

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070



**Sherwood Manor CDD**

Balance Sheet

As of 6/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<u>8,648</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,563,648</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						
Unearned Revenues	0	0	0	0	0	0
Unavailable Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	534,666	1,062	0	0	535,728
Fund Balance - Unreserved	(0)	0	0	0	0	(0)
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	4,134	98,425	0	0	0	102,559
<b>Total Fund Equity &amp; Other Credits Capital Contribution</b>	<u>4,133</u>	<u>633,091</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>8,764,857</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>12,782</u>	<u>633,091</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,328,506</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	140,298	140,592	294	0 %
O & M Assmts - Off Roll	84,616	0	(84,616)	(100)%
Interest Earned				
Interest Earned	0	20	20	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	338,308	338,308	0 %
Reserves				
Reserves	35,000	0	(35,000)	(100)%
<b>Total Revenues</b>	<u>259,914</u>	<u>478,920</u>	<u>219,006</u>	<u>84 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fee	4,000	4,431	(431)	(11)%
Financial & Administrative				
District Manager	30,000	22,500	7,500	25 %
District Engineer	2,000	1,987	13	1 %
Disclosure Report	4,200	1,050	3,150	75 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	4,500	4,326	174	4 %
Postage, Phone, Faxes, Copies	500	128	372	74 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	2,254	246	10 %
Bank Fees	250	35	215	86 %
Dues, Licenses, & Fees	175	600	(425)	(243)%
Office Supplies	0	105	(105)	0 %
Website Administration	1,500	450	1,050	70 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	3,000	3,150	(150)	(5)%
Utility Services				

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Utility Services	45,000	16,778	28,222	63 %
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	2,264	2,736	55 %
Irrigation Maintenance	1,500	285	1,215	81 %
Waterway Improvements & Repairs	1,000	556	444	44 %
Waterway Management Program - Contract	11,952	4,448	7,504	63 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	8,000	12,342	(4,342)	(54)%
Entrance, Monument & Wall Maintenance & Repair	1,000	855	145	15 %
Landscape Maintenance Contract	89,000	65,694	23,306	26 %
Amenity Center Maintenance & Repair	1,500	918	583	39 %
Plant Replacement Program	2,000	277	1,724	86 %
Pool Maintenance - Other	1,000	303	697	70 %
Pool Maintenance - Contract	12,000	3,675	8,325	69 %
Mulch & Tree Trimming	7,000	2,485	4,515	65 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,500	3,341	3,159	49 %
Capital Improvements	0	312,339	(312,339)	0 %
Total Expenditures	<u>259,914</u>	<u>474,786</u>	<u>(214,872)</u>	<u>(83)%</u>
Excess of Revenue Over (Under) Expenditures	0	4,134	4,134	0 %
Fund Balance: Beginning of Period	0	(14,097)	(14,097)	0 %
Fund Balance: End of Period	<u>0</u>	<u>(9,964)</u>	<u>(9,964)</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
200 - Debt Service Fund - Series 2018  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	395,168	395,168	0 %
DS Assmts - Off Roll	626,963	0	(626,963)	(100)%
Interest Earned				
Interest Earned	0	27	27	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,193	328,193	0 %
<b>Total Revenues</b>	<u>626,963</u>	<u>723,388</u>	<u>96,425</u>	<u>15 %</u>
<b>Expenditures</b>				
DS Payments				
Interest Payment	471,963	474,963	(3,000)	(1)%
Principal Payment	155,000	150,000	5,000	3 %
<b>Total Expenditures</b>	<u>626,963</u>	<u>624,963</u>	<u>2,001</u>	<u>0 %</u>
Excess of Revenue Over (Under) Expenditures	0	98,425	98,425	0 %
Fund Balance: Beginning of Period	0	534,666	534,666	0 %
Fund Balance: End of Period	<u>0</u>	<u>633,091</u>	<u>633,091</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
300 - Capital Project Fund - Series 2018  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue Over (Under)	0	0	0	0 %
Expenditures				
Fund Balance: Beginning of Period	0	(50,753)	(50,753)	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>(50,753)</u></u>	<u><u>(50,753)</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
 Statement of Revenues & Expenditures  
 900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 6/30/2021  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/2021  
Reconciliation Date: 6/30/2021  
Status: Locked

Bank Balance	22,821.03
Less Outstanding Checks/Vouchers	10,159.12
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	12,661.91
Balance Per Books	<u>12,661.91</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
310	5/13/2021	System Generated Check/Voucher	200.00	Ryan Motko
327	6/15/2021	Series 2018 FY21 Tax Dist ID 531	6,306.12	Sherwood Manor CDD
329	6/17/2021	System Generated Check/Voucher	400.00	Nicholas J. Dister
330	6/17/2021	System Generated Check/Voucher	400.00	Ryan Motko
333	6/24/2021	System Generated Check/Voucher	605.00	Spearem Enterprises, LLC
334	6/24/2021	System Generated Check/Voucher	1,198.00	Times Publishing Company
335	6/24/2021	System Generated Check/Voucher	1,050.00	Zebra Cleaning Team, Inc
Outstanding Checks/Vouchers			10,159.12	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
313	6/1/2021	System Generated Check/Voucher	125.00	Action Security, Inc.
314	6/1/2021	System Generated Check/Voucher	275.00	Florida Department of Health in Hillsborough County
315	6/1/2021	System Generated Check/Voucher	2,617.32	Meritus Districts
316	6/1/2021	System Generated Check/Voucher	10,211.60	MHD Communications
317	6/1/2021	System Generated Check/Voucher	525.00	Spearem Enterprises, LLC
318	6/1/2021	System Generated Check/Voucher	1,310.50	Zebra Cleaning Team, Inc
319	6/3/2021	System Generated Check/Voucher	3,300.00	Grau and Associates
320	6/10/2021	System Generated Check/Voucher	125.00	Action Security, Inc.
321	6/10/2021	System Generated Check/Voucher	1,695.89	Hillsborough County Water Department
322	6/10/2021	System Generated Check/Voucher	7,585.00	Carson's Lawn & Landscaping Maintenance
323	6/10/2021	System Generated Check/Voucher	1,112.00	First Choice Aquatic Weed Management, LLC
324	6/10/2021	System Generated Check/Voucher	517.00	Straley Robin Vericker
325	6/10/2021	System Generated Check/Voucher	5,034.13	Tampa Electric
326	6/10/2021	System Generated Check/Voucher	42.50	Zebra Cleaning Team, Inc
328	6/17/2021	System Generated Check/Voucher	400.00	Alberto Viera
331	6/17/2021	System Generated Check/Voucher	400.00	Steven K. Luce
332	6/24/2021	System Generated Check/Voucher	2,200.00	Carson's Lawn & Landscaping Maintenance
Cleared Checks/Vouchers			37,475.94	
			37,475.94	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 06/30/2021  
Reconciliation Date: 6/30/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR093	6/15/2021	Tax Distribution - 06.15.21	<u>8,549.69</u>	
Cleared Deposits			<u>8,549.69</u>	