

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet

As of 1/31/2021

(In Whole Numbers)

| | General Fund | Debt Service Fund - Series 2018 | Capital Project Fund - Series 2018 | General Fixed Assets Account Group | General Long Term Debt | Total |
|---|----------------|------------------------------------|---------------------------------------|--|---------------------------|-------------------|
| Accrued Expenses Payable | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bond Payable Series 2018 | 0 | 0 | 0 | 0 | 9,555,000 | 9,555,000 |
| Total Liabilities | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>9,555,000</u> | <u>9,555,000</u> |
| Fund Equity & Other Credits Capital Contribution | | | | | | |
| Unearned Revenues | 0 | 0 | 0 | 0 | 0 | 0 |
| Fund Balance - All Other Reserves | 0 | 534,666 | 1,062 | 0 | 0 | 535,728 |
| Fund Balance - Unreserved | 14,260 | 0 | 0 | 0 | 0 | 14,260 |
| Investments In General Fixed Assets | 0 | 0 | 0 | 8,126,570 | 0 | 8,126,570 |
| Other | 104,450 | 325,084 | 0 | 0 | 0 | 429,534 |
| Total Fund Equity & Other Credits Capital Contribution | <u>118,710</u> | <u>859,750</u> | <u>1,062</u> | <u>8,126,570</u> | <u>0</u> | <u>9,106,092</u> |
| Total Liabilities & Fund Equity | <u>118,710</u> | <u>859,750</u> | <u>1,062</u> | <u>8,126,570</u> | <u>9,555,000</u> | <u>18,661,092</u> |

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

| | <u>Total Budget - Original</u> | <u>Current Period Actual</u> | <u>Total Budget Variance - Original</u> | <u>Percent Total Budget Remaining - Original</u> |
|--|--------------------------------|------------------------------|---|--|
| Revenues | | | | |
| Special Assessments - Service Charge | | | | |
| O & M Assmts - Tax Roll | 140,298 | 137,281 | (3,017) | (2)% |
| O & M Assmts - Off Roll | 84,616 | 0 | (84,616) | (100)% |
| Interest Earned | | | | |
| Interest Earned | 0 | 4 | 4 | 0 % |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 0 | 328,886 | 328,886 | 0 % |
| Reserves | | | | |
| Reserves | 35,000 | 0 | (35,000) | (100)% |
| Total Revenues | <u>259,914</u> | <u>466,171</u> | <u>206,257</u> | <u>79 %</u> |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fee | 4,000 | 800 | 3,200 | 80 % |
| Financial & Administrative | | | | |
| District Manager | 30,000 | 10,000 | 20,000 | 67 % |
| District Engineer | 2,000 | 1,987 | 13 | 1 % |
| Disclosure Report | 4,200 | 0 | 4,200 | 100 % |
| Trustee Fees | 4,200 | 4,041 | 159 | 4 % |
| Auditing Services | 4,500 | 26 | 4,474 | 99 % |
| Postage, Phone, Faxes, Copies | 500 | 37 | 463 | 93 % |
| Public Officials Insurance | 2,537 | 2,421 | 116 | 5 % |
| Legal Advertising | 2,500 | 1,056 | 1,444 | 58 % |
| Bank Fees | 250 | 20 | 230 | 92 % |
| Dues, Licenses, & Fees | 175 | 175 | 0 | 0 % |
| Website Administration | 1,500 | 200 | 1,300 | 87 % |
| Email Hosting Vendor | 600 | 0 | 600 | 100 % |
| ADA Website Compliance | 1,500 | 750 | 750 | 50 % |
| Legal Council | | | | |
| District Council | 3,000 | 1,164 | 1,836 | 61 % |
| Utility Services | | | | |
| Utility Services | 45,000 | 1,952 | 43,048 | 96 % |

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

| | <u>Total Budget - Original</u> | <u>Current Period Actual</u> | <u>Total Budget Variance - Original</u> | <u>Percent Total Budget Remaining - Original</u> |
|---|--------------------------------|------------------------------|---|--|
| Other Physical Environment | | | | |
| Garbage Collection | 2,700 | 0 | 2,700 | 100 % |
| Water Utility Service | 5,000 | 238 | 4,762 | 95 % |
| Irrigation Maintenance | 1,500 | 0 | 1,500 | 100 % |
| Waterway Improvements & Repairs | 1,000 | 556 | 444 | 44 % |
| Waterway Management Program - Contract | 11,952 | 1,668 | 10,284 | 86 % |
| Wetland Monitoring | 2,100 | 0 | 2,100 | 100 % |
| General Liability & Property Casualty Insurance | 8,000 | 12,342 | (4,342) | (54)% |
| Entrance, Monument & Wall Maintenance & Repair | 1,000 | 695 | 305 | 31 % |
| Landscape Maintenance Contract | 89,000 | 25,800 | 63,200 | 71 % |
| Amenity Center Maintenance & Repair | 1,500 | 0 | 1,500 | 100 % |
| Plant Replacement Program | 2,000 | 0 | 2,000 | 100 % |
| Pool Maintenance - Other | 1,000 | 0 | 1,000 | 100 % |
| Pool Maintenance - Contract | 12,000 | 0 | 12,000 | 100 % |
| Mulch & Tree Trimming | 7,000 | 0 | 7,000 | 100 % |
| Amenity Center Pest Control | 1,200 | 0 | 1,200 | 100 % |
| Amenity Center Cleaning & Supplies | 6,500 | 0 | 6,500 | 100 % |
| Capital Improvements | 0 | 295,792 | (295,792) | 0 % |
| Total Expenditures | <u>259,914</u> | <u>361,721</u> | <u>(101,807)</u> | <u>(39)%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 104,450 | 104,450 | 0 % |
| Fund Balance: Beginning of Period | 0 | 163 | 163 | 0 % |
| Fund Balance: End of Period | <u>0</u> | <u>104,613</u> | <u>104,613</u> | <u>0 %</u> |

