

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	83,191	0	0	0	0	83,191
Investments - Revenue 6000 Series 2018	0	393,568	0	0	0	393,568
Investments - Interest 6001 Series 2018	0	0	0	0	0	0
Investments - Sinking Fund 6002 Series 2018	0	0	0	0	0	0
Investments - Reserve 6003 Series 2018	0	473,878	0	0	0	473,878
Investments - Prepayment 6004 Series 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Gen 6005 S 2018	0	0	0	0	0	0
Investments - Acquisition & Construction - Amenity 6006 18	0	0	1	0	0	1
Investments - Costs of Issuance 6007 Series 2018	0	0	0	0	0	0
Assessments Receivable	(2)	0	0	0	0	(2)
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due from Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Deposits	(127)	0	0	0	0	(127)
Construction Work In Progress	0	0	0	8,127,631	0	8,127,631
Amount Available - Debt Service	0	0	0	0	715,256	715,256
Amount To Be Provided - Debt Service	0	0	0	0	8,684,744	8,684,744
Total Assets	83,063	867,446	1	8,127,631	9,400,000	18,478,141
Liabilities						
Accounts Payable	9,114	0	0	0	0	9,114
Accounts Payable Other	196	0	0	0	0	196

Sherwood Manor CDD

Balance Sheet
As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due to Developer	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Clubhouse Deposits	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,400,000	9,400,000
Total Liabilities	<u>9,309</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,400,000</u>	<u>9,409,309</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	(47,755)	0	0	0	0	(47,755)
Fund Balance - Unreserved	(14,097)	633,099	1,062	0	0	620,064
Investments In General Fixed Assets	0	0	0	8,127,631	0	8,127,631
Other Miscellaneous Revenues	75	0	0	0	0	75
Other	135,530	234,346	(1,061)	0	0	368,815
Total Fund Equity & Other Credits Capital Contribution	<u>73,753</u>	<u>867,446</u>	<u>1</u>	<u>8,127,631</u>	<u>0</u>	<u>9,068,832</u>
Total Liabilities & Fund Equity	<u>83,063</u>	<u>867,446</u>	<u>1</u>	<u>8,127,631</u>	<u>9,400,000</u>	<u>18,478,141</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	145,118	144,790	(328)	(0)%
O & M Assmts - Off Roll	87,526	0	(87,526)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	61,306	61,306	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	75	75	0 %
Total Revenues	<u>232,644</u>	<u>206,171</u>	<u>(26,473)</u>	<u>(11)%</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	11,100	18,900	63 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	4,500	(300)	(7)%
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	6,000	29	5,971	100 %
Postage, Phone, Faxes, Copies	500	75	425	85 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	735	(560)	(320)%
Website Administration	1,500	375	1,125	75 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	4,000	709	3,292	82 %
Utility Services				
Utility Services	10,000	14,875	(4,875)	(49)%
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Water Utility Service	5,000	321	4,679	94 %
Irrigation Maintenance	1,500	0	1,500	100 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	6,000	1,496	4,504	75 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	13,756	0	13,756	100 %
Entrance, Monument & Wall Maintenance & Repair	2,000	250	1,750	88 %
Landscape Maintenance Contract	91,000	24,855	66,145	73 %
Amenity Center Maintenance & Repair	5,000	1,515	3,485	70 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	81	920	92 %
Pool Maintenance - Contract	9,000	2,100	6,900	77 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	90	1,110	93 %
Amenity Center Cleaning & Supplies	6,300	1,853	4,447	71 %
Total Expenditures	<u>232,644</u>	<u>70,565</u>	<u>162,079</u>	<u>70 %</u>
Excess of Revenue Over (Under) Expenditures	0	135,605	135,605	0 %
Fund Balance: Beginning of Period	0	(75,949)	(75,949)	0 %
Fund Balance: End of Period	<u>0</u>	<u>59,656</u>	<u>59,656</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	393,560	393,560	0 %
DS Assmts - Off Roll	630,763	231,760	(399,002)	(63)%
Interest Earned				
Interest Earned	0	7	7	0 %
Total Revenues	<u>630,763</u>	<u>625,328</u>	<u>(5,435)</u>	<u>(1)%</u>
Expenditures				
DS Payments				
Interest Payment	465,763	235,981	229,781	49 %
Principal Payment	165,000	155,000	10,000	6 %
Total Expenditures	<u>630,763</u>	<u>390,981</u>	<u>239,781</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	234,346	234,346	0 %
Fund Balance: Beginning of Period	0	633,099	633,099	0 %
Fund Balance: End of Period	<u>0</u>	<u>867,446</u>	<u>867,446</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>1,061</u>	<u>(1,061)</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(1,061)</u>	<u>(1,061)</u>	<u>0 %</u>
Fund Balance: Beginning of Period	<u>0</u>	<u>(50,753)</u>	<u>(50,753)</u>	<u>0 %</u>
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(51,814)</u></u>	<u><u>(51,814)</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2021 Through 12/31/2021
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,127,631	8,127,631	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,127,631</u>	<u>8,126,570</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12/31/2021
Reconciliation Date: 12/31/2021
Status: Locked

