,000
<b>Total Liabilities</b>	<u>15,654</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,400,000</u>	<u>9,415,654</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	(47,755)	0	0	0	0	(47,755)
Fund Balance - Unreserved	(14,097)	633,099	1,062	0	0	620,064
Investments In General Fixed Assets	0	0	0	8,127,631	0	8,127,631
Other Miscellaneous Revenues	325	0	0	0	0	325
Other	114,356	234,349	(1,061)	0	0	347,643
<b>Total Fund Equity &amp; Other Credits Capital Contribution</b>	<u>52,829</u>	<u>867,448</u>	<u>1</u>	<u>8,127,631</u>	<u>0</u>	<u>9,047,909</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>68,482</u>	<u>867,448</u>	<u>1</u>	<u>8,127,631</u>	<u>9,400,000</u>	<u>18,463,563</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	145,118	144,790	(328)	(0)%
O & M Assmts - Off Roll	87,526	0	(87,526)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	61,306	61,306	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	325	325	0 %
<b>Total Revenues</b>	<u>232,644</u>	<u>206,421</u>	<u>(26,223)</u>	<u>(11)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	14,800	15,200	51 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	4,850	(650)	(15)%
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	6,000	29	5,971	100 %
Postage, Phone, Faxes, Copies	500	75	425	85 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	735	(560)	(320)%
Website Administration	1,500	500	1,000	67 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	4,000	846	3,155	79 %
Utility Services				
Utility Services	10,000	20,685	(10,685)	(107)%
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Water Utility Service	5,000	321	4,679	94 %
Irrigation Maintenance	1,500	0	1,500	100 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	6,000	2,244	3,756	63 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	13,756	0	13,756	100 %
Entrance, Monument & Wall Maintenance & Repair	2,000	375	1,625	81 %
Landscape Maintenance Contract	91,000	33,140	57,860	64 %
Amenity Center Maintenance & Repair	5,000	1,653	3,347	67 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	198	802	80 %
Pool Maintenance - Contract	9,000	3,150	5,850	65 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	90	1,110	93 %
Amenity Center Cleaning & Supplies	6,300	2,443	3,857	61 %
<b>Total Expenditures</b>	<b>232,644</b>	<b>91,740</b>	<b>140,904</b>	<b>61 %</b>
Excess of Revenue Over (Under) Expenditures	0	114,681	114,681	0 %
Fund Balance: Beginning of Period	0	(75,949)	(75,949)	0 %
Fund Balance: End of Period	0	38,732	38,732	0 %

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
200 - Debt Service Fund - Series 2018  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	393,560	393,560	0 %
DS Assmts - Off Roll	630,763	231,760	(399,002)	(63)%
Interest Earned				
Interest Earned	0	10	10	0 %
Total Revenues	<u>630,763</u>	<u>625,330</u>	<u>(5,433)</u>	<u>(1)%</u>
<b>Expenditures</b>				
DS Payments				
Interest Payment	465,763	235,981	229,781	49 %
Principal Payment	165,000	155,000	10,000	6 %
Total Expenditures	<u>630,763</u>	<u>390,981</u>	<u>239,781</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	234,349	234,349	0 %
Fund Balance: Beginning of Period	0	633,099	633,099	0 %
Fund Balance: End of Period	<u>0</u>	<u>867,448</u>	<u>867,448</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
300 - Capital Project Fund - Series 2018  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,061)</u>	<u>(1,061)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>(50,753)</u>	<u>(50,753)</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(51,814)</u></u>	<u><u>(51,814)</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
 Statement of Revenues & Expenditures  
 900 - General Fixed Assets Account Group  
 From 10/1/2021 Through 1/31/2022  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,127,631	8,127,631	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,127,631</u>	<u>8,126,570</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 01/31/2022  
Reconciliation Date: 1/31/2022  
Status: Locked

Bank Balance	68,360.89
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	250.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	68,610.89
Balance Per Books	<u>68,610.89</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 01/31/2022  
Reconciliation Date: 1/31/2022  
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CHK# 220	1/6/2022	Clubhouse Deposit - 01.06.2022	200.00	
CHK# 219	1/10/2022	Clubhouse Rental - 01.06.2022	50.00	
			<hr/>	
Outstanding Deposits			250.00	
			<hr/> <hr/>	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 01/31/2022

Reconciliation Date: 1/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
421	11/17/2021	Series 2018 FY22 Tax Dist ID 550	1,469.39	Sherwood Manor CDD
409	12/9/2021	System Generated Check/Voucher	317.23	Owens Electric, Inc.
414	12/16/2021	System Generated Check/Voucher	200.00	Jessica Watson
414	12/16/2021	System Generated Check/Voucher	(200.00)	Jessica Watson
423	1/13/2022	System Generated Check/Voucher	125.00	Action Security, Inc.
424	1/13/2022	System Generated Check/Voucher	121.54	Hillsborough County Water Department
425	1/13/2022	System Generated Check/Voucher	137.96	Bright House Networks
426	1/13/2022	System Generated Check/Voucher	8,285.00	Carson's Lawn & Landscaping Maintenance
427	1/13/2022	System Generated Check/Voucher	570.00	Spearem Enterprises, LLC
428	1/13/2022	System Generated Check/Voucher	137.00	Straley Robin Vericker
429	1/13/2022	System Generated Check/Voucher	5,653.91	Tampa Electric
Cleared Checks/Vouchers			16,817.03	
			16,817.03	