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

| | <u>Total Budget - Original</u> | <u>Current Period Actual</u> | <u>Total Budget Variance - Original</u> | <u>Percent Total Budget Remaining - Original</u> |
|--|--------------------------------|------------------------------|---|--|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| DS Assmts - Tax Roll | 0 | 385,862 | 385,862 | 0 % |
| DS Assmts - Off Roll | 626,963 | 0 | (626,963) | (100)% |
| Interest Earned | | | | |
| Interest Earned | 0 | 10 | 10 | 0 % |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 0 | 328,193 | 328,193 | 0 % |
| Total Revenues | <u>626,963</u> | <u>714,065</u> | <u>87,102</u> | <u>14 %</u> |
| Expenditures | | | | |
| DS Payments | | | | |
| Interest Payment | 471,963 | 238,981 | 232,982 | 49 % |
| Principal Payment | 155,000 | 150,000 | 5,000 | 3 % |
| Total Expenditures | <u>626,963</u> | <u>388,981</u> | <u>237,982</u> | <u>38 %</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 325,084 | 325,084 | 0 % |
| Fund Balance: Beginning of Period | | | | |
| | 0 | 534,666 | 534,666 | 0 % |
| Fund Balance: End of Period | | | | |
| | <u>0</u> | <u>859,750</u> | <u>859,750</u> | <u>0 %</u> |

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

| | <u>Total Budget - Original</u> | <u>Current Period Actual</u> | <u>Total Budget Variance - Original</u> | <u>Percent Total Budget Remaining - Original</u> |
|-----------------------------------|--------------------------------|------------------------------|---|--|
| Revenues | | | | |
| Interest Earned | | | | |
| Interest Earned | <u>0</u> | <u>0</u> | <u>0</u> | <u>0 %</u> |
| Total Revenues | <u>0</u> | <u>0</u> | <u>0</u> | <u>0 %</u> |
| Excess of Revenue Over (Under) | 0 | 0 | 0 | 0 % |
| Expenditures | | | | |
| Fund Balance: Beginning of Period | 0 | 1,062 | 1,062 | 0 % |
| Fund Balance: End of Period | <u><u>0</u></u> | <u><u>1,062</u></u> | <u><u>1,062</u></u> | <u><u>0 %</u></u> |

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2020 Through 1/31/2021
 (In Whole Numbers)

| | <u>Total Budget - Original</u> | <u>Current Period Actual</u> | <u>Total Budget Variance - Original</u> | <u>Percent Total Budget Remaining - Original</u> |
|-----------------------------------|--------------------------------|------------------------------|---|--|
| Fund Balance: Beginning of Period | 0 | 8,126,570 | 8,126,570 | 0 % |
| Fund Balance: End of Period | <u>0</u> | <u>8,126,570</u> | <u>8,126,570</u> | <u>0 %</u> |

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 118,622.23 |
| Less Outstanding Checks/Vouchers | 32.32 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 118,589.91 |
| Balance Per Books | <u>118,589.91</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Outstanding Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-----------------------------|----------------------|-----------------------------------|------------------------|-------------------|
| 227 | 10/19/2020 | System Generated Check/Voucher | 32.32 | Optimal Outsource |
| Outstanding Checks/Vouchers | | | 32.32 | |

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 01/31/2021

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|----------------------------------|------------------------|---|
| 257 | 12/9/2020 | Series 2018 FY21 Tax Dist ID 509 | 123,428.66 | Sherwood Manor CDD |
| 258 | 12/23/2020 | System Generated Check/Voucher | 6,450.00 | Carson's Lawn & Landscaping Maintenance |
| 260 | 12/30/2020 | System Generated Check/Voucher | 51,814.52 | County Materials |
| 261 | 1/4/2021 | System Generated Check/Voucher | 2,550.00 | Meritus Districts |
| 262 | 1/7/2021 | System Generated Check/Voucher | 88.01 | Hillsborough County Water Department |
| 263 | 1/8/2021 | Series 2018 FY21 Tax Dist ID 512 | 86,693.94 | Sherwood Manor CDD |
| CD002 | 1/11/2021 | December Bank Fee | 5.00 | |
| 264 | 1/21/2021 | System Generated Check/Voucher | 6,450.00 | Carson's Lawn & Landscaping Maintenance |
| 265 | 1/21/2021 | System Generated Check/Voucher | 556.00 | First Choice Aquatic Weed Management, LLC |
| 266 | 1/21/2021 | System Generated Check/Voucher | 500.00 | Spearem Enterprises, LLC |
| 267 | 1/21/2021 | System Generated Check/Voucher | 572.93 | Tampa Electric |
| CD004 | 1/31/2021 | January Bank Fee | <u>15.00</u> | |
| Cleared Checks/Vouchers | | | <u>279,124.06</u> | |

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Cleared Deposits

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Deposit Number</u> |
|------------------------|----------------------|---|------------------------|-----------------------|
| CR081 | 1/8/2021 | Tax Distribution - 01.08.21 | 117,537.65 | |
| CR083 | 1/28/2021 | Developer Funding - Capital Improvements - 01.28.2021 | 16,546.96 | |
| | | | <hr/> | |
| Cleared Deposits | | | 134,084.61 | |
| | | | <hr/> <hr/> | |