Bank Balance	85,177.92
Less Outstanding Checks/Vouchers	1,986.62
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	83,191.30
Balance Per Books	<u>83,191.30</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 12/31/2021
Reconciliation Date: 12/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
421	11/17/2021	Series 2018 FY22 Tax Dist ID 550	1,469.39	Sherwood Manor CDD
409	12/9/2021	System Generated Check/Voucher	317.23	Owens Electric, Inc.
414	12/16/2021	System Generated Check/Voucher	200.00	Jessica Watson
Outstanding Checks/Vouchers			<u>1,986.62</u>	

**Sherwood Manor CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12/31/2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
391	10/27/2021	Series 2018 FY21 Tax Dist ID Excess Fees	3,290.41	Sherwood Manor CDD
392	11/22/2021	System Generated Check/Voucher	66.74	Hillsborough County Water Department
393	11/22/2021	System Generated Check/Voucher	142.95	Bright House Networks
407	11/24/2021	Series 2018 FY22 Tax Dist ID 551	27,918.43	Sherwood Manor CDD
406	12/1/2021	Series 2018 FY22 Tax Dist ID 553	304,163.41	Sherwood Manor CDD
394	12/2/2021	System Generated Check/Voucher	27,630.00	Carson's Lawn & Landscaping Maintenance
395	12/2/2021	System Generated Check/Voucher	450.00	Charles Aquatics, Inc.
396	12/2/2021	System Generated Check/Voucher	15,281.00	Egis Insurance Advisors, LLC
397	12/2/2021	System Generated Check/Voucher	2,800.00	First Choice Aquatic Weed Management, LLC
398	12/2/2021	System Generated Check/Voucher	90.00	Golden Rule Termite & Pest Control
399	12/2/2021	System Generated Check/Voucher	19,230.59	Meritus Districts
400	12/2/2021	System Generated Check/Voucher	560.39	Nancy C. Millan, Tax Collector
401	12/2/2021	System Generated Check/Voucher	570.00	Spearem Enterprises, LLC
402	12/2/2021	System Generated Check/Voucher	426.00	Straley Robin Vericker
403	12/2/2021	System Generated Check/Voucher	4,040.63	US Bank
404	12/2/2021	System Generated Check/Voucher	1,130.50	Zebra Cleaning Team, Inc
405	12/7/2021	Series 2018 FY22 Tax Dist ID 555	42,024.71	Sherwood Manor CDD
408	12/9/2021	System Generated Check/Voucher	8,285.00	Carson's Lawn & Landscaping Maintenance
410	12/9/2021	System Generated Check/Voucher	570.00	Spearem Enterprises, LLC
418	12/13/2021	Series 2018 FY22 Tax Dist ID 557	14,693.91	Sherwood Manor CDD
411	12/16/2021	System Generated Check/Voucher	125.00	Action Security, Inc.
412	12/16/2021	System Generated Check/Voucher	133.21	Hillsborough County Water Department
413	12/16/2021	System Generated Check/Voucher	140.10	Bright House Networks
415	12/16/2021	System Generated Check/Voucher	145.50	Straley Robin Vericker
416	12/16/2021	System Generated Check/Voucher	4,765.81	Tampa Electric
417	12/16/2021	System Generated Check/Voucher	1,050.00	Zebra Cleaning Team, Inc

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12/31/2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
419	12/22/2021	System Generated Check/Voucher	7,327.19	Meritus Districts
420	12/22/2021	System Generated Check/Voucher	59.96	Meritus Districts
422	12/29/2021	System Generated Check/Voucher	3,150.00	Meritus Districts
Cleared Checks/Vouchers			<u>490,261.44</u>	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 12/31/2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR110	12/1/2021	Tax Distribution - 12.01.21	416,095.46	
CR111	12/7/2021	Tax Distribution - 12.07.21	57,489.79	
1250	12/13/2021	Developer Funding - 12.13.21	35,766.81	
CR118	12/13/2021	Tax Distribution - 12.13.21	<u>20,101.26</u>	
Cleared Deposits			<u>529,453.32</u>	