

Sherwood Manor Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Sherwood Manor CDD

Balance Sheet

As of 2/28/2021

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2018	Capital Project Fund - Series 2018	General Fixed Assets Account Group	General Long Term Debt	Total
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2018	0	0	0	0	9,555,000	9,555,000
Total Liabilities	<u>7,494</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,555,000</u>	<u>9,562,494</u>
Fund Equity & Other Credits Capital Contribution						
Unearned Revenues	0	0	0	0	0	0
Fund Balance - All Other Reserves	0	534,666	1,062	0	0	535,728
Fund Balance - Unreserved	14,260	0	0	0	0	14,260
Investments In General Fixed Assets	0	0	0	8,126,570	0	8,126,570
Other	75,460	326,572	0	0	0	402,032
Total Fund Equity & Other Credits Capital Contribution	<u>89,719</u>	<u>861,238</u>	<u>1,062</u>	<u>8,126,570</u>	<u>0</u>	<u>9,078,590</u>
Total Liabilities & Fund Equity	<u>97,213</u>	<u>861,238</u>	<u>1,062</u>	<u>8,126,570</u>	<u>9,555,000</u>	<u>18,641,083</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charge				
O & M Assmts - Tax Roll	140,298	137,809	(2,489)	(2)%
O & M Assmts - Off Roll	84,616	0	(84,616)	(100)%
Interest Earned				
Interest Earned	0	20	20	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,886	328,886	0 %
Reserves				
Reserves	35,000	0	(35,000)	(100)%
Total Revenues	<u>259,914</u>	<u>466,715</u>	<u>206,801</u>	<u>80 %</u>
Expenditures				
Legislative				
Supervisor Fee	4,000	1,231	2,769	69 %
Financial & Administrative				
District Manager	30,000	12,500	17,500	58 %
District Engineer	2,000	1,987	13	1 %
Disclosure Report	4,200	1,050	3,150	75 %
Trustee Fees	4,200	4,041	159	4 %
Auditing Services	4,500	26	4,474	99 %
Postage, Phone, Faxes, Copies	500	45	455	91 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	1,056	1,444	58 %
Bank Fees	250	35	215	86 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	250	1,250	83 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	750	750	50 %
Legal Council				
District Council	3,000	1,513	1,488	50 %
Utility Services				
Utility Services	45,000	2,433	42,567	95 %

Sherwood Manor CDD
Statement of Revenues & Expenditures
001 - General Fund
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Physical Environment				
Garbage Collection	2,700	0	2,700	100 %
Water Utility Service	5,000	331	4,669	93 %
Irrigation Maintenance	1,500	285	1,215	81 %
Waterway Improvements & Repairs	1,000	556	444	44 %
Waterway Management Program - Contract	11,952	2,224	9,728	81 %
Wetland Monitoring	2,100	0	2,100	100 %
General Liability & Property Casualty Insurance	8,000	12,342	(4,342)	(54)%
Entrance, Monument & Wall Maintenance & Repair	1,000	855	145	15 %
Landscape Maintenance Contract	89,000	32,250	56,750	64 %
Amenity Center Maintenance & Repair	1,500	0	1,500	100 %
Plant Replacement Program	2,000	277	1,724	86 %
Pool Maintenance - Other	1,000	0	1,000	100 %
Pool Maintenance - Contract	12,000	0	12,000	100 %
Mulch & Tree Trimming	7,000	285	6,715	96 %
Amenity Center Pest Control	1,200	0	1,200	100 %
Amenity Center Cleaning & Supplies	6,500	0	6,500	100 %
Capital Improvements	0	312,339	(312,339)	0 %
Total Expenditures	<u>259,914</u>	<u>391,256</u>	<u>(131,342)</u>	<u>(51)%</u>
Excess of Revenue Over (Under) Expenditures	0	75,460	75,460	0 %
Fund Balance: Beginning of Period	0	163	163	0 %
Fund Balance: End of Period	<u>0</u>	<u>75,622</u>	<u>75,622</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
200 - Debt Service Fund - Series 2018
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	387,347	387,347	0 %
DS Assmts - Off Roll	626,963	0	(626,963)	(100)%
Interest Earned				
Interest Earned	0	13	13	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	328,193	328,193	0 %
Total Revenues	<u>626,963</u>	<u>715,553</u>	<u>88,590</u>	<u>14 %</u>
Expenditures				
DS Payments				
Interest Payment	471,963	238,981	232,982	49 %
Principal Payment	155,000	150,000	5,000	3 %
Total Expenditures	<u>626,963</u>	<u>388,981</u>	<u>237,982</u>	<u>38 %</u>
Excess of Revenue Over (Under) Expenditures	0	326,572	326,572	0 %
Fund Balance: Beginning of Period	0	534,666	534,666	0 %
Fund Balance: End of Period	<u>0</u>	<u>861,238</u>	<u>861,238</u>	<u>0 %</u>

Sherwood Manor CDD
Statement of Revenues & Expenditures
300 - Capital Project Fund - Series 2018
From 10/1/2020 Through 2/28/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earned				
Interest Earned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess of Revenue Over (Under)	0	0	0	0 %
Expenditures				
Fund Balance: Beginning of Period	0	1,062	1,062	0 %
Fund Balance: End of Period	<u><u>0</u></u>	<u><u>1,062</u></u>	<u><u>1,062</u></u>	<u><u>0 %</u></u>

Sherwood Manor CDD
 Statement of Revenues & Expenditures
 900 - General Fixed Assets Account Group
 From 10/1/2020 Through 2/28/2021
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance: Beginning of Period	0	8,126,570	8,126,570	0 %
Fund Balance: End of Period	<u>0</u>	<u>8,126,570</u>	<u>8,126,570</u>	<u>0 %</u>

Sherwood Manor CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 02/28/2021
Reconciliation Date: 2/28/2021
Status: Locked

Bank Balance	97,125.27
Less Outstanding Checks/Vouchers	32.32
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	97,092.95
Balance Per Books	<u>97,092.95</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 02/28/2021
Reconciliation Date: 2/28/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
227	10/19/2020	System Generated Check/Voucher	32.32	Optimal Outsource
Outstanding Checks/Vouchers			32.32	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 02/28/2021

Reconciliation Date: 2/28/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
268	2/1/2021	System Generated Check/Voucher	2,557.50	Meritus Districts
269	2/4/2021	System Generated Check/Voucher	10,605.00	Atlantic TNG, LLC
270	2/4/2021	System Generated Check/Voucher	92.46	Hillsborough County Water Department
271	2/4/2021	System Generated Check/Voucher	5,941.96	FEL-Tampa, FL Waterworks #044
272	2/4/2021	System Generated Check/Voucher	151.50	Straley Robin Vericker
273	2/4/2021	Series 2018 FY21 Tax Dist ID 516	1,484.70	Sherwood Manor CDD
274	2/11/2021	System Generated Check/Voucher	556.00	First Choice Aquatic Weed Management, LLC
275	2/11/2021	System Generated Check/Voucher	912.01	Tampa Electric
276	2/18/2021	System Generated Check/Voucher	160.00	Don Harrison Enterprises
277	2/18/2021	System Generated Check/Voucher	1,050.00	Meritus Districts
CD005	2/28/2021	February Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u><u>23,526.13</u></u>	

Sherwood Manor CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 02/28/2021
Reconciliation Date: 2/28/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR084	2/4/2021	Tax Distribution - 02.04.21	2,012.92	
CR086	2/4/2021	Distribution of Interest Earned on Investments	16.25	
Cleared Deposits			2,029.17	