

# Sherwood Manor Community Development District

Financial Statements  
(Unaudited)

Period Ending  
April 30, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070



**Sherwood Manor CDD**

Balance Sheet  
As of 4/30/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
<b>Total Liabilities</b>	<u>9,213</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,564,213</u>
<b>Fund Equity &amp; Other Credits Capital Contribution</b>						
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	534,666	1,062	0	0	535,728
Fund Balance - Unreserved	14,260	0	0	0	0	14,260
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	44,715	328,094	0	0	0	372,809
<b>Total Fund Equity &amp; Other Credits Capital Contribution</b>	<u>58,975</u>	<u>862,760</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>9,049,367</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>68,187</u>	<u>862,760</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,613,580</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2020 Through 4/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
<b>Revenues</b>				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	140,298	138,348	(1,950)	(1)%
O & M Assmts - Off Roll	84,616	0	(84,616)	(100)%
Interest Earned				
Interest Earned	0	20	20	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,886	328,886	0 %
Reserves				
Reserves	35,000	0	(35,000)	(100)%
<b>Total Revenues</b>	<u>259,914</u>	<u>467,254</u>	<u>207,340</u>	<u>80 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fee	4,000	2,031	1,969	49 %
Financial & Administrative				
District Manager	30,000	17,500	12,500	42 %
District Engineer	2,000	1,987	13	1 %
Disclosure Report	4,200	1,050	3,150	75 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	4,500	1,026	3,474	77 %
Postage, Phone, Faxes, Copies	500	56	444	89 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	1,056	1,444	58 %
Bank Fees	250	35	215	86 %
Dues, Licenses, & Fees	175	325	(150)	(86)%
Website Administration	1,500	350	1,150	77 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	3,000	1,949	1,052	35 %
Utility Services				
Utility Services	45,000	7,792	37,208	83 %

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
001 - General Fund  
From 10/1/2020 Through 4/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	412	4,588	92 %
Irrigation Maintenance	1,500	285	1,215	81 %
Waterway Improvements & Repairs	1,000	556	444	44 %
Waterway Management Program - Contract	11,952	3,336	8,616	72 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	8,000	12,342	(4,342)	(54)%
Entrance, Monument & Wall Maintenance & Repair	1,000	855	145	15 %
Landscape Maintenance Contract	89,000	45,150	43,850	49 %
Amenity Center Maintenance & Repair	1,500	470	1,030	69 %
Plant Replacement Program	2,000	277	1,724	86 %
Pool Maintenance - Other	1,000	0	1,000	100 %
Pool Maintenance - Contract	12,000	1,050	10,950	91 %
Mulch & Tree Trimming	7,000	285	6,715	96 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,500	2,816	3,684	57 %
Capital Improvements	0	312,339	(312,339)	0 %
Total Expenditures	<u>259,914</u>	<u>422,540</u>	<u>(162,626)</u>	<u>(63)%</u>
Excess of Revenue Over (Under) Expenditures	0	44,715	44,715	0 %
Fund Balance: Beginning of Period	0	163	163	0 %
Fund Balance: End of Period	<u>0</u>	<u>44,878</u>	<u>44,878</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
200 - Debt Service Fund - Series 2018  
From 10/1/2020 Through 4/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	388,862	388,862	0 %
DS Assmts - Off Roll	626,963	0	(626,963)	(100)%
Interest Earned				
Interest Earned	0	20	20	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,193	328,193	0 %
<b>Total Revenues</b>	<u>626,963</u>	<u>717,076</u>	<u>90,113</u>	<u>14 %</u>
Expenditures				
DS Payments				
Interest Payment	471,963	238,981	232,982	49 %
Principal Payment	155,000	150,000	5,000	3 %
<b>Total Expenditures</b>	<u>626,963</u>	<u>388,981</u>	<u>237,982</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	328,094	328,094	0 %
Fund Balance: Beginning of Period	0	534,666	534,666	0 %
Fund Balance: End of Period	<u>0</u>	<u>862,760</u>	<u>862,760</u>	<u>0 %</u>

**Sherwood Manor CDD**  
Statement of Revenues & Expenditures  
300 - Capital Project Fund - Series 2018  
From 10/1/2020 Through 4/30/2021  
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue Over (Under)	0	0	0	0 %
Expenditures				
Fund Balance: Beginning of Period	0	1,062	1,062	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>1,062</u></u>	<u><u>1,062</u></u>	<u><u>0 %</u></u>

**Sherwood Manor CDD**  
 Statement of Revenues & Expenditures  
 900 - General Fixed Assets Account Group  
 From 10/1/2020 Through 4/30/2021  
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>



Sherwood Manor CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 04/30/2021  
Reconciliation Date: 4/30/2021  
Status: Locked

Bank Balance	68,217.13
Less Outstanding Checks/Vouchers	150.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	68,067.13
Balance Per Books	<u>68,067.13</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 04/30/2021  
Reconciliation Date: 4/30/2021  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
298	4/22/2021	System Generated Check/Voucher	150.00	Florida Department of Health in Hillsborough County
Outstanding Checks/Vouchers			150.00	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
 Reconciliation ID: 04/30/2021  
 Reconciliation Date: 4/30/2021  
 Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
227	10/19/2020	System Generated Check/Voucher	32.32	Optimal Outsource
227	10/19/2020	System Generated Check/Voucher	(32.32)	Optimal Outsource
284	3/11/2021	System Generated Check/Voucher	200.00	Nicholas J. Dister
285	3/11/2021	System Generated Check/Voucher	200.00	Ryan Motko
289	4/1/2021	System Generated Check/Voucher	6,450.00	Carson's Lawn & Landscaping Maintenance
290	4/1/2021	System Generated Check/Voucher	2,554.28	Meritus Districts
291	4/1/2021	System Generated Check/Voucher	2,290.82	Spearem Enterprises, LLC
295	4/6/2021	Series 2018 FY21 Tax Dist ID 522	1,515.30	Sherwood Manor CDD
295	4/6/2021	Series 2018 FY21 Tax Dist ID 522	(1,515.30)	Sherwood Manor CDD
296	4/6/2021	Series 2018 FY21 Tax Dist ID 522	1,515.30	Sherwood Manor CDD
292	4/8/2021	System Generated Check/Voucher	(125.00)	Florida Department of Health in Hillsborough County
292	4/8/2021	System Generated Check/Voucher	125.00	Florida Department of Health in Hillsborough County
293	4/8/2021	System Generated Check/Voucher	1,056.35	Tampa Electric
297	4/15/2021	System Generated Check/Voucher	2,615.84	Tampa Electric
299	4/22/2021	System Generated Check/Voucher	1,000.00	Grau and Associates
300	4/22/2021	System Generated Check/Voucher	32.32	Optimal Outsource
Cleared Checks/Vouchers			17,914.91	

Sherwood Manor CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 04/30/2021  
Reconciliation Date: 4/30/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR088	4/6/2021	Tax Distribution - 04.06.21	<u>2,054.41</u>	
Cleared Deposits			<u>2,054.41</u>	