

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet
As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Due To Debt Service Fund	3,290	0	0	0	0	3,290
Accrued Expenses Payable	0	0	0	0	0	0
Clubhouse Deposits	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>51,200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,606,200</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	(32,474)	0	0	0	0	(32,474)
Fund Balance - Unreserved	(14,097)	633,099	1,062	0	0	620,064
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other Miscellaneous Revenues	25	0	0	0	0	25
Other	1,831	235,053	0	0	0	236,884
Total Fund Equity & Other Credits Capital Contribution	<u>(44,715)</u>	<u>868,152</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>8,951,070</u>
Total Liabilities & Fund Equity	<u>6,486</u>	<u>868,152</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,557,270</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	145,118	1,171	(143,947)	(99)%
O & M Assmts - Off Roll	87,526	0	(87,526)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	25,539	25,539	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	25	25	0 %
Total Revenues	<u>232,644</u>	<u>26,735</u>	<u>(205,909)</u>	<u>(89)%</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	800	3,200	80 %
Financial & Administrative				
District Manager	30,000	2,500	27,500	92 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	500	14	486	97 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	125	1,375	92 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	4,000	426	3,574	89 %
Utility Services				
Utility Services	10,000	4,887	5,113	51 %
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Water Utility Service	5,000	67	4,933	99 %
Irrigation Maintenance	1,500	0	1,500	100 %
Waterway Improvements & Repairs	1,000	0	1,000	100 %
Waterway Management Program - Contract	6,000	748	5,252	88 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	13,756	0	13,756	100 %
Entrance, Monument & Wall Maintenance & Repair	2,000	125	1,875	94 %
Landscape Maintenance Contract	91,000	8,285	82,715	91 %
Amenity Center Maintenance & Repair	5,000	790	4,210	84 %
Plant Replacement Program	2,000	0	2,000	100 %
Pool Maintenance - Other	1,000	81	920	92 %
Pool Maintenance - Contract	9,000	1,050	7,950	88 %
Mulch & Tree Trimming	7,000	0	7,000	100 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,300	0	6,300	100 %
Total Expenditures	232,644	24,878	207,766	89 %
Excess of Revenue Over (Under) Expenditures	0	1,856	1,856	0 %
Fund Balance: Beginning of Period	0	(60,668)	(60,668)	0 %
Fund Balance: End of Period	0	(58,812)	(58,812)	0 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	3,290	3,290	0 %
DS Assmts - Off Roll	630,763	231,760	(399,002)	(63)%
Interest Earned				
Interest Earned	0	3	3	0 %
Total Revenues	<u>630,763</u>	<u>235,053</u>	<u>(395,709)</u>	<u>(63)%</u>
Expenditures				
DS Payments				
Interest Payment	465,763	0	465,763	100 %
Principal Payment	165,000	0	165,000	100 %
Total Expenditures	<u>630,763</u>	<u>0</u>	<u>630,763</u>	<u>100 %</u>
Excess of Revenue Over (Under) Expenditures	0	235,053	235,053	0 %
Fund Balance: Beginning of Period	0	633,099	633,099	0 %
Fund Balance: End of Period	<u>0</u>	<u>868,152</u>	<u>868,152</u>	<u>0 %</u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 300 - Capital Project Fund - Series 2018
 From 10/1/2021 Through 10/31/2021
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess of Revenue Over (Under) Expenditures	0	0	0	0 %
Fund Balance: Beginning of Period	0	(50,753)	(50,753)	0 %
Fund Balance: End of Period	<u>0</u>	<u>(50,753)</u>	<u>(50,753)</u>	<u>0 %</u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2021 Through 10/31/2021
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Bank Balance	7,616.77
Less Outstanding Checks/Vouchers	1,250.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	6,366.77
Balance Per Books	<u>6,366.77</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
361	9/2/2021	System Generated Check/Voucher	200.00	Ryan Motko
376	10/19/2021	System Generated Check/Voucher	1,050.00	Zebra Cleaning Team, Inc
Outstanding Checks/Vouchers			1,250.00	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
 Reconciliation ID: 10/31/2021
 Reconciliation Date: 10/31/2021
 Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
345	8/26/2021	System Generated Check/Voucher	40.00	Affordable Backflow Testing
367	10/8/2021	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
368	10/19/2021	System Generated Check/Voucher	1,300.00	Action Security, Inc.
369	10/19/2021	System Generated Check/Voucher	8,710.00	Carson's Lawn & Landscaping Maintenance
370	10/19/2021	System Generated Check/Voucher	2,649.77	Meritus Districts
370	10/19/2021	System Generated Check/Voucher	(2,649.77)	Meritus Districts
371	10/19/2021	System Generated Check/Voucher	5,309.15	MHD Communications
372	10/19/2021	System Generated Check/Voucher	1,320.00	Spearem Enterprises, LLC
373	10/19/2021	System Generated Check/Voucher	617.00	Straley Robin Vericker
374	10/19/2021	System Generated Check/Voucher	495.00	Times Publishing Company
375	10/19/2021	System Generated Check/Voucher	4,887.06	Tampa Electric
377	10/19/2021	System Generated Check/Voucher	19.59	Hillsborough County Water Department
378	10/19/2021	System Generated Check/Voucher	280.09	Bright House Networks
379	10/19/2021	System Generated Check/Voucher	200.00	Samantha Glover
CD007	10/29/2021	October Bank Fee	15.00	
Cleared Checks/Vouchers			23,367.89	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1236	10/7/2021	Developer Funding - 10.07.21	25,538.95	
1603	10/11/2021	Extra Gate Key - 10.11.21	25.00	
CR105	10/27/2021	Tax Distribution - 10.27.21	<u>4,461.06</u>	
Cleared Deposits			<u>30,025.01</u